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At Least Twenty-Two (22) United States-Based Companies Have Licenses From BIS To Export Vehicles From The United States To The Republic Of Cuba.

The Biden-Harris Administration (2021-) authorized the Bureau of Industry and Security (**BIS**) of the United States Department of Commerce to issue licenses to United States-based entities to export vehicles (electric, hybrid, gasoline, diesel), motorcycles (electric, hybrid, gasoline, diesel), and scooters (electric, hybrid, gasoline, diesel) to a micro, small, and medium-sized enterprise (**MSME**), also known as a **PYME** (pequeñas y medianas empresas), and to Republic of Cuba nationals.

- Ten Months After Denial, Biden-Harris Administration Approves Exports Of Electric Motorcycles, Electric Scooters To Cuba Nationals And To Privately-Owned Companies In CubaOctober 05, 2022
- First Tesla Model Y Vehicle Authorized By Biden-Harris Administration Scheduled For Delivery To A Cuban National. Maryland-Based Company Received First BIS License. November 30, 2023

Republic of Cuba government-operated **IMPEXPORT S.U.R.L.** is the importer-of-record for vehicles from the United States entering the Republic of Cuba.

• Cuba Received More Than US\$20 Million In New And Used Vehicles (Including Motorcycles), Gas And Electric, And Parts, From The U.S. In Last Fifteen Months. May 6, 2024

On 10 May 2022, the Biden-Harris Administration, after an eleven-month inter-agency review process, directed the Office of Foreign Assets Control (**OFAC**) of the United States Department of the Treasury to issue the first license (valid for two years) to a United States-based entity to deliver to the Republic of Cuba a direct investment in and provide direct financing to a MSME/PYME.

The government of the Republic of Cuba reports more than 10,000 registered PYMEs in the Republic of Cuba, including some Republic of Cuba government-operated companies which have transformed into PYMEs.

- With U.S. Government Authorization For First Direct Equity Investment Into A Private Company In Cuba, Here Is Important Context And Details. About The Parties; About The Message. May 16, 2022
- Biden-Harris Administration Approves First Equity Investment Since 1960 In A Private Cuban Company May 10, 2022
- Biden Administration Will Use Cuba's Authorization Of SMSE's As Means To Expand Support For Cuba Private Sector- U.S. Investments And Loans May Be Next June 02, 2021
- Western Union Resumes Services To Cuba. Continues Prohibition For Commercial Use. May 11, 2024
- 10 May 2024 Marked Two-Year Anniversary Since OFAC Issued First License To Authorize Investment And Financing Into A Private Company In Cuba. Funding Waits Because Havana Has Yet To Issue Regulations May 13, 2024