

Multinationals and the Globalization of Production

Final Exam

Penn State // Fall 2017

Administrative things

- ▶ Sign in to Arkaive.com (course code: 84ST)
 - ▶ If not working, sign in up front
- ▶ Problem Set #5
 - ▶ Due end of class December 7
 - ▶ Posted on course website
- ▶ Final exam
 - ▶ Review session Thursday December 7
 - ▶ Monday December 11, 8:00AM–9:50AM
 - ▶ Osmond Lab 101
- ▶ SRTE open now until December 10
 - ▶ Current response rate 22%. SAD!

Final exam

- ▶ Place/Time
 - ▶ Monday 12/11/2017
 - ▶ 8:00AM-9:50AM (get here 5 minutes early)
- ▶ Calculator + 2 pages of notes
- ▶ Review Thursday 12/7/2017
- ▶ Office hours
 - ▶ By email: (kjr42@psu.edu) Th, Fr, Sat, Sun until 5PM
 - ▶ In person: Nikita (nxl48@psu.edu) Friday 12:00PM-2:00PM

Exam format

1. Regular-length (1:15) exam covering material since last exam
 - ▶ Location: Taxes
 - ▶ Internalization: Contracting
2. Cumulative mini-exam (0:35) made up of
 - ▶ 2 short-answer “high-level” questions
 - ▶ 1 long-form “calculation” question

Cumulative questions

- ▶ Short-answer “high-level”
 - ▶ Short-answer: not more than 4 or 5 sentences
 - ▶ High-level: conceptual questions, not calculation questions
 - ▶ Still useful to have models to help frame answers

Example: “Give two motives for foreign direct investment. For each one: i) discuss the gains from FDI and the costs; ii) give an example of a firm (or industry) that uses FDI for that reason”

Cumulative questions

- ▶ Calculation questions
 - ▶ Same as in regular exams: some calculation, some writing
 - ▶ Will be a bit shorter than on regular exams
 - ▶ Will be either:
 - ▶ **Heterogeneous-firm HFDI/export platform** or
 - ▶ **VFDI model**
 - ▶ Example: plenty in exams I, II, and the practice exams...