
ANNUAL REPORT

2018/19





AN OVERVIEW OF SCHOOL FOR LIFE



We do this through our key strategic pillars...

QUALITY EDUCATION: providing education to children in developing communities which optimises their capabilities and equips them to live as productive and independent adults in their communities.

SUSTAINABILITY & SCALABILITY OF THE SCHOOL FOR LIFE MODEL: establishing a model to deliver education and related services in developing communities which is efficient, effective and self-sustaining and able to be replicated in communities beyond Uganda.

ORGANISATIONAL FINANCIAL SUSTAINABILITY: establishing a financial base for the organisation which secures its ongoing existence.

ORGANISATIONAL STRUCTURE & GOVERNANCE: establishing structures, systems, policies and procedures to support efficient, effective and compliant operations at the Board and management levels in both Australia and Uganda.

PEOPLE: School for Life is committed to supporting and building the capacity of its team and developing outstanding leaders.

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Vision

Educating poverty out of existence.

Mission

Empowering developing communities to become sustainable through quality education and related community activities. Children are at the heart of everything we do.

Values

Empowerment - providing the tools and flexibility for success.

Collaboration - working together to achieve our goals.

Accountability - we deliver transparently with a 'can do' attitude.

We are committed to the following UN Sustainable Development Goals:

<p>1 NO POVERTY</p>	<p>2 ZERO HUNGER</p>	<p>3 GOOD HEALTH AND WELL-BEING</p>	<p>4 QUALITY EDUCATION</p>	<p>5 GENDER EQUALITY</p>
<p>6 CLEAN WATER AND SANITATION</p>	<p>7 AFFORDABLE AND CLEAN ENERGY</p>	<p>8 DECENT WORK AND ECONOMIC GROWTH</p>	<p>We do this through the support of:</p> <ul style="list-style-type: none"> • Our loyal supporters and donors who see the difference education makes. • Committed staff and volunteers who make it happen. • Partners who deliver services to the whole community and support community uplift. 	



DEVELOPMENT PRINCIPLES

CHILDREN FIRST

The welfare of the children we work with and educate comes first in all we do.



ACCOUNTABILITY AND TRANSPARENCY

We meet and, where possible, exceed all compliance and accountability requirements in both Australia and Uganda.



COMMUNITY LED

We partner with and work alongside communities to develop the future they want and to actively engage them in both decision making and program delivery.

PEOPLE DEVELOPMENT

We train and develop our staff and volunteers and seek to create satisfying career paths for them.



SUSTAINABILITY

We seek to maximise economic and educational sustainability and plan over time to hand back as much authority and accountability as we can to local leaders.

BUSINESS DEVELOPMENT AND VOCATIONAL TRAINING

We work with communities to enhance economic opportunities, with a special focus on developing the business and vocational skills of women.

EVALUATION

We measure and evaluate what we do for continuous improvement.

QUALITY

We seek to deliver education programs of the highest quality.

LETTER FROM THE CHAIR

The 2019 Annual Report celebrates 10 years since School for Life was founded, and this marks an opportune time to review and celebrate the accomplishments made since inception. In addition, this year has been a time for reviewing and refining our strategic vision to continuously improve our operations and focus on sustainability.

We wish to acknowledge the extraordinary leadership of our CEO, Ms Annabelle Chauncy OAM whose passion, energy and commitment combined with her expertise has been integral to the success of the organisation since its inception. Our thanks also to the wonderful team in Uganda led by Janepher Nansubuga and Fred Njuguna who have successfully managed the daily operations of the schools, the farms, the clinics and the vocational programs. As our Ugandan operations continue to grow, the support and donations we receive from our Australian community grows and we are very grateful for this support. This year's 10 year anniversary Black Tie Gala Ball was a wonderful success, raising \$600,000 and providing the perfect occasion to review and applaud the past decade's achievements.

To implement our progressive plans we rely on the kindness and generosity of many people. We would like to extend our sincere gratitude to all the volunteers who dedicate their time and energy to assist School for Life to increase its impact both in Australia and Uganda. Please take the time to visit our website, view the videos and pictures of this year's progress and read more about the journey ahead. Thank you to the Board of Directors, whose commitment to School for Life's strategy, fundraising, risk management and governance ensures that we continue to grow and develop as an organisation. This year we farewelled Ms Vanja Bulut who served as Company Secretary and Director - we would like to offer Vanja our sincere thanks for her service.



I would like to thank Dr Linda O'Brien who served as Chair of School for Life for the past 3 years. We are pleased that Linda will continue to serve on the Board as a Non-Executive Director.

I look forward to the next year of School for Life.

Helen Conway

LETTER FROM THE CEO

This year marks a decade since School for Life started as a dream - one that over the last 10 years has transformed the local community. We now have 3 schools in two communities providing quality education to almost 1,000 students. We are proud to have a 50:50 boy girl student ratio in our schools, which is revolutionary for Uganda where 4 out of 5 girls don't go to high school. We provided more than 600,000 meals in 2019 so our pupils were well-nourished which assists their learning. I am proud to report we employ 114 local people in Uganda, providing secure employment in an area with 66% unemployment. Most importantly, 100% of our primary students passed their national exams and moved onto high school.

This is all thanks to you, our supporters, along with our amazing staff and volunteers.

I would like to give special thanks to the Board of Directors for their ongoing commitment to the governance and success of the organisation.

Eddie Woo made a visit to School for Life in July 2018 and we are immensely grateful for the training, motivation and inspiration he shared with our teachers. It was great to hear Eddie speak about his experiences in Uganda at our 10 year anniversary Black Tie Gala Ball.

Thank you to Georgie Gardner for her ongoing support and focus on raising School for Life's profile in the media. Georgie and David Campbell did a wonderful job as MC's of our Gala Ball and we are greatly appreciative of their continued support.

Recognition is also due to our hard working teams across Australia and Uganda for their loyalty, belief in our vision and commitment to helping build strong and vibrant communities through education.

Thank you to everyone who donated to us this year and over the past 10 years. Your support is vital to our work and has helped us empower thousands of people.

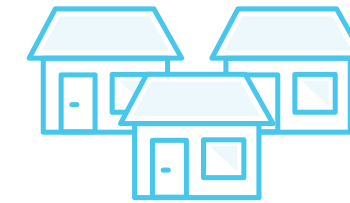
We continue to refine, improve and optimise our operating model. We have plans to scale and replicate our model



to reach more disadvantaged children and give them the never-ending gift of education to start the life they deserve. We are focused on driving sustainability in our schools and communities. With your continued support we can sustain our growth and continue to positively impact thousands of lives into the future. Thank you.

Annabelle Chauncy OAM

SNAPSHOTS FROM THE PAST YEAR



EDUCATED

923 students across 3 schools with a 50:50 ratio of girls and boys.



CONSTRUCTED

16 additional teacher houses.



ACQUIRED

2 acres of land for new school facilities.



INSTALLED

Solar Electricity and Eco Stoves at Mbazzi Primary and Secondary schools.



SET UP

New computer lab with 42 desktop computers at Mbazzi Secondary School.



BUILT

2 x 250,000 litre water tanks for access to clean water.



EMPLOYED

114 Ugandans.



CONDUCTED

Dental clinic for the community



TRAINED

Provided ongoing training and professional development opportunities for 52 teaching staff.



FUNDRAISED

Over \$600,000 from the Black Tie Gala Ball and \$89,000 raised in Feed1000 appeal



WHERE WE WORK

Uganda

Uganda is a landlocked country, smaller in size than the Australian state of Victoria. It is bordered by South Sudan, Kenya, Tanzania, Rwanda and the Democratic Republic of Congo. The average daily wage is AU\$1.25, although money goes a lot further in Uganda - it costs just 30 cents to feed a child three meals a day. The exchange rate of the Ugandan Shilling to the Australian Dollar is roughly 2500:1, and annual inflation was 3.4% for the year to June 2019.

The staple meal for Ugandans is cassava and beans, although matooke, a green variety of banana steamed in its leaves, is also a favourite delicacy.

Uganda's population is estimated at over 44 million, and 84% of the population live in rural areas. Uganda has one of the world's youngest median ages, with about 49% of the population under the age of 14 years. Life expectancy is around 58.5 years of age and only 2% of the population is older than 65 years. Uganda has a high fertility rate, with an average of 6 children born per woman before they are 25. Our schools are located in Mpigi, an area identified by the Ugandan Ministry of Education as one of the neediest in Uganda. This area was specifically chosen by School for Life, as many children and adults previously had little access to education. We work to ensure gender equity in our schools and empower our girls and boys to live their best lives.

KEY STATISTICS

- **According to the United Nations Girls' Education Initiative (UNGEI):**
 - » more than 700,000 girls in Uganda between the ages of 6 to 12 have never attended school
 - » around half of girls between the ages of 15 to 24 are illiterate
 - » 4 in 5 girls do not attend high school
 - » every year a girl spends in primary school increases her eventual adult wages by 10-20%.
- **Education encourages girls** to marry later and have fewer children, and leaves them less vulnerable to violence.
- **85% of girls in Uganda drop out of school** due to marriage or pregnancy.
- **The World Bank has found:**
 - » one-third of children under 5 are stunted due to undernutrition.
 - » the proportion of the population living below the national poverty line is 21%.
- **Uganda has 83% youth unemployment**, which is one of the highest rates in the world.

OUR PROGRAMS

Education

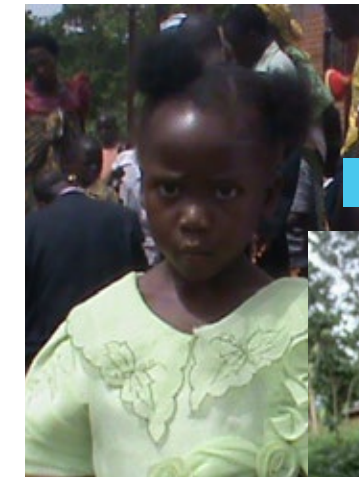
School for Life has significantly grown since our inception 10 years ago. Active learning is at the forefront of our teaching methods at Katuuso and Mbazzi, providing hands-on learning and taking students out of the classroom to embed learnings and engage students in their subjects. Some of the important milestones achieved this year include:

- We now have 923 students enrolled across 3 schools in Katuuso and Mbazzi, with ages ranging from 3 to 18
- 100% of our Primary 7 students passed their National Exams and will be progressing onto high school
- We now employ 52 teachers
- We maintain a student:teacher ratio of 20:1
- We provide 3 nutritious meals a day to our students - that's 600,000 meals a year
- We promote inclusion through our Special Needs education program
- With the set-up of a computer lab in Mbazzi Secondary School we have commenced computer literacy classes.

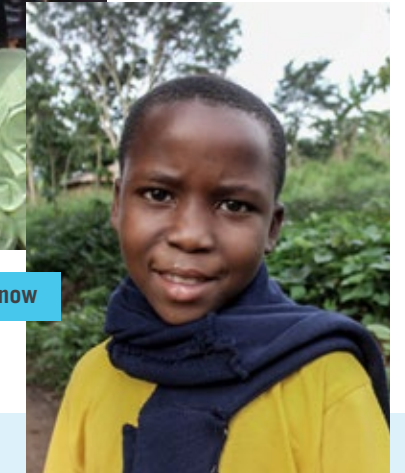
School for Life focuses on providing a quality education, and we also ensure a rounded education through our extracurricular activities. These include:

- music
- drama
- dance
- sports days
- Go Green Day
- Drop Everything And Read (DEAR) events.

Additionally our Primary 6 and 7 students took an excursion to Queen Victoria National Park, seeing Mount Rwenzori, the crater lakes and many wild animals. Our Mbazzi Secondary School students visited businesses in central Kampala to witness first hand Uganda's industries, including a model farm at Gayaza. For many children this was their first time away from the village and allowed them to visit parts of their country they had read about, see first hand some amazing sights as well as learn about commerce.



Goretti then



Goretti now

Goretti was one of our very first students on Day 1 when we were all learning and finding our way. Goretti has no parents, and lives with her aunt.

Goretti commented: "When I was little, I used to admire high school students because everybody in my village would say nice things about them. Right now, I am one of the high school students and many people admire me and say nice things about me, even the community people treat my aunt in a special way because I am in high school." Something we take for granted in Australia, is something that represents freedom in Uganda.





Provision of Clean Water

The provision of free, clean drinking water to our communities is core to School for Life. Thanks to the generosity of One Foundation, this year we built two 250,000 litre water tanks at Katuuso and Mbazzi. Along with our existing water tanks, we have provided 2,600,000 litres of clean rainwater across our two communities this year. We have continued with our “WASH” hand washing and sanitation education program to our students to improve hygiene and reduce illnesses in the schools.

Professional Development of Teachers

School for Life has focused on providing in-service training for our teachers to build their skills, promote professional development, self-reflection and self-evaluation to support continuous improvement in our teaching practices. An example is Grace Nabachwa - one of our teachers who completed her Certificate of Early Childhood Development as part of this program. We have also partnered with GEMS and Ambrosoli in Uganda to provide opportunities for our teachers to participate in exchange programs, and conducted professional development workshops in the school holidays in conjunction with organisations including Red Earth.

In July 2019, Eddie Woo, an Australian secondary school teacher and Australia’s Local Hero 2018 National Award Winner, visited our schools in Uganda. Eddie is best known for his online mathematics lessons and innovative approach to maths teaching, and he provided some great ideas and professional development to our teachers. Teaching STEM subjects and engaging students in science and maths as well as the use of computers is important for their future prospects.



Child Protection

Our Child Protection Committee comprised of SFL personnel, parents and community members, has been in place for a year and focuses on protecting our children against violence. This is achieved through training sessions on children’s rights, domestic violence and violence against women.

School for Life has a strong gender equity focus, and works in the local communities with parents to advocate on the importance of education for both boys and girls. This has enabled the schools to maintain high female student enrolment and retention and provide gender balance in our classrooms.



Health Care

School for Life has 2 Health Clinics - one at each campus - with full time qualified nursing staff servicing the students and the local communities. These clinics have allowed us to provide first aid, basic check-ups, malaria testing and medication, and coordination of health promotion campaigns and workshops for more than 1,000 people. The clinics are stocked with basic medical provisions to treat most common conditions found in the community, and supplies sanitary products to female students.

The school clinics provide over 1,500 treatments each year.

The Health Clinics at Katuuso and Mbazzi schools treated students and staff for a range of conditions including:

- malaria
- respiratory tract infections
- gastro-intestinal tract infections
- urinary tract infections
- sprains
- headaches
- soft tissue injuries
- ear infections
- ulcers
- tonsillitis
- fungal infections
- dysmenorrhea
- eye infections
- allergies
- typhoid
- candidiasis

The treatment of respiratory illnesses, gastro and malaria comprises a high percentage of all care provided. Treatment for these conditions is not affordable to most parents, and is of obvious benefit to students. Preventing water-borne diseases is essential in minimising student absenteeism from class. Increased periods of high rainfall spike malaria outbreaks throughout the year, and our nurses aim to minimise these risks and improve community health.



Vocational Training

School for Life has a development philosophy of providing a hand up rather than a hand out. This is enacted through partnerships with in-country businesses and organisations that help educate the local community and provide people with the tools to break themselves free from the cycle of poverty.

School for Life’s vocational training programs include a women’s tailoring business, agricultural and animal husbandry programs and adult English and financial literacy classes. All of our teachers have been provided with training in computer literacy, so computers can increasingly be incorporated into classes.

KUMI is School for Life’s tailoring initiative, employing 10 women who make goods that are sold in Australia and Uganda. They also make the children’s school uniforms. Through vocational education KUMI has provided tailoring training for 25 women over the 5 years since the program’s inception. The women participating in this venture have gained some financial independence, confidence and have become community leaders.

As one of our tailors commented: “With my savings I have started building rental rooms on my mother’s land to help supplement my income. As a single mum, I have to take my 4 children to school. Before this project I was shunned by people in the community but now I am respected. I am even invited to village meetings and can give my opinion. I credit my standing to this project.”

Meet Constantine

Beautiful Constantine joined School for Life in 2013. She’s deaf - and in the Ugandan village, that can mean she’s ostracised and marginalised. School for Life paid for Constantine’s scholarship at a vocational training institute for the deaf, and she’s learnt life skills to gain valuable employment. Constantine has learnt sign language and made many friends.



Meet Pamela

This year our students studied Entrepreneurship. Led by Head Teacher Pamela, each class was introduced to the concept of innovation, the different factors of production, the importance of goal setting and how to conduct processes of risk management and assessment.

During the holidays and at the beginning of next term, our classes will be encouraged to engage in their own kind of enterprise. For some students, this might entail growing their own vegetables at home or working with the pigs and bees we keep at Mbazzi Secondary School. Everyone will have the opportunity to use the skills they have learnt so far, with Teacher Pamela providing guidance and support every step of the way.



Sustainability

Sustainability for School for Life means facilitating long-term opportunities for the community and students through quality education and empowerment, while at the same time ensuring minimal impact on the environment. School for Life is committed to the United Nations Sustainable Development Goals 2016 - 2030. School for Life has established clean water sources in each of our schools. We have built:

- boreholes;
- rainwater tanks;
- solar electricity systems;
- biogas digesters and combination stoves turning methane into gas for cooking; and
- composting toilets

We also grow our own crops to feed our staff and students, and continue to provide access to our clean water to the community. Our goal is to have 50% of our operating costs at Katuuso and Mbazzi generated through the sales of crops, investment opportunities and sustainability initiatives by 2028.

Environmental sustainability is incorporated into the school curriculum with activities such as our "Go Green Day", where parents and students can come to the school to learn about the environment and plant trees on the school's grounds. It is a wonderful community day where parents and students come together to learn and have fun. As well as our farm we have an apiary which is part of our agricultural entrepreneurship classes aiming to improve yields and incomes for our students and community members.



Evaluation

School for Life is committed to providing quality education through continuous evaluation of the effectiveness of our programs. Our team in Uganda conduct regular reviews to demonstrate achievements and identify areas for improvement.

Using the SEQTA resources kindly donated to the school we monitor and evaluate data on students, health care and vocational programs. Last year one of our staff, Jessica Ledieu assisted in Uganda for 6 months with a monitoring and evaluation review and worked on our community uplift strategy.

We collect data using surveys, interviews, focus groups and observations. The qualitative data shows that School for Life functions as more than just a school - we provide a community hub where the culture of valuing education, greater gender equity, respect and use of positive reinforcement rather than corporal punishment is different from the culture and values of surrounding villages. The community outreach programs including vocational education, child protection committee and health services provided through School for Life are shifting cultural perceptions.

Past results of evaluations have indicated we need to further train staff in the SEQTA evaluation methodology so everyone understands the process and outcomes better. This is planned for the coming year. We will also focus on improving the skills and approach across all our teachers so we have more consistency in our educational outcomes. We will employ an Education Consultant in Uganda in 2020 to assist with this.

OUR 10 YEAR ANNIVERSARY

On this special 10 year anniversary of School for Life we would like to acknowledge and thank all our incredible supporters and partners who have enabled us to achieve so much in Uganda. The support of corporations, foundations, individuals and their families and friends has ensured we keep growing, improving and positively changing so many lives.

CORPORATE SPONSORS

This year we would like to thank the following organisations for their generous contributions and support. It has meant so much to have their generosity and interest in helping disadvantaged communities in Africa.

- ASX Foundation
- Fox & Hare
- Liverpool Partners
- SEQTA
- Brightworks
- Bathe
- Cooper Investors

FUNDRAISING EVENTS HELD

BLACK TIE BALL MAY 2018

This year our 10 Year Anniversary Black Tie Gala Ball was held at The Star and raised over \$600,000. The Ball was hosted by Georgie Gardner and David Campbell and was an amazing opportunity to celebrate our 10 years of growth and achievement. Once again our Director of Schools Janepher Nansubuga attended the Ball, along with our Ugandan Financial Controller Fred Njuguna, and Janepher told us of her own journey with School for Life and of the life changing effect education can have.

We were lucky to have Eddie Woo attend the Ball, and he inspired us with his innovative approach to teaching. We are so grateful for Eddie's visit to School for Life this year which provided some excellent professional development for our teachers.



Thanks are also due to:

- Furnace and the Fundamentals for their great music and getting everyone on their feet dancing.
- Ricki-Lee Coulter for entertaining us throughout the evening.
- The School for Life Fundraising Committee and Vanilla Bean for their fabulous event management services.
- Our wonderful volunteers for donating their time to make the event run so well.
- Our amazing live auction donors and the remarkable James Chauncy for his entertaining and energetic auctioning skills on the night.

We would like to thank our Black Tie Gala Ball sponsors for their support in making the ball so successful:

GOLD PARTNERS:

JC Decaux
Pickles

SILVER 10 YEAR TABLE SPONSORS:

Magnolia Lane Financial Services
URM
The Boleyn Foundation
Macquarie Bank

MAJOR SUPPORTERS:

Jeffries Printing
The Star Sydney
Soneva
Autore Pearls



OUR WORK IN AUSTRALIA

Presentations

Throughout the year Annabelle gave keynote presentations at the following events:

- Frensham Global Forum
- Royal Motor Yacht Club Broken Bay
- Sydney Grammar
- QLD State School Primary Principals
- NEXUS Australia
- Moir Group
- Ravenswood School for Girls - Making a Difference: The Girls for Change Leadership Summit
- Strata Community Australia
- Surgeons Conference
- Marist Sisters' College
- Empower Wealth
- Abbotsleigh School Final Assembly - Senior and Junior
- The Alliance of Girls' Schools Australasia Leadership Conference
- Basser College 2019 Trimester 1 Commencement dinner
- Big Friday of Social Entrepreneurship at Macquarie University 'Women Who Change the World'
- IBM International Women's Day
- Rotary District Conference 2019
- Fox and Hare
- Sancta Sophia College Formal Dinner
- Tertiary Access Group (TAG) CampusLink Conference
- Future Fest
- Loreto Kirribilli
- Women in Leadership Forum
- IELTS Annual Meeting with IDP in Bangkok



Grants

This year School for Life was successful in gaining grants from:

- Direct Aid Program from the High Commission of Australia in Nairobi provided us with 40 desktop computers
- Simon Foundation provided funding for our health clinics undertaken through Alive Medical Services.

We appreciate the support from these organisations enabling us to improve the school facilities.



Community Fundraising

Throughout this last year we have organised a number of community fundraising events in Australia and Uganda. We are so appreciative of our supporters raising much needed funds for us and it has been wonderful having people see the schools and the life-changing effect their donations has.

Travel 4 Good Parent Child Immersion Raised \$56,742

Thank you to:

- Rachel and Sophie Arnott
- Jason and Charlie Frazer
- Jules and Charlotte Le Poer Trench
- Jacki and Bella McGeechan
- Jamie and Ruby Sinclair
- Fiona and Phoebe Treweeke
- Nicole and Charlotte Williams
- Annabel and Charlotte Dulhunty

Comedy for a Cause Raised \$6,175

Summit for School for Life - Kilimanjaro climb Raised \$118,924

Thank you to:

- Loren Parsons
- Justine Henderson
- Brooke Juniper
- Stephen Moir
- Georgina Houston
- Silvia Kvasnovska
- Jessica Fenech
- Alison Hardacre
- Michael Muehlheim
- Craig Butcher
- Olivia and Jack O'Connor
- Duncan and Lucas Brain
- Steve and Harrison Burcher
- Georgie Houston

Kosi Climb for Kids - Mount Kosciuszko family walk Raised \$60,514

Thank you to:

- Nicole Mann
- Natalie Ioannidis
- Jo Wachter
- Melissa Burcher



LOOKING AHEAD TO 2020

We are excited to be further developing our school facilities and enriching the education we provide by turning Mbazzi Secondary School into a boarding school for 600 students opening early in 2021. To achieve this we need to raise funds for the construction of separate girls' and boys' boarding facilities through fundraising appeals and hopefully some grants.

We will continue running our Travel4Good parent child trip in July and September, the climb of Mount Kilimanjaro in February and October and Build for Impact also in October. Build for Impact is an opportunity for fundraising and to visit the schools to assist with construction. We will continue to focus on growing our regular giving supporter base to help us continue to maintain our operations and sustain the operating costs of the schools into the future. Sponsoring a child is the greatest gift you can give another human. You can visit the website to sign up to change a life today: www.schoolforlife.org.au



THANK YOU

Ambassadors

- Georgie Gardner

In Kind Supporters

- Jeffries Printing
- Early Signs
- SBM Sales

Special Thanks to

- Aaron Achurch
- Angus Gorrie
- Ashlee and Andrew Bouzinelos
- Arrow Capital Partners
- Brenden Miller
- Brenton Wreith
- Chauncy Real Estate
- Darren Perry
- David Haslingden
- David Paradise

- Holt Properties Pty Ltd
- John Anastasiou
- Jon Snead
- Josh Cullen
- Kerry Montgomery
- Laura Ibrahim
- Lisa Armstrong
- Max and Gary Stead
- Melissa and Steve Burcher
- Montgomery Investments
- Morry Waked
- Sue Johnson
- Nadia and Alf Taylor Foundation
- Pink Umbrella Foundation
- Sutton Park Foundation
- Ted Dunn Foundation
- The Generations Foundation
- The L and R Uechtriz Foundation
- The One Foundation Australia Aid Fund
- The Pickles Foundation
- Turnbull Foundation

Fundraising Committee

- Jacki McGeechan
- Max Stead
- Melissa Burcher
- Natalie Ioannidis
- Jacqui Parshall

Foundations

- Ashirwad Foundation Australia
- Cubit Family Foundation
- Cuffe Family Foundation
- Ha-Ke-Na Foundation
- Macquarie Group Foundation



OUR BOARD OF DIRECTORS



LINDA O'BRIEN AM
(CHAIR UNTIL DEC 2018 THEN
NON-EXECUTIVE DIRECTOR)

Linda was Principal of Granville Boys High School from 2008 - 2018. She is passionate about the value of an arts education for young people, using music and dance programs to build social cohesion in schools. Linda is a member of the Board of Trustees of Western Sydney University and a member of the university's Finance and Investment Committee. Linda is also Founder of the Molly McDonnell Foundation and Founder of the Bali International School.



HELEN CONWAY (CHAIR FROM JAN 2019)

Helen is an experienced senior executive and director. Following 10 years in private legal practice, including 7 years as a partner in a major law firm in Sydney, Helen moved into the corporate sector, working as a senior executive in the insurance, transport, energy, retail and construction industries. Helen is a former CEO of the Australian Government's Workplace Gender Equality Agency and is currently a director on several commercial and not-for-profit boards.



ARTUR KALUZA
(NON-EXECUTIVE DIRECTOR AND DEPUTY CHAIR)

Artur is the Head of Operations of the Financial Management Group at Macquarie Group. He has over seventeen years of experience with broad cross industry and functional exposure including automobile, mining, IT, telecommunications, management consulting and financial services industries. Artur's expertise is in strategy, business transformation and project management.



VICKI POTTS (NON-EXECUTIVE DIRECTOR AND TREASURER)

Vicki Potts is the Founder and Director of Clear CFO Consultants, providing strategic, risk and governance advice and support to companies from tech start-ups through to ASX-listed entities. She is also an angel investor and a mentor. Prior to that, Vicki spent 18 years as CFO for a series of tech start-ups, including Saturn Communications (NZ), Netcomm Communications, Unwired Group Ltd, and Viator, Inc., with two of those delivering exits of \$200m and \$380m.

BEN COLMAN (NON-EXECUTIVE DIRECTOR)

Ben is currently the Chief Marketing Officer at Exetel. Ben has worked as both marketer and agency across a diverse range of sectors and has acquired instinctive strategic skills and a unique blend of commercial and creative abilities. He has strong FMCG and Finance experience and a passion for forging enduring client relationships and exceptional account service.



SANDY HALPIN (NON-EXECUTIVE DIRECTOR)

Sandy is the Founder and CEO of Capital Idea Consulting Company, an advisory firm specialising in transformation, optimisation and leadership capability programs for high potential SMEs. With over two decades of strategy, finance and portfolio experience across a broad range of industries and sectors from start-ups to national infrastructure and global blue chips, Sandy has a passion for supporting businesses and their people to explore, understand and maximise the value of their venture and to create pathways to realise that value.

STEPHEN BURCHER (NON-EXECUTIVE DIRECTOR)

Stephen is the Managing Director of Burcher Property Group, a long-established boutique real estate investor. Stephen brings a wealth of business experience and acumen, with a specific interest in sustainability and fundraising. Stephen believes in School for Life's tangible and measured approach, as well as ability to get funds directly to the ground with little overheads.



MICHAEL MUEHLHEIM (NON-EXECUTIVE DIRECTOR)

Michael is a Private Banker with Macquarie Private Bank, providing strategic advice and investment services to a concentrated group of entrepreneurs, business leaders and their families. Michael's core belief is that every person in the world has an equal right to education; it is this mission that ultimately led Michael to becoming a board member of School for Life.

OUR TEAM

We are grateful to our amazing Ugandan team of almost 120 staff, managed by Janepher Nansubuga, Fred Njuguna, Jerome Lule, Joseph Kaabunga, Emmanuel Muwanga and Fred Ssembuguya. In Sydney our staff comprised Jess Ledieu, Jo Wachter, Kath Walker, Karen Vertley, Linda Monk, Liz Niggley and Nicole Mann. Their ongoing passion and commitment to School for Life's endeavours makes for an effective and efficient team able to drive change across two continents. We have a community of over 40 volunteers who assist us with events, markets, administration, grant applications and research. This year School for Life had over 700 hours of work completed by volunteers. Their work is invaluable to School for Life and has greatly increased the reach and depth of our operations.



FINANCIAL STATEMENTS

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
 ACN 134 595 681

FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2019

1

INDEPENDENT AUDITOR'S REPORT
 TO THE MEMBERS OF
 SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED

ACN 134 595 681

The Directors of School for Life Foundation Australia Limited (the "Entity") present this Report together with the financial statements of the Entity for the year ended 30 June 2019, and the Independent Audit Report thereon.

Directors' Details

The following persons were directors of the Entity at the date of this report:

Name	Particulars
Ms Helen Conway Chairperson Non-Executive Director	Helen is an experienced senior executive and director. Following 10 years in private legal practice, including 7 years as a partner in a major law firm in Sydney, Helen moved into the corporate sector, working as a senior executive in the insurance, transport, energy, retail and construction industries. Helen is a former CEO of the Australian Government's Workplace Gender Equality Agency and is currently a director on several commercial and not-for-profit boards.
Chair of the Governance, Human Resources and Remuneration Committee	
Mr Artur Kaluza Deputy Chair and Non-Executive Director	Artur is the Head of Operations of the Financial Management Group at Macquarie Group. He has over seventeen years of experience with broad cross industry and functional exposure including automobile, mining, IT, telecommunications, management consulting and financial services industries. Artur's expertise is in strategy, business transformation and project management.
Dr Linda O'Brien AM Non-Executive Director	Linda was Principal of Granville Boys High School from 2008 - 2018. She is passionate about the value of an arts education for young people, using music and dance programs to build social cohesion in schools. Linda is a member of the Board of Trustees of Western Sydney University and a member of the university's Finance and Investment Committee. Linda is also Founder of the Molly McDonnell Foundation and Founder of the Bali International School.
Mr Ben Colman Non-Executive Director	Ben is currently the Chief Marketing Officer at Exetel. Ben has worked as both marketer and agency across a diverse range of sectors and has acquired instinctive strategic skills and a unique blend of commercial and creative abilities. He has strong FMCG and Finance experience and a passion for forging enduring client relationships and exceptional account service.
Ms Vicki Potts Non-Executive Director and Treasurer	Vicki Potts is the Founder and Director of Clear CFO Consultants, providing strategic, risk and governance advice to companies from tech start-ups through to ASX-listed entities. She is also an angel investor and a mentor. Prior to that, Vicki spent 18 years as CFO for a series of tech start-ups, including Saturn Communications (NZ), Netcomm Communications, Unwired Group Ltd, and Viator, Inc., with two of those delivering exits of \$200m and \$380m.
Ms Sandy Halpin Non-Executive Director	Sandy is the Founder and CEO of Capital Idea Consulting Company, an advisory firm specialising in transformation, optimisation and leadership capability programs for high potential SMEs. With over two decades of strategy, finance and portfolio experience across a broad range of industries and sectors from start-ups to national infrastructure and global blue chips, Sandy has a passion for supporting businesses and their people to explore, understand and maximise the value of their venture and to create pathways to realise that value.
Chair of the Audit, Finance and Risk Committee	

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**

ACN 134 595 681

Mr Stephen Burcher Non-Executive Director	Stephen is the Managing Director of Burcher Property Group, a long-established boutique real estate investor. Stephen brings a wealth of business experience and acumen, with a specific interest in sustainability and fundraising. Stephen believes in School for Life's tangible and measured approach, as well as ability to get funds directly to the ground with little overheads.
Mr Michael Muehlheim Non-Executive Director	Michael is a Private Banker with Macquarie Private Bank providing strategic advice and investment services to a concentrated group of entrepreneurs, business leaders and their families. Michael's core belief is that every person in the world has an equal right to education; it is this mission that ultimately led Michael to becoming a board member of School for Life.
Chair of the Fundraising Committee	

Chief Executive Officer

Ms Annabelle Chauncy OAM is the Entity's Chief Executive Officer and was a Founding Director of School for Life, and has devoted her adult life to executing her vision of delivering quality education to underprivileged children in Africa. Annabelle's passions lie in developing and implementing strategy, governance, business development, fundraising and speaking to promote the work of School for Life.

Company Secretary

Mr Darren Thompson is the Entity's Chief Operating Officer and Company Secretary. Darren has a background in corporate strategy and development, investment banking and accounting, and has a degree and post-graduate qualifications in accounting and finance.

Principal Activities

During the year, the principal activities of the Entity were fundraising activities associated with the funding of School for Life's operations in Uganda, carried out by United Future Foundation Uganda Limited ("UFFU"). Through UFFU, the Entity provides education, healthcare and vocational training services to the students and communities of Mpigi district in Uganda. UFFU operates two primary schools and one high school in Uganda, educating over 900 students and employing over 120 Ugandans in its operations.

There have been no significant changes in the nature of these activities during the year.

Strategic Vision and Objectives

The School for Life vision is simple – to educate poverty out of existence. We aim to do this by empowering developing communities to become sustainable through quality education and related community activities. School for Life's strategic objectives include:

- To provide quality education to children in developing communities which optimises their capabilities and equips them to live as productive and independent adults in their communities;
- To establish a model to deliver education and related services in developing communities which is efficient, effective and self-sustaining and able to be replicated in communities beyond Uganda;
- To establish a financial base for the organisation which secures its ongoing existence;
- To establish structures, systems, policies and procedures to support efficient, effective and compliant operations at the board and management levels in both Australia and Uganda; and
- To support and build the capacity of our people, and to develop outstanding leaders.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**

ACN 134 595 681

Strategy for Achieving our Objectives

The Entity has implemented several measures to assist in achieving our objectives:

- Attraction and retention of passionate, engaged and high-performing staff is critical to the success of our operations. The achievement of our goals requires strong alignment of our staff's objectives and purpose with those of the Entity, and providing a challenging, stimulating and rewarding work environment and culture helps us to achieve this.
- Implementation of high-quality governance and operational frameworks are important to deliver our operational and program goals in the most efficient and effective manner possible.
- High levels of engagement with all our stakeholders, particularly our communities in Uganda, are critical to obtain support for our operational initiatives. A strong level of engagement and local empowerment ensures that all stakeholders are committed to the objectives of the organisation.

Directors' Meetings

The number of Directors' Meetings held, and those attended by each director, are set out in the following table:

Director	Meetings Eligible to Attend	Meetings Attended
Helen Conway	3	3
Artur Kaluza	6	5
Linda O'Brien AM	6	5
Ben Colman	6	3
Vicki Potts	6	6
Sandy Halpin	6	6
Stephen Burcher	6	6
Michael Muehlheim	6	5

Contribution in Winding Up

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity.

ACFID Compliance

The following financial statements have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID website www.acfid.asn.au.

Signed in accordance with a resolution of Directors:



Helen Conway

Chair

10 December 2019

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 AND SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012

TO THE DIRECTORS OF SCHOOL FOR LIFE FOUNDATION LIMITED

ACN 134 595 681

I declare to the best of my knowledge and belief, during the year ended 30 June 2019 there have been:

- no contraventions of the auditor independence requirements of the Corporations Act 2001 or the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

Watkins Coffey Martin
65 Hill Street
Roseville NSW 2069



Richard Watkins – Partner

11th December 2019

Date

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
ACN 134 595 681

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	Notes	30-Jun-19 \$	30-Jun-18 \$
REVENUES			
Donations and Gifts			
Monetary		1,418,916	1,488,826
Non-Monetary (Donations-in-Kind)		218,952	-
Grants			
Department of Foreign Affairs and Trade		30,169	30,107
Other Australian		50,000	39,875
Investment Income		15,105	9,495
Commercial Activities Income			
Ticket Sales / Events		873,402	650,849
Raffle Ticket Sales		43,695	75,390
Sale of Tailoring Products		13,231	7,451
TOTAL REVENUE	3	2,663,471	2,301,994
EXPENDITURE			
International Aid and Develop Programs Expenditure			
International Programs			
Funds to International Programs		(1,066,313)	(1,219,036)
Program Support Costs		(254,669)	(166,417)
Fundraising Costs			
Public		(410,229)	(302,924)
Accountability and Administration		(216,743)	(255,923)
Non-Monetary Expenditure	4	(233,377)	(29,454)
Total International Aid and Develop Programs Expenditure		(2,181,331)	(1,973,753)
Commercial Activities Expenditure		(246,515)	(194,032)
TOTAL EXPENDITURE		(2,427,845)	(2,167,785)
Excess / (Shortfall) of Revenue over Expenditure		235,627	134,208

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
ACN 134 595 681

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	30-Jun-19 \$	30-Jun-18 \$
CURRENT ASSETS			
Cash and Cash Equivalents	10	928,729	595,119
Trade and Other Receivables	5	7,883	64,821
TOTAL CURRENT ASSETS		936,612	659,940
NON-CURRENT ASSETS			
Other Financial Assets	6	29,704	38,551
TOTAL NON-CURRENT ASSETS		29,704	38,551
TOTAL ASSETS		966,316	698,491
CURRENT LIABILITIES			
Trade and Other Payables	7	23,921	9,717
Current Tax Liabilities	8	9,837	6,268
Provisions	9	58,478	44,053
TOTAL CURRENT LIABILITIES		92,236	60,037
NON-CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		92,236	60,037
NET ASSETS		874,080	638,453
EQUITY			
Reserves		235,627	134,208
Retained Earnings		638,453	504,245
TOTAL EQUITY		874,080	638,453

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SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
ACN 134 595 681

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

	Notes	Retained Earnings \$	Total Equity \$
Balance as at 1 July 2017		504,245	504,245
Items of other comprehensive income		9,495	9,495
Excess of revenue over expenses		124,713	124,713
Total comprehensive income / (loss) for the year		134,209	134,209
Balance as at 30 June 2018		638,453	638,453
Balance as at 1 July 2018		638,453	638,453
Items of other comprehensive income		15,105	15,105
Excess of revenue over expenses		220,521	220,521
Total comprehensive income / (loss) for the year		235,626	235,626
Balance as at 30 June 2019		874,080	874,080

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SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
 ACN 134 595 681

 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 30 JUNE 2019

	Notes	30-Jun-19 \$	30-Jun-18 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from donations and other revenue streams		2,595,544	2,299,986
Interest received		2,039	2,007
Payments to suppliers and employees		(1,197,660)	(998,924)
Payments to overseas development programs		(1,066,313)	(1,219,036)
Net cash provided by operating activities	11	333,610	84,034
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash provided by / (used in) investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash provided by / (used in) financing activities		-	-
Net increase / (decrease) in cash and cash equivalents		333,610	84,034
Cash and cash equivalents at the beginning of the year		595,119	511,085
Cash and cash equivalents at the beginning of the year	10	928,729	595,119

 SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
 ACN 134 595 681

 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2019
NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is for the not-for-profit company School for Life Foundation Australia Limited ("SFLF"), a company limited by guarantee incorporated and domiciled in Australia.

The Financial Report as at and for the year ended 30 June 2019 was authorised for issue by the Directors on 10 December 2019.

(a) Basis of preparation

These financial statements are Tier 2 general purpose financial statements that have been prepared in accordance with the requirements of the Australian Charities and *Not-for-profits Commission ("ACNC") Act 2012*, the *Australian Charities and Not-for-profits Commission Regulation 2013 ("ACNC Regulation")* and the Australian Accounting Standards – Reduced Disclosure Requirements adopted by the Australian Accounting Standards Board.

These financial statements are presented in Australian dollars, which is the company's functional and presentation currency, and have been prepared using the historical cost convention.

Significant accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated. The consolidated financial statements have been prepared using the measurement bases specified by Australian Accounting Standards for each type of asset, liability, income and expense. The measurement bases are more fully described in the accounting policies below.

(b) Significant accounting judgements, estimates and assumptions

The preparation of Financial Statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

(c) Changes to accounting policies

SFLF has opted to disclose non-monetary donations received by the foundation in the year ended 30 June 2019. Non-monetary donations consist of goods or services where the cost has been taken up by a third party.

Non-monetary donations of good or services, donations-in-kind, are recognised as income with the recommended retail price used in determining the fair value of the goods or services donated to SLSF.

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
ACN 134 595 681

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Revenue recognition

Revenues are recognised as revenue received in the Statement of Profit or Loss and Other Comprehensive Income when SFLF gains control, economic benefits are probable and the amount received can be measured reliably. Revenue is recognised at the fair value for the consideration received or receivable.

Revenue is recognised for the major activities as follows:

Sponsorships and Regular Giving

Revenues through Child Sponsorship, Teacher Sponsorship and Regular Giving of a nominated amount, are unconditional transfers of cash recognised in the period received. These may be monthly, quarterly or annual payments. This revenue is recognised at the time of receipt.

Donations and Major Gifts

Donations and major gifts are recognised as revenue received in the Statement of Profit or Loss and Other Comprehensive Income when SFLF gains control, economic benefits are probable and the amount received can be measured reliably. This revenue is recognised at the time of receipt.

Gala Ball

The SFLF Annual Gala Ball is a major fundraiser that incorporates a Live Auction, Silent Auction and Raffles to raise revenue. Partnerships and tickets are also sources of revenue for the event. All revenue is recognised at the time of receipt.

Other Events

SFLF generates revenue through community participation events that require the individual to fundraise. This revenue is recognised at the time of receipt.

Donations-in-Kind

Goods and services donated are included at their fair value to the company where this can be quantified and a third party is bearing the cost. These goods are subsequently auctioned at our Gala Ball fundraiser. This revenue is recognised at the time of receipt.

Volunteers

No amounts are included in the financial statements for services by volunteers, as this is unable to be reliably measured.

Investment Income

Investment income is recognised in the Statement of Profit or Loss and Other Comprehensive Income as it accrues using the effective interest method.

(e) Operating expenses

Operating expenses are recognised in the Statement of Profit or Loss and Other Comprehensive Income upon utilisation of the service or at the date of their origin. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
ACN 134 595 681

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(f) Goods and Services Tax

Revenues and expenses are recorded inclusive of the amount of GST.

Receivables and Payables are stated with any amount of GST included.

The Statement of Cash Flows shows cash flows on a gross basis.

(g) Income Tax

No provision for income tax has been raised as SFLF is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(h) Cash and cash equivalents

Cash and cash equivalents consists of cash on hand and cash held in bank accounts. Refer to the schedule in note 10 for all bank accounts held and their balances at that end of the reporting period.

(i) Trade and other receivables

Trade and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest rate method, less an allowance for impairment. Collectability of trade receivables is reviewed on an ongoing basis and at balance date, with specific impairment losses recorded for any doubtful accounts.

(j) Plant and equipment

Each class of plant and equipment is initially recognised at acquisition cost or manufacturing cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended. They are subsequently measured using the cost model, cost less accumulated depreciation and impairment losses. Plant and equipment is depreciated on a straight-line basis over the expected useful lives of the assets.

(k) Trade and other payables

Trade and other payables represent liabilities for goods and services provided to SFLF prior to the end of the financial year which remain unpaid. The amounts are recorded in the Statement of Financial Position as a current asset, and are paid within the agreed payment terms, usually within 30 days.

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
 ACN 134 595 681

 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)
(l) Employee benefits
Wages and Salaries and Annual Leave

Liabilities for wages and salaries, including non-monetary benefits and annual leave are recognised in the provision for employee benefits in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Long service leave

Liability for long service leave is recognised in the provision for employee benefits and is measured as the present value of the future payments to be made in respect of services provided by employees up to the reporting date.

Superannuation

Contributions are made by the entity to employee superannuation plans and are charged as an expense as they are incurred.

NOTE 2: ACCOUNTING ESTIMATES, JUDGEMENTS AND ASSUMPTIONS

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimates, judgements and assumptions are continually evaluated and are based on historical experience as adjusted for current market conditions and other factors such as the expectations of future events that are believed to be reasonable under the circumstances.

There are no estimates, judgements or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

 SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
 ACN 134 595 681

 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2019

NOTE 3: REVENUE

SFLF's revenue may be analysed as follows for each major product and service category:

	2019 \$	2018 \$
Revenue from core operations		
Sponsorships	453,860	345,947
Gala Ball	609,961	615,419
Donations	951,086	698,523
Tailoring	13,231	7,451
Grants	80,169	69,982
Other Events	321,106	110,820
Cotton On Foundation	-	444,356
	2,429,414	2,292,499
Non-monetary revenue		
Donations-in-kind	218,952	-
	218,952	-
Investment Income		
Interest Income	2,039	2,007
Gain on Foreign Exchange	5,004	-
Rent Received	8,063	7,488
	15,105	9,495
Total Revenue	2,663,471	2,301,994

Donations-in-kind have been included in the current year financials. These represent goods and services that have been donated to SLSF and used in our auction and raffles to fundraise. Donations-in-kind have been measured at fair value. SFLF has not included volunteer hours as these are not able to be measured reliably.

The current year reflects the end of our funding agreement with the Cotton On Foundation in 2018.

NOTE 4: NON-MONETARY EXPENDITURE

Non-monetary expenditure consists of provisions raised for employee benefits, annual and long service leave, along with the fair value of donations-in-kind received.

	2019 \$	2018 \$
Non-Monetary Expenditure		
Provisions	14,425	29,454
Donations-in-kind	218,952	-
Total Non-Monetary Expenditure	233,377	29,454

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
 ACN 134 595 681

 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2019
NOTE 5: TRADE AND OTHER RECEIVABLES

Trade receivables have been reviewed for indicators of impairment, with no impairment found, and therefore no allowance for doubtful debts has been recorded

	2019 \$	2018 \$
Current Receivables		
Trade Debtors	7,883	64,821
Total Current Receivables	7,883	64,821

NOTE 6: OTHER FINANCIAL ASSETS

Other Financial Assets consist of deposits paid in relation to future events, while prepayments represent prepayments of insurance and other expenses that will be consumed more than 12 months into the future.

	2019 \$	2018 \$
Non-Current Other Financial Assets		
Deposits Paid	22,407	28,539
Prepayments	7,297	10,013
Total Non-Current Other Financial Assets	29,704	38,551

NOTE 7: TRADE AND OTHER PAYABLES

Trade payables relate to goods or services received prior to balance date. These goods and services remain unpaid at this time in accordance with agreed payment terms and are usually paid within 30 days of recognition.

	2019 \$	2018 \$
Trade and Other Payables		
Trade payables	23,861	9,657
Deposits held	60	60
Total Trade and Other Payables	23,921	9,717

 SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
 ACN 134 595 681

 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2019
NOTE 8: CURRENT TAX LIABILITIES

Current tax liabilities represent the payroll liability held on the Statement of Financial Position at the end of the reporting period relating to the most current payroll. Payroll tax liabilities for a given month are settled in the following month.

	2019 \$	2018 \$
Current Tax Liabilities		
PAYG Withholding	9,837	6,268
Total Current Tax Liabilities	9,837	6,268

NOTE 9: PROVISIONS

Provisions at the end of the reporting period represent provisions for employee benefits, annual leave and long service leave. Provisions are all recorded as current liabilities as SFLF does not have an unconditional right to defer settlement for at least twelve months after the reporting period, irrespective of when the actual settlement is expected to take place.

	2019 \$	2018 \$
Provisions		
Long service leave	18,730	16,648
Annual leave	39,748	27,405
Total Provisions	58,478	44,053

NOTE 10: CASH AND CASH EQUIVALENTS

Cash and cash equivalents consists of cash on hand and cash held in bank accounts, as follows:

	2019 \$	2018 \$
Cash and Cash Equivalents		
WBC Transaction Account	10,068	4,100
WBC Reserve Account	871,734	542,392
CBA AUD Account	1,358	7,825
CBA USD Account	44,878	39,875
Bank of America USD Account	201	201
Cash on Hand	490	725
Total Cash and Cash Equivalents	928,729	595,119

SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED
 ACN 134 595 681

 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2019

NOTE 11: RECONCILIATION OF CASH FLOWS

The reconciliation of net cash provided by operating activities to operating profit is set out in the table below.

	2019 \$	2018 \$
Operating Profit	235,627	134,209
<i>Add/(less) non-cash flows in operating profit:</i>		
Decrease / (Increase) in Deposits Paid	6,132	(21,114)
Decrease / (Increase) in Trade and Other Receivables	56,937	(36,942)
Decrease / (Increase) in Prepayments	2,716	(4,234)
Increase / (Decrease) in Trade Payables	23,861	(15,975)
Increase / (Decrease) in Other Payables, Accruals and Provisions	4,769	29,454
Increase / (Decrease) in Current Tax Liabilities	3,569	1,484
Increase / (Decrease) in Superannuation Payable	-	(2,849)
Net Cash Provided by Operating Activities	333,610	84,033

School for Life Foundation Australia Limited

ACN 134 595 681

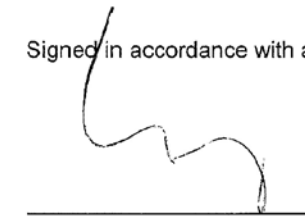
Directors' Declaration

For the year ended 30 June 2019

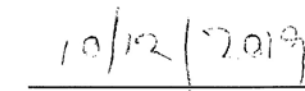
In the opinion of the Directors of School for Life Foundation Limited:

- a) The consolidated financial statements and notes of School for Life Foundation Australia Limited are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:
 - (i) Giving a true and fair view of its financial position as at 30 June 2019 and of its performance for the financial year ended on that date; and
 - (ii) Complying with Australian Accounting Standards – Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Australian Charities and Not-for-profits Commission Regulation 2013; and
- b) There are reasonable grounds to believe that School for Life Foundation Australia Limited will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors.



Helen Conway – Director



Date

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**

ACN 134 595 681

Report on the Audit of the Financial Statements

Opinion

We have audited the financial report of SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED (the Company), which comprises the statement of financial position as at 30 June 2019, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, (or gives a true and fair view of) the financial position of the Company as at 30 June 2019, and (of) its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis of opinion

We conducted our audit in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001 and the Australian Charities and Not-for-Profits Commission Act 2012. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial report section of our report.

We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The directors are responsible for the other information. The other information comprises the information included in the annual report for the year ended 30 June 2019, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**

ACN 134 595 681

Responsibilities of Management and Those Charged with Governance for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SCHOOL FOR LIFE FOUNDATION AUSTRALIA LIMITED**

ACN 134 595 681

to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Name of Firm: Watkins Coffey Martin
Chartered Accountants

Name of Partner:

Richard Watkins, Partner

Address: 65 Hill Street Roseville NSW 2069

Dated this 10th day of December 2019

MEET RACHEL

Rachel began working as a cleaner at Katuuso Primary School in 2010. She was punctual to work each morning and excelled in her role - going over and above what was required. When asked what she was working so hard for, Rachel explained that she was saving money as she wanted to attend university to become a teacher.

With hard work and support from a generous donor to School for Life, Rachel graduated from university in Kampala in 2013, and shortly after became a Pre-Primary teacher at Katuuso. As Rachel is so dedicated to learning and education, she is one of our best and most passionate teachers. In 2015, Rachel received a promotion to Assistant Dean of Studies.



School for Life currently employs 56 teachers and our teacher retention is currently at 95%. All teachers are accommodated on-site at each school, provided with daily meals, regular professional development workshops, opportunities for teacher exchanges and scholarships.

Regular in-service teacher workshops increased:

- Utilisation of active learning techniques
- Understanding of diverse learning styles
- Creation of teaching resources from local materials
- Individual tailored learning plans developed and implemented.



Our schools act as community hubs, within which a culture with different values and actions to that of wider Katuuso community is maintained and flourishing. Within the school community comprising teachers, SFL staff and students, education is held in high regard, and females are "as important as the men" (Interview, Janepher Nansubuga, Director of Schools). Children are treated with respect, positive reinforcement and positive discipline, and are in a place of safety away from beatings and other forms of violence.

100% of our Primary 7 students passed their National Exams in November 2018, enabling them to move onto high school studies.



Students are encouraged to build self confidence, friendships and networks. There is a hidden curriculum at School for Life giving students the freedom to choose their own pathways and be the best versions of themselves.



114 locals were employed in 2019. That equates to roughly 2% of the adult population of the local Kirumburu village, a significant proportion in an area where 65% of the population are subsistence farmers. Qualitative data shows additional benefits including increased opportunities for further development and education; social status for women; financial literacy.



4 in 5 girls in Uganda don't go to high school. In this era of empowerment and parity, we maintain a 50:50 boy girl ratio in each High School grade. This is revolutionary in Uganda.



Qualitative evidence shows that parents are committed to secondary school, evidenced by a decrease in children missing school for market days/sibling care work.



Over the school year, School for Life's 10 kitchen staff provided 600,000 meals for all students and staff. This includes production of more than 1,040kg of ground nuts, 2,600kg of beans, 3,000kg of posho and 6,000kg of rice.



300+ students were provided with free malaria treatment in 2018 (which costs 1 to 4 times the average guardian's monthly wage). Qualitative evidence also showed visibly increased wellbeing due to our feeding program (3 meals daily).



School for Life Foundation is a registered charity and a member of the Australian Council for International Development and adheres to ACFID's Code of Conduct. Donations to School for Life Foundation Australia Limited are tax deductible through our partnership with Rotary Australia World Community Service and its Overseas Aid Fund.

Any feedback or complaints about SFL can be directed to: hello@schoolforlife.org.au or (02) 8377 8417. Any complaints in regards to a breach of the ACFID Code of Conduct can be directed to ACFID's Code of Conduct Committee at complaints@acfid.asn.au.

School for Life is endorsed as a Deductible Gift Recipient with the Australian Tax Office. Monetary gifts of \$2 or more are tax deductible.

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