



# Australian Financial Review

Tuesday 5/04/2016

Page: 27  
Section: Companies and Markets  
Region: Australia, AU  
Circulation: 57243  
Type: National  
Size: 189.00 sq.cms.



**slice**  
CUT STRAIGHT TO YOUR NEWS

press clip

## Food Revolution surges

### Taking stock

Jared Lynch

It has backing from former US vice-president Al Gore, but it's support from Australia's biggest supermarkets that has extended the golden run Food Revolution Group has had since it joined the ASX.

Shares in the juice maker, which was born from a reverse takeover of junior resource company Crest Minerals, have surged 37.5 per cent to 27.5¢ since it floated in mid February.

Investors have warmed to the company, which said on Monday that it had secured a supply agreement with Coles, Woolworths and other retailers for an extra 21 products under its Juice Lab label. Shares leapt as much as 14.8 per cent following the announcement, which will see more of its fruit juices on Australian supermarket shelves from the middle of April.

"We are very excited about executing these grocery distribution deals with some of Australia's biggest and best known retailers. Having our products available across such a large number of outlets will drive strong sales," said chief executive Bill Nikolovski.

But the company – which Al Gore's Generation Investment Management initially funded – isn't putting all its bets on gaining greater access to the supermarket duopoly. During its capital raising in January it raised the best part of \$10 million from Chinese investors.

And earlier this month Food Revolu-

### Food Revolution Group

Share price daily (\$)



52wk high	\$0.31	Fwd EPS	n/a
52wk low	\$0.04	Fwd P/E	n/a
1yr return	450.0%	Div yield	n/a

tion Group secured four retail and distribution partnerships in China, which has led to its products being sold in more than 1000 stores across five provinces in China.

Mr Nikolovski said he expects half the company's overall sales will come from the Asian powerhouse in the next three years. He told investors in February Food Revolution Group could maintain normalised earnings before depreciation, interest, tax and amortisation of \$2.2 million to \$2.3 million, assuming no growth.

It didn't provide any more forecasts on its financials in its prospectus "on the basis the operations of the company are inherently uncertain".