



GLOGREEN
TECHNOLOGY INC.

GLOGREEN Technology is a startup company in Vancouver by 3 successful business partners (**CEO - Dayang DONG, COO - Xi ZHANG, CFO - Xiangpin WANG**) who have accumulated extensive experiences in running successful publicly-traded ceramic materials, petrochemical additives and telecommunications companies in China. We strongly believe that the future technology-oriented markets will be dominated by clean technologies and renewable energy technologies in both Chinese and North American markets. Therefore, we recently established GLOGREEN Technology, as a vehicle for us to seek opportunities to incubate and transforming novel technologies.

Based on the recent conversation with Prof. Bi and other UBC researchers, we have identified several technologies under development in UBC laboratory possessing great potential for us to jointly develop and commercialize. Those technologies include the unique pulsating fluidized bed biomass torrefaction technology and the fluidized bed catalytic pyrolysis technology. We will be very eager to participate in taking the technology from the laboratory scale to build prototype units to demonstrate and mature the technology. Although it is still in the early stage of figuring out the specific financial arrangement for our joint work with UBC, we estimate that we will be able to commit millions of dollars to our joint venture in commissioning and testing pilot prototype technologies. We also believe that the UBC researchers and research facilities will provide a great opportunity for us to develop a long-term relationship and collaboration in facilitating the translation of identified novel clean technologies from laboratory to markets. We therefore enthusiastically hope to have opportunity to work with UBC research teams.