



The Rise School

O F D E N V E R

Colorado Child Care Tax Credit

Supporters of the Rise School of Denver who reside in Colorado and file Colorado state taxes may qualify for a 50% state income tax credit in addition to their regular state and federal income tax deductions. The credit promotes childcare activities throughout the state of Colorado.

Both corporate and individual donors may benefit by making a cash contribution to the school and its programs. [Please click here](#) for the most up-to-date information from the Colorado Department of Revenue.

Guidelines:

- Donors may not receive any goods or services in return for their contribution.
- No in-kind or stock contributions qualify for the credit.
- Contributions must be made prior to December 31, 2019.
- The credit shall not exceed \$100,000 per year.
- The credit allowed shall not exceed the tax liability for the year. Any excess credits may be carried forward for up to five years.
- Donors should contact their tax advisors for advice about how the credit affects their tax picture. Information on this website is not tax advice.

The Rise School will provide donors with Form DR1317, certifying the child care contribution. This form must be attached to a paper income tax return that claims the child care contribution credit or supplied to the Department of Revenue upon request if the tax return is filed electronically.

Note: Certain conditions must be met each year to take advantage of the credit. Please check with your tax advisor for the most current information.