

## Co-Financing Baseline Investment Ratios Based on TRL

TRL Level	Stage of technology readiness	Private sector investment	Federal investment	Provincial investment	Total	Total co-financing
TRL 1-3	Early stage research & development	25% cash 25% in kind (additional)	50%*	25%*	100% in cash 25% in kind	125%
TRL 4-6	Prototyping, small scale demonstrations and early-stage pilots	50% cash 25% in-kind (additional)	30%*	20%*	100% cash 25% in kind	125%
TRL 7-8	[Public sector application, e.g. transit] Large scale integration trials and demonstrations	5% cash 25% in kind	40% cash	20% Provincial 35% Municipal	100% cash 25% in kind	125%
TRL 7-8	[Private sector application, e.g. auto OEM] Large scale integration trials, demonstrations, and commercialization support	75% cash 25% in kind	15% cash	10% cash	100% cash 25% in kind	125%

*\*In projects where the main “industry” stakeholders are municipally-owned or provincially-owned enterprises, such as transit authorities, utilities, school boards, or other social institutions, the ratios may differ from the stated ratios above given stacking limits that may need to be imposed to limit the risk to particular tax-payer communities.*

## Funding Ratios by TRL

