



# **Annual Meeting 2023**

**FY 24 Budgets & Historical Financial Reports**

Pacific Northwest Conference  
of the United Church of Christ

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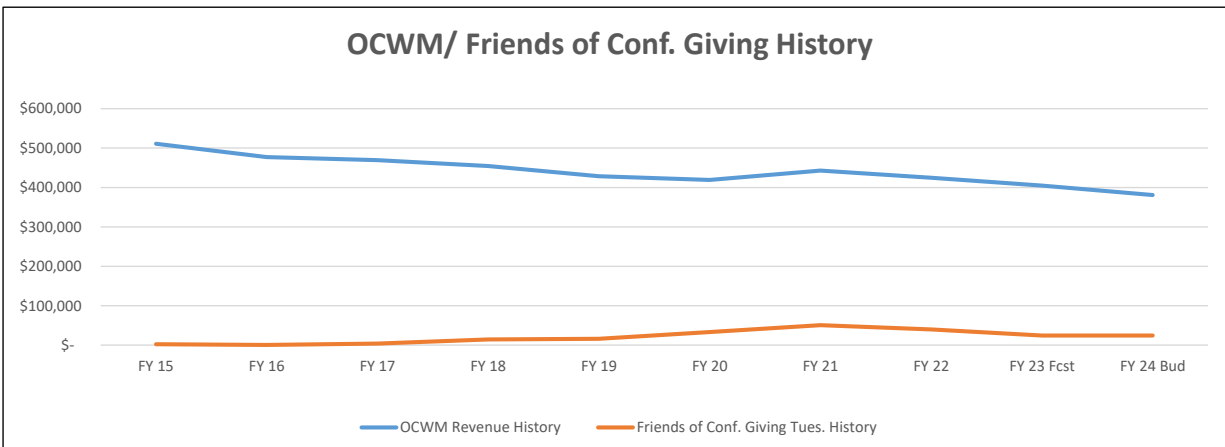
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**PACIFIC NORTHWEST CONFERENCE OF THE UNITED CHURCH OF CHRIST**  
**Proposed Budget: Conference Ministries**  
**Fiscal Year: June 2023- May 2024**

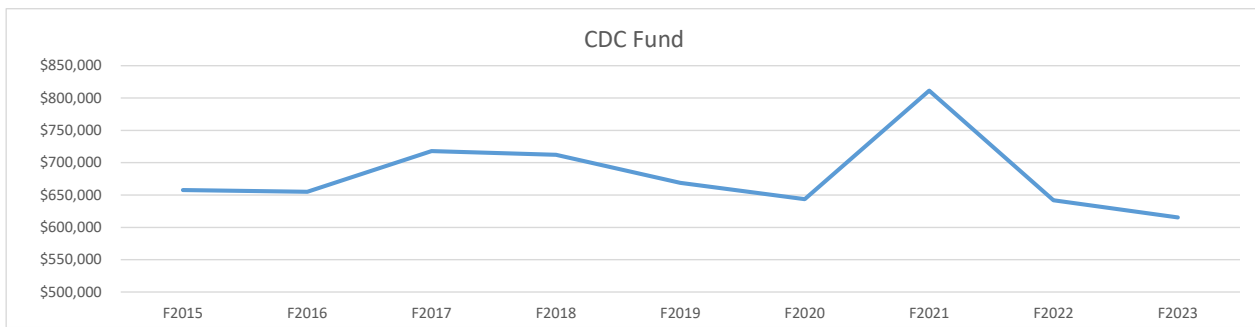
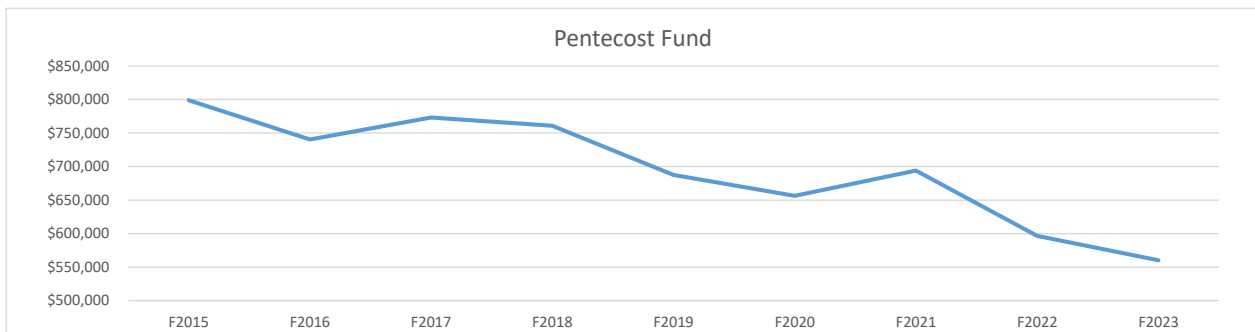
	<b>FY 2024 Budget</b>	<b>FY 23 Est/ Actuals</b>	<b>FY23 Amended Budget</b>	<b>FY22 Actuals</b>	<b>FY21 Actuals</b>	<b>FY20 Actuals</b>
<b><u>Revenue</u></b>						
<b>OCWM</b>	\$ 380,791	\$ 405,089	\$ 399,325	\$ 424,741	\$ 443,093	\$ 419,470
<b>Friends of Conference /Giving Tuesday</b>	\$ 24,343	\$ 24,343	\$ 37,205	\$ 40,148	\$ 50,563	\$ 33,247
<b>Fellowship Dues</b>	\$ 40,870	\$ 20,435	\$ 19,545	\$ 20,357	\$ 20,537	\$ 20,688
<b>Ind/Church Anti-Racism Contr.</b>	\$ 3,640	\$ 3,640	\$ 5,000	\$ 7,014	\$ 3,085	\$ -
<b>ERC Tax Credit</b>				\$ 14,196		
<b>Pentecost/Gen Endow 4% Draw</b>	\$ 36,775	\$ 34,873	\$ 36,700	\$ 36,467	\$ 36,720	\$ 36,702
<b>Acct Charge to Camps</b>	\$ 12,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
<b>Misc Income/ Interest Inc</b>	\$ 603	\$ 1,825	\$ 2,075	\$ 3,388	\$ 4,097	\$ 1,469
<b>Total Income</b>	\$ 499,022	\$ 514,205	\$ 523,850	\$ 570,311	\$ 582,095	\$ 535,576
<b><u>Expenses</u></b>						
<b>Staff Payroll Expenses</b>	\$ 321,532	\$ 330,773	\$ 332,675	\$ 382,059	\$ 375,554	\$ 371,699
<b>OCWM &amp; other Payments to National</b>	\$ 88,582	\$ 114,408	\$ 112,822	\$ 118,927	\$ 124,080	\$ 124,618
<b>Local Mission Support</b>	\$ 9,000	\$ 9,578	\$ 8,995	\$ 8,071	\$ 6,000	\$ 9,835
<b>Leadership &amp; General Synod Support</b>	\$ 21,000	\$ 16,622	\$ 10,468	\$ 2,203	\$ 5,588	\$ 15,952
<b>Admin, Insur. &amp; Prof Exp</b>	\$ 68,055	\$ 77,945	\$ 73,917	\$ 68,490	\$ 57,941	\$ 64,100
<b>Acct Subsidy for Camps</b>	\$ -	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
<b>Transfer to Antiracism Fund</b>	\$ 52,000	\$ 52,006	\$ 52,000	\$ 52,000	\$ 5,085	\$ -
<b>Total Expense before use of reserves</b>	\$ 560,169	\$ 625,332	\$ 614,877	\$ 655,750	\$ 598,248	\$ 610,204
<b>Operating Income/(loss)</b>	\$ (61,147)	\$ (111,127)	\$ (91,027)	\$ (85,439)	\$ (16,153)	\$ (74,628)
<b><u>Fund Transfers</u></b>						
<b>Pentecost Fund Support for Antiracism</b>	\$ 17,340	\$ 17,340	\$ 17,340	\$ 17,340		
<b>CDC Support for Antiracism</b>	\$ 17,340	\$ 17,340	\$ 17,340	\$ 17,340		
<b>CM Support for Antiracism</b>	\$ 10,300	\$ 10,300	\$ 10,300	\$ 10,300		
<b>CDC Support for Church Vitality</b>	\$ -	\$ 16,668	\$ 14,328	\$ 49,999	\$ 50,000	\$ 49,999
<b>Pentecost Support for Church Vitality</b>	\$ -	\$ 13,332	\$ 10,992	\$ 13,812	\$ 13,656	\$ 40,000
<b>Total Fund Transfers</b>	\$ 44,980	\$ 74,980	\$ 70,300	\$ 108,795	\$ 63,656	\$ 89,999
<b>Net Income after Fund Transfers</b>	\$ (16,167)	\$ (36,147)	\$ (20,727)	\$ 23,356	\$ 47,503	\$ 15,371
<b><u>Conference Reserve Analysis</u></b>						
<b>Beginning Oper. Reserve</b>	\$ 150,000					
<b>Operating Income/(loss) (from above)</b>	\$ (16,167)					
<b>Reserve Balance F/Y/E</b>	\$ 133,833					



COLA history			
Year	US Social		PNC COLA
	Security COLA	Seattle COLA	
2018			3.3%
2019	2.8%	3.4%	3.3%
2020 *	1.6%	2.1%	0
2021	1.3%	1.9%	2%
2022	5.9%	4.8%	0
2023 **	8.7%	8.8%	8%

\* In 2020 PNC gave one time payments avg. \$750

\*\* PNC PROPOSED COLA



The PNC Church Development Committee has initiated the **Anti-Racism and Community Engagement (ARCE) grants in 2023**. With \$125,000 from CDC designated funds and the Strengthen the Church offerings, the ARCE grants are for congregational projects to support community engagement, especially those with an anti-racist focus and lens. The aim of this granting process is to be collaborative and conversational. To submit a grant proposal for consideration, we ask that churches send a Letter of Interest to the PNC-CDC. These grants are in addition to the PNC Antiracism Fund monies shown below.

		FY21 Actuals	FY22 Actuals	FY 23 Est/ Actuals 2023	FY 24 Budget
<b>Antiracism Fund</b>	Beginning Bal.	\$ -	\$ 5,085	\$ 47,056	\$ 47,967
	Investment in Antiracism from other funds	\$ 2,000	\$ 44,986	\$ 48,360	\$ 48,360
	Individual/church Donations	\$ 3,085	\$ 7,014	\$ 3,640	\$ 3,640
	Grants made thru Jan. 2023	\$ -	\$ (10,029)	\$ (51,089)	TBD
	<b>Ending Balance</b>	<b>\$ 5,085</b>	<b>\$ 47,056</b>	<b>\$ 47,967</b>	<b>\$ 99,967</b>

This fund was established by a vote of the 2021 Annual Meeting Delegates to financially support the Conference antiracism efforts. These monies can be used for direct financial support of local congregations as well as Conference expenses directly related to the support of Conference antiracism efforts. Managed by Pacific Northwest Conference Clergy of Color Working Group.

**Conference Ministries Budget Assumptions:**

• **OCWM Revenue forecast to decline 6% vs. FY2023**

There has been a decline of 20% over the last 10 years. We structured this budget very conservatively, given the challenges we know local churches are experiencing with their own budgets.

• **Increase fellowship dues to \$6/member from \$3/member**

This is the first increase in dues in 30 years and is needed to reduce our use of our reserves.

• **Decrease percent of OCWM revenue sent to National - from 28% to 23%**

This is another area that we have budgeted to reduce using our reserves.

• **Antiracism Funding continues at \$52k in this Budget (12.5% of OCWM, plus individual donations)**

We have specifically set aside \$156,000 over the last three fiscal years including this Budget (F22-24). In addition, staff and board members are spending meaningful amounts of time and effort to address racism and focus on antiracism in our Conference work.

• **Implement 8% COLA increase June 1, 2023 (2022 Seattle CPI=8.8%)**

Over the past three fiscal years collectively, staff salaries have increased 2%, which translates into an annual increase of less than 1% per year. Our employees are an important resource and should receive cost of living increases commensurate with our geographic area.

• **Conference staff reduced - Minister of Church Vitality position on hold for this Budget**

This is another area that we have budgeted to save money and reduce our need to tap into our reserves.

• **Use of reserves by Conference Ministries reduced by 40% vs FY2023**

As stated above, one focus of the F2024 Conference Ministries Budget is on reducing deficits. One of our main reserves, the Pentecost reserve has declined by 30% over the last ten years due to both Conference and Camp deficits. This rate of decline must be reduced.

• **Camp staffing returned to pre-Covid levels**

We anticipate groups will return to camp at pre-Covid levels and have staffed accordingly.

**PACIFIC NORTHWEST CONFERENCE OF THE UNITED CHURCH OF CHRIST**

**Proposed Budget: Camp N-Sid-Sen**

**Fiscal Year: June 2023- May 2024**

	<b>FY 2024 Budget</b>	<b>FY 23 Est/ Actuals</b>	<b>FY23 Amended Budget</b>	<b>FY22 Actuals</b>	<b>FY21 Actuals</b>	<b>FY19 Actuals **</b>
<b>Revenue</b>						
Retreats/Summer Camping (UCC)	\$ 132,581	\$ 137,965	\$ 118,000	\$ 70,656	\$ -	\$ 123,572
Retreats (Other Groups)	\$ 260,802	\$ 220,366	\$ 220,000	\$ 88,232	\$ 65,131	\$ 282,795
Friends of N-Sid-Sen/Camp Changing Lives	\$ 17,856	\$ 17,431	\$ 55,000	\$ 46,278	\$ 124,696	\$ 11,081
Contribution from Conference	\$ -	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ -
PPP Loan Forgiveness				\$ 34,147		
ERC Tax Credit				\$ 18,895		
Misc Income	\$ 7,029	\$ 9,005	\$ 6,500	\$ 7,048	\$ 8,015	\$ 14,427
<b>Total Income</b>	<b>\$ 418,268</b>	<b>\$ 396,767</b>	<b>\$ 411,500</b>	<b>\$ 277,256</b>	<b>\$ 209,842</b>	<b>\$ 431,875</b>
<b>Expenses</b>						
Staff Payroll Expenses	\$ 266,685	\$ 184,925	\$ 166,049	\$ 126,282	\$ 111,263	\$ 214,487
Camps/Programs - Direct Costs	\$ 94,120	\$ 85,099	\$ 84,847	\$ 42,676	\$ 11,207	\$ 84,534
Repairs & Maintenance	\$ 19,100	\$ 25,980	\$ 23,500	\$ 49,329	\$ 15,248	\$ 23,699
Utilities	\$ 34,506	\$ 35,610	\$ 33,555	\$ 28,339	\$ 22,445	\$ 33,902
Admin, Insur. & Prop Tax	\$ 63,921	\$ 71,723	\$ 70,027	\$ 63,698	\$ 56,725	\$ 60,797
Acct Chg from Conf.	\$ 6,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ -
<b>Total Expense</b>	<b>\$ 484,331</b>	<b>\$ 415,336</b>	<b>\$ 389,978</b>	<b>\$ 322,324</b>	<b>\$ 228,888</b>	<b>\$ 417,419</b>
<b>Operating Income/(loss)</b>	<b>\$ (66,063)</b>	<b>\$ (18,569)</b>	<b>\$ 21,522</b>	<b>\$ (45,068)</b>	<b>\$ (19,046)</b>	<b>\$ 14,456</b>
<b>Fund Transfers</b>						
Contribution from Pentecost Fund	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -
(To) /From Camp reserves	\$ 66,063	\$ 18,569	\$ (21,522)	\$ 45,068	\$ (80,954)	\$ (14,456)
<b>Income/ Loss after Fund Transfers</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*\* FY2019 actuals shown as best comparison of "normal" camp season

**NSS Camp Reserve Analysis**

Beginning Camp Oper. Reserve	\$ 54,000	Beginning Camp Capital Reserve	\$ 61,000	incl. \$20k Anacortes Donation
Operating Income/(loss) (from above)	\$ (66,063)	transfer to NSS operating reserves	\$ (20,000)	
transfer from NSS capital reserves	\$ 20,000	Replace Boat Barn	\$ (18,000)	
Reserve Balance F/Y/E	<b>\$ 7,937</b>	Reserve for Capital Projects F/Y/	<b>\$ 23,000</b>	

**PACIFIC NORTHWEST CONFERENCE OF THE UNITED CHURCH OF CHRIST**

**Proposed Budget: Pilgrim Firs Camp n Conference Center**

**Fiscal Year: June 2023- May 2024**

	FY 2024 Budget	FY 23 Est/ Actuals	FY23 Budget	FY22 Actuals	FY21 Actuals	FY19 Actuals **
<b>Revenue</b>						
Retreats/Summer Camping (UCC)	\$ 48,000	\$ 45,729	\$ 64,053	\$ 6,811	\$ 1,750	\$ 107,817
Retreats (Other Groups)	\$ 580,400	\$ 534,630	\$ 562,700	\$ 256,871	\$ 331,603	\$ 474,145
Friends of Pilgrim Firs/Camp Changing Lives	\$ 12,000	\$ 8,710	\$ 15,800	\$ 47,733	\$ 120,160	\$ 7,702
Contribution from Conference	\$ -	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ -
PPP Loan Forgiveness				\$ 63,398		
ERC Tax Credit				\$ 27,372		
Misc Income	\$ 9,720	\$ 7,920	\$ 9,470	\$ 8,014	\$ 9,076	\$ 38,859
<b>Total Income</b>	<b>\$ 650,120</b>	<b>\$ 608,989</b>	<b>\$ 664,023</b>	<b>\$ 422,199</b>	<b>\$ 474,589</b>	<b>\$ 628,523</b>
<b>Expenses</b>						
Staff Payroll Expenses	\$ 333,978	\$ 284,337	\$ 362,463	\$ 243,608	\$ 238,073	\$ 293,558
Camps/Programs - Direct Costs	\$ 154,221	\$ 156,620	\$ 183,725	\$ 109,793	\$ 65,346	\$ 147,630
Repairs & Maintenance	\$ 68,200	\$ 45,055	\$ 40,968	\$ 46,626	\$ 49,125	\$ 58,174
Utilities	\$ 47,495	\$ 49,998	\$ 40,817	\$ 44,360	\$ 36,677	\$ 38,856
Admin, Insur. & Prop Tax	\$ 65,245	\$ 65,935	\$ 67,106	\$ 67,268	\$ 52,314	\$ 55,570
Acct Chg from Conf.	\$ 6,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ -
<b>Total Expense</b>	<b>\$ 675,139</b>	<b>\$ 613,945</b>	<b>\$ 707,079</b>	<b>\$ 523,655</b>	<b>\$ 453,535</b>	<b>\$ 593,788</b>
<b>Operating Income/(loss)</b>	<b>\$ (25,019)</b>	<b>\$ (4,956)</b>	<b>\$ (43,056)</b>	<b>\$ (101,456)</b>	<b>\$ 21,054</b>	<b>\$ 34,735</b>
<b>Fund Transfers</b>						
Contribution from Pentecost Fund	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -
(To) /From Camp reserves	\$ 25,019	\$ 4,956	\$ 43,922	\$ 101,456	\$ (120,370)	\$ (22,575)
(To) /From Misc reserves	\$ -	\$ -	\$ (866)	\$ -	\$ (684)	\$ (12,160)
<b>Income/ Loss after Fund Transfers</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*\* FY2019 actuals shown as best comparison of "normal" camp season

<b>PF Camp Reserve Analysis</b>		<b>FY 24 Capital Spending Budget</b>
Beginning Camp Oper. Reserve	\$ 131,000	Beginning Camp Capital Reserve \$ 23,200
Operating Income/(loss) (from above)	\$ (25,019)	Septic Systems \$ (40,000)
transfer to PF capital reserves	\$ (70,000)	Electrical Systems \$ (30,000)
Reserve Balance F/Y/E	<b>\$ 35,981</b>	Electric Gator \$ (10,000)
		Transfer from PF Operating Reserve \$ 70,000
		<b>Reserve for Capital Projects F/Y/E \$ 13,200</b>

incl \$20k Anacortes  
Donation

**Pacific Northwest Conference of the UCC**  
**Multi-year YTD Profit Loss Comparative**  
**FY2020-FY2023**

<u>Profit &amp; Loss Multi-year Comparative</u>	<u>Jan-20</u>	<u>Jan-21</u>	<u>Jan-22</u>	<u>Jan-23</u>
<b>Operating Revenue and support</b>				
Camp/retreat fees	\$ 856,142	\$ 225,316	\$ 310,683	\$ 737,270
OCWM	\$ 270,455	\$ 291,874	\$ 289,409	\$ 285,202
Special Offerings	\$ 83,323	\$ 57,313	\$ 95,284	\$ 137,266
Fellowship dues	\$ 132	\$ 645	\$ 426	\$ 1,137
Contributions	\$ 103,898	\$ 293,511	\$ 148,976	\$ 140,916
Solidarity Contribution	\$ -	\$ 300,000	\$ -	
Program Fees & Misc Income	\$ 21,845	\$ 16,155	\$ 12,060	\$ 6,700
Investment income	\$ 38,527	\$ 28,793	\$ 33,720	\$ 44,894
<b>Total Operating Revenue and support</b>	<b>\$ 1,374,322</b>	<b>\$ 1,213,607</b>	<b>\$ 890,558</b>	<b>\$ 1,353,385</b>
<b>Expenses</b>				
Staff Salaries	\$ 444,684	\$ 345,277	\$ 366,715	\$ 431,030
Staff Benefits	\$ 164,715	\$ 146,755	\$ 146,292	\$ 131,112
Travel & Misc Empl Costs	\$ 25,056	\$ 4,745	\$ 9,500	\$ 18,825
Camps/Programs/ Direct Costs	\$ 229,028	\$ 56,943	\$ 104,741	\$ 201,783
Leadership Support/Gen'l Synod	\$ 15,495	\$ 4,332	\$ 312	\$ 632
OCWM to Nat'l	\$ 75,711	\$ 81,739	\$ 81,109	\$ 79,857
Special Offgs to Nat'l	\$ 83,376	\$ 43,095	\$ 84,692	\$ 126,711
Solidarity Grants	\$ -	\$ 227,300	\$ -	\$ 5,000
Antiracism Grants	\$ -	\$ -	\$ -	\$ 51,086
Other Grants & mission support	\$ 49,285	\$ 46,321	\$ 22,904	\$ 175,374
Office Operating Expenses	\$ 26,596	\$ 26,878	\$ 28,707	\$ 32,421
Professional Fees	\$ 7,101	\$ 3,600	\$ 6,614	\$ 6,527
Repair & Maintenance-Camps	\$ 72,348	\$ 46,603	\$ 45,373	\$ 45,424
Utilities-Camps	\$ 47,017	\$ 35,377	\$ 41,031	\$ 51,311
Ins & Other Oper. Exp.	\$ 71,576	\$ 75,711	\$ 93,749	\$ 94,711
<b>Total Expenses</b>	<b>\$ 1,311,988</b>	<b>\$ 1,144,676</b>	<b>\$ 1,031,739</b>	<b>\$ 1,451,804</b>
memo: Total Expenses excl. Solidarity Grants	\$ 1,311,988	\$ 917,376	\$ 1,031,739	\$ 1,446,804
<b>Increase (decrease) from operating activity</b>	<b>\$ 62,334</b>	<b>\$ 68,931</b>	<b>\$ (141,181)</b>	<b>\$ (98,419)</b>
<b>Non-operating revenues and support</b>				
Estate Gifts and donations	\$ 120,682	\$ 188,000		\$ 50,000
PPP Loan Forgiveness				
ERC credits				
Realized gain (loss) on investments	\$ 8,099	\$ -		
Unrealized gain (loss) on investments	\$ 273,503	\$ 561,006	\$ (88,860)	\$ (28,640)
Gain From Ins. Settlement				\$ 20,063
<b>Increase (decrease) from non-operating revenues and support</b>	<b>\$ 402,284</b>	<b>\$ 749,006</b>	<b>\$ (88,860)</b>	<b>\$ 41,423</b>
<b>Increase (decrease) in net assets (Net Income)</b>	<b>\$ 464,618</b>	<b>\$ 817,937</b>	<b>\$ (230,041)</b>	<b>\$ (56,996)</b>
Net assets, beginning of year	\$ 5,333,519	\$ 5,524,745	\$ 6,603,662	\$ 5,927,207
Net assets, end of period	\$ 5,798,137	\$ 6,342,682	\$ 6,373,621	\$ 5,870,211



**Pacific Northwest Conference - United Church of Christ  
Total Conference Balance Sheet**

Balance Sheet - as of Jan. 31, 2023	As of May 31, 2020	As of May 31, 2021	As of May 31, 2022	As of Nov. 30, 2022	As of Dec. 31, 2022	As of Jan. 31, 2023
<b>ASSETS</b>						
<b>Current Assets</b>						
Checking/Savings/CD	583,807	758,804	422,719	477,189	439,220	364,362
Accounts Receivable	4,539	46,402	52,228	20,360	12,667	26,248
<b>Other Current Assets</b>						
Prepaid Expenses	15,687	13,029	7,723	5,667	3,209	(651)
<b>United Church Funds</b>						
Pentecost Fund	656,394	780,981	525,978	510,546	498,688	528,048
Share in Tomorrow	623,603	759,406	663,691	644,219	629,255	666,302
General Reserves	194,862	152,705	125,044	121,375	118,556	125,536
General Endowment	173,851	211,687	185,390	179,951	175,771	186,120
Church Development Funds	585,473	684,362	572,054	555,271	542,373	574,305
IAF Endowment Fund	165,423	201,467	182,654	177,295	173,177	183,373
IAF Quasi Endowment	131,566	164,068	148,420	144,153	140,518	149,242
Feather Memorial Endowment	5,286	6,660	6,038	5,861	5,725	6,062
Cannon Fund	97,903	121,810	108,978	105,781	103,324	109,407
Markham Fund	77,476	100,635	91,238	88,561	86,504	91,597
Make a Difference	263,745	332,290	301,261	292,423	285,630	302,447
Smith Children's Endowment	81,621	99,379	93,226	90,490	88,389	93,592
Seminarian Scholarships	5,124	7,226	6,551	6,359	6,211	6,577
Campership Funds	27,003	38,394	33,979	32,983	32,216	34,112
Waggoner Fund	120,938	326,501	298,415	289,660	282,932	299,590
Camp Reserves-PF		29,084	200,604	194,750	190,251	201,389
Camp Reserves-NSS		29,084	101,725	98,709	96,391	102,129
Antiracism Fund				41,222	26,310	30,641
Pride Fund				53,941	56,711	56,711
<b>Total United Church Funds</b>	<b>3,210,268</b>	<b>4,045,739</b>	<b>3,645,246</b>	<b>3,633,550</b>	<b>3,538,932</b>	<b>3,747,180</b>
Notes Receivable	40,900	39,950	39,350	39,150	39,400	39,300
<b>Total Other Current Assets</b>	<b>3,266,855</b>	<b>4,098,718</b>	<b>3,692,319</b>	<b>3,678,367</b>	<b>3,581,541</b>	<b>3,785,829</b>
<b>Total Current Assets</b>	<b>3,855,201</b>	<b>4,903,924</b>	<b>4,167,266</b>	<b>4,175,916</b>	<b>4,033,428</b>	<b>4,176,439</b>
<b>Fixed Assets</b>						
N-Sid-Sen Assets	982,900	957,749	936,979	936,979	936,979	936,979
Pilgrim Firs Assets	997,731	967,472	952,553	952,553	952,553	952,553
Conference Office Assets	5,375	1,075	0	0	0	0
<b>Total Fixed Assets</b>	<b>1,986,006</b>	<b>1,926,296</b>	<b>1,889,532</b>	<b>1,889,532</b>	<b>1,889,532</b>	<b>1,889,532</b>
<b>TOTAL ASSETS</b>	<b>5,841,207</b>	<b>6,830,220</b>	<b>6,056,798</b>	<b>6,065,448</b>	<b>5,922,960</b>	<b>6,065,971</b>
<b>LIABILITIES &amp; EQUITY</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
Accounts Payable	36,413	6,589	83,115	124,680	93,264	34,620
Notes Payable - PPP Loan#2	0	0	0	0	0	0
Payroll Liabilities	2,290	0	1,397	6,639	3,005	765
Def Inc, Accruals & Adv Deposits	164,501	213,380	44,479	58,105	33,105	34,264
<b>Total Other Current Liabilities</b>	<b>166,791</b>	<b>219,969</b>	<b>45,876</b>	<b>64,744</b>	<b>36,110</b>	<b>35,029</b>
<b>Total Current Liabilities</b>	<b>316,461</b>	<b>226,558</b>	<b>128,991</b>	<b>189,424</b>	<b>129,374</b>	<b>69,649</b>
<b>Total Liabilities</b>	<b>316,461</b>	<b>226,558</b>	<b>128,991</b>	<b>189,424</b>	<b>129,374</b>	<b>69,649</b>
<b>Equity</b>						
Endowed Net Assets	693,516	693,516	694,457	694,457	694,457	694,457
Assets with Donor Restrictions	988,026	988,026	1,225,925	1,225,925	1,225,925	1,225,925
Invested in Fixed Assets	2,007,364	1,926,296	1,889,532	1,889,532	1,889,532	1,889,532
Unrestricted, Board Designated	208,728	208,728	348,881	348,881	348,881	348,881
<b>Unrestricted Net Assets</b>	<b>1,435,885</b>	<b>1,708,180</b>	<b>2,444,867</b>	<b>1,769,012</b>	<b>1,768,412</b>	<b>1,768,412</b>
Net Income	191,227	1,078,916	(676,455)	(51,783)	(133,621)	69,115
<b>Total Equity</b>	<b>5,524,746</b>	<b>6,603,662</b>	<b>5,927,207</b>	<b>5,876,024</b>	<b>5,793,586</b>	<b>5,996,322</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,841,207</b>	<b>6,830,220</b>	<b>6,056,198</b>	<b>6,065,448</b>	<b>5,922,960</b>	<b>6,065,971</b>

**Pacific Northwest Conference of the UCC  
Net Asset (Fund) Balances**

Net Asset Fund Balances- thru January 2023	Balance as of May 2020	Balance as of May 2021	Balance as of May 2022	Balance as of Nov. 2022	Balance as of Dec. 2022	Balance as of Jan. 2023
<b><u>Conference Ministries Funds</u></b>						
Gen'l Operations Fund	1	1	-	(55,030)	(45,942)	(33,490)
Conference Property (auto)	5,375	1,075	-			
<b><u>Conf. Reserve funds</u></b>						
Carryover Reserves	86,097	203,547	203,986	200,468	197,649	197,806
Legal Fee Reserve	9,539	9,539	9,539	9,539	9,539	9,539
Sabbatical Reserve	1,400	1,400	1,400	1,400	1,400	1,400
Dividends from SIT-Conf Ofc	348	841	-	-	-	-
<b>Total Conf. Reserve Funds</b>	<b>97,384</b>	<b>215,327</b>	<b>214,925</b>	<b>211,407</b>	<b>208,588</b>	<b>208,745</b>
<b>Total Conference Ministries Funds</b>	<b>102,760</b>	<b>216,403</b>	<b>214,925</b>	<b>156,377</b>	<b>162,646</b>	<b>175,255</b>
<b><u>Special Offerings Funds</u></b>						
<b>Total Special Offerings Funds</b>	<b>138</b>	<b>153</b>	<b>304</b>	<b>-</b>	<b>87</b>	<b>220</b>
<b><u>Investment Funds</u></b>						
Endowments Principle	694,457	694,457	694,457	694,457	694,457	694,457
<b><u>Other Investments</u></b>						
Cannon Endowment-Spendable	97,903	121,464	108,977	105,080	102,623	108,706
General Endowment-Earnings	93,415	131,252	104,955	99,516	95,336	105,684
Make a Difference-Earnings	65,366	124,488	93,459	84,620	77,828	94,645
Make a Diff-Spendable	77,155	86,578	86,578	86,578	86,578	86,578
Smith Children's-Earnings	4,179	25,167	15,784	13,049	10,947	16,150
Share in Tomorrow-Earnings	354,967	490,770	395,055	375,583	360,620	397,667
IAF Endowment-Earnings	22,723	58,768	39,955	34,596	30,478	40,674
IAF Quasi Endowment	131,566	164,068	148,421	144,153	140,518	149,242
Pentecost Fund	656,395	693,915	596,582	567,819	555,960	573,491
<b>Total Other Investments</b>	<b>1,503,669</b>	<b>1,896,470</b>	<b>1,589,766</b>	<b>1,510,994</b>	<b>1,460,888</b>	<b>1,572,837</b>
<b>Total Investment Funds</b>	<b>2,198,126</b>	<b>2,590,927</b>	<b>2,284,223</b>	<b>2,205,451</b>	<b>2,155,345</b>	<b>2,267,294</b>
<b><u>CHURCH DEVELOPMENT</u></b>						
Strengthen the Church-Local	20,915	21,858	24,257	26,806	27,216	27,784
Church Development Projects	249,158	349,991	255,056	229,935	217,446	248,468
Church Dvlpmnt Spokane Area	66,699	66,699	50,225	50,225	50,225	50,225
Church Dvlpmnt Tacoma Area	61,454	61,454	61,454	61,453	61,453	61,453
New Church Dvlpmnt Land	182,396	193,491	205,020	205,020	205,020	205,020
New Church Dvlpmnt Ldrshp	62,968	67,652	40,520	36,520	36,520	36,520
<b>Sub-Total CHURCH DEVEL.</b>	<b>643,590</b>	<b>761,145</b>	<b>636,532</b>	<b>609,959</b>	<b>597,880</b>	<b>629,470</b>
Solidarity Fund		50,317	5,317	317	341	341
<b>Ttl Church Devel. incl Solidarity Fund</b>	<b>643,590</b>	<b>811,462</b>	<b>641,849</b>	<b>610,276</b>	<b>598,221</b>	<b>629,811</b>

**Pacific Northwest Conference of the UCC  
Net Asset (Fund) Balances**

Net Asset Fund Balances- thru January 2023	Balance as of May 2020	Balance as of May 2021	Balance as of May 2022	Balance as of Nov. 2022	Balance as of Dec. 2022	Balance as of Jan. 2023
<b><u>PILGRIM FIRS</u></b>						
Camp Operations-PF	0	-	-	80,973	65,744	34,003
UCC Retreats			1,840	4,147	4,971	9,560
Deering Grants	1,000	1,000	1,000	1,000	1,000	1,000
PF Camp Reserves	143,896	269,032	161,133	143,865	131,048	145,333
Capital Project Reserve-PF	0		-	2,500	2,500	23,200
Pride Fund-PF	900	(1,760)	5,671	56,711	56,711	56,711
<b>Sub-total PILGRIM FIRS Operations</b>	<b>145,796</b>	<b>268,272</b>	<b>169,644</b>	<b>289,196</b>	<b>261,974</b>	<b>269,807</b>
Pilgrim Firs Property	997,731	967,472	952,553	952,553	952,553	952,553
<b>Total PILGRIM FIRS Fund</b>	<b>1,143,527</b>	<b>1,235,744</b>	<b>1,122,197</b>	<b>1,241,749</b>	<b>1,214,527</b>	<b>1,222,360</b>
<b><u>N SID SEN</u></b>						
Ttl Camp Operations-NSS	-	-	(332)	(565)	(16,413)	(29,940)
Summer Camps/Retreats	0	0	2,825	52,532	52,532	52,532
Power Boat Maintenance	85	285	285	(946)	(946)	(946)
Deering Grants	208	1,208	567	568	568	568
NSS Camp Reserves	29,807	111,308	59,450	56,435	54,117	59,855
Capital Project Reserve-NSS	41,402	32,714	17,896	20,396	40,459	61,159
Clergy Camperships	0	-	811	811	811	811
Transportation Fund	1,380	1,380	2,129	-	-	-
<b>Sub-total N SID SEN Operations</b>	<b>72,882</b>	<b>146,895</b>	<b>83,631</b>	<b>129,231</b>	<b>131,128</b>	<b>144,039</b>
N Sid Sen Property	982,695	957,749	936,979	936,979	936,979	936,979
<b>Total N SID SEN Fund</b>	<b>1,055,577</b>	<b>1,104,644</b>	<b>1,020,610</b>	<b>1,066,210</b>	<b>1,068,107</b>	<b>1,081,018</b>
<b><u>OTHER FUNDS</u></b>						
Antiracism Fund	0	5,068	47,057	21,968	26,298	30,641
Boundary Training Fund	6,580	6,580	6,380	6,380	6,380	6,380
Members In Discernment Fund	4,171	6,640	6,009	6,875	6,727	6,822
Conf Min Emergency Fund	10,194	9,004	6,528	6,337	6,337	16,837
Waggoner Fund	120,951	326,514	298,428	289,673	282,945	299,602
Communities of Practice	11,673	16,280	16,492	16,532	16,706	13,854
Insurance Assistance Fund	72,296	85,567	91,483	101,383	106,749	99,420
Global Ministries Funds	82,574	101,895	92,498	69,822	67,764	72,857
Campership Funds	31,502	39,794	35,340	33,162	32,395	34,292
Annual Meeting Fund	5,669	10,721	12,539	12,532	12,532	12,532
<b><u>All Other Funds</u></b>						
Misc All Other Funds	35,416	36,266	30,342	28,121	27,985	28,322
<b>TOTAL Net Assets</b>	<b>5,524,744</b>	<b>6,603,662</b>	<b>5,927,204</b>	<b>5,872,848</b>	<b>5,791,751</b>	<b>5,997,517</b>

**As recommended by the PNC Board of Directors, the proposed motion follows:**

- To accept the proposed FY 2024 budgets:
  - Conference Ministries:
    - Revenue \$499,022
    - Expense \$560,169
    - Fund Transfers \$44,980
    - Net Loss (\$16,167)
    - Deficit covered by conference minister reserve
  
  - Camp N-Sid-Sen:
    - Revenue \$418,268
    - Expense \$484,331
    - Net Loss (\$66,063)
    - Deficit covered by camp reserves
  
  - Pilgrim Firs Camp and Conference Ctr.:
    - Revenue \$650,120
    - Expense \$675,139
    - Net Loss (\$25,019)
    - Deficit covered by camp reserves
  
- To accept the proposed capital budgets:
  - Pilgrim Firs Camp & Conference Ctr.: \$80,000
  - Camp N-Sid-Sen: \$18,000