

# PORTFOLIA

## Portfolio Enterprise Fund LLC Financial Statements

As of and for the period ended December 31, 2020  
(Unaudited)



# Portfolia Enterprise Fund LLC

December 31, 2020

(Unaudited)

## Performance Summary

Vintage (1)	Number of investments (active and exited) (2)	Total Capital (3)	Total Investable Capital (3)	Total Invested Capital (2)(4)	Percent of Total Capital Returned to Clients	TVPI (5)(6)	Gross TVPI (7)	Industry Benchmark TVPI (8)
	Fund	Fund	Fund	Fund	Member	Member	Fund	
2017	7	667,500	600,750	550,000	28%	1.50	1.79	1.24

## Statement of Investments

	Initial Purchase Date	# Units	Cost	Fair Value	Unrealized Appreciation (Depreciation)
<b>4 Degrees AV</b>					
SAFE	03/16/18	N/A	\$ 50,000	\$ 95,000	\$ 45,000
<b>B. Well Connected</b>					
Series Seed-3 Preferred Stock	01/11/18	72,042	112,329	317,705	205,376
<b>Juvo Mobile</b>					
Series B Preferred Stock	11/06/17	5,046	50,000	50,000	-
<b>Next Shift Robotics</b>					
Series Seed Preferred	12/15/17	100,000	100,000	100,000	-
<b>Parrable</b>					
Convertible Note 8%	11/06/17	N/A	50,000	50,000	-
<b>Rhombus Systems</b>					
Series Seed Preferred Stock	06/28/18	113,882	100,000	150,000	50,000
<b>Total Investments</b>			<b>\$ 462,329</b>	<b>\$ 762,705</b>	<b>\$ 300,376</b>

## Schedule of Realized Portfolio Investments

Company	Purchase Date	Disposition Date	Proceeds Received	Proceeds Receivable	Net Realized Gain / (Loss)
Voxeet	02/21/18	05/03/19	\$ 210,619	\$ -	\$ 110,619
<b>Total</b>			<b>\$ 210,619</b>	<b>\$ -</b>	<b>\$ 110,619</b>

- (1) Fund Vintage is defined as the year in which fund's majority of investments are made. If the Fund was formed in the last month of the year, fund vintage is the following year.
- (2) Recent fund vintages may still be deploying capital, so number of investments and total invested capital for these vintages will increase.
- (3) Total Investable Capital is the capital available to invest after reserving for 5 years of fees up front.
- (4) Total Invested Capital is the capital that the Portfolia funds invested through 12/31/20.
- (5) When evaluating Total Value to Paid in Capital (TVPI), at the valuations of the date provided, for every dollar an investor invested in our Enterprise Fund, the investor would receive \$1.50.
- (6) Total Value to Paid in Capital (TVPI) multiple is net of fees and carried interest.
- (7) Gross Total Value to Paid in Capital (Gross TVPI) multiple is gross of fees and carried interest.
- (8) Industry Benchmark from Cambridge Associates reflects their calculation of median VC industry TVPI as of 9/30/20. According to Cambridge Associates, funds formed since 2016 are too young to have produced meaningful returns

Private and Confidential

# Portfolia Enterprise Fund LLC

For the period ended December 31, 2020

(Unaudited)

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## Statement of Changes in Members' Capital

	Managing Member Lead Partners	Members	Total
<b>Balances, since Inception</b>	\$ -	\$ -	\$ -
Capital contributions	95,000	572,500	667,500
Distributions	(48,324)	(161,667)	(209,991)
Net investment expense	(7,972)	(48,043)	(56,015)
Net realized gain on investments	15,744	94,875	110,619
Net change in unrealized appreciation on investments	63,224	237,152	300,376
<b>Balances, December 31, 2020</b>	<u>\$ 117,672</u>	<u>\$ 694,817</u>	<u>\$ 812,489</u>

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(Unaudited)

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## Statement of Net Assets

### Assets

Investments at fair value (cost \$462,329)	\$	762,705
Cash		28,353
Interest receivable		12,658
Prepaid management fee		<u>24,793</u>
<b>Total assets</b>		<b>828,509</b>

### Liabilities

Distribution payable		<u>16,020</u>
<b>Total liabilities</b>		<u>16,020</u>

<b>Net assets</b>	<b>\$</b>	<b><u>812,489</u></b>
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### Net assets represented by members' capital

Capital contributions	\$	667,500
Distributions		(209,991)
Net investment expense		(56,015)
Net realized gain on investments		110,619
Net unrealized appreciation on investments		<u>300,376</u>
<b>Total members' capital</b>	<b>\$</b>	<b><u>812,489</u></b>

**Portfolia Enterprise Fund, LLC**  
**Vintage Year: 2017**  
**Fund Data as of: 12/31/2020**

<b>INVESTOR METRICS</b>		
	<u>Member</u>	<u>Total Fund</u>
Commitment	\$ 667,500	\$ 667,500
Paid-in	667,500	667,500
Net Asset Value	517,357	532,319
Distributions	209,991	209,991
Total value	\$ 727,348	\$ 742,310
TVPI	1.09x	1.11x
DPI	0.31x	0.31x
RVPI	0.78x	0.80x
Net IRR	2.78%	

<b>PORTFOLIO METRICS</b>	
Cash invested	\$ 550,000
# of current investments	6
# of realized investments	1
Total # of investments	7
Realized	210,619
Investments at Fair Value	519,987
Total value	\$ 730,606
TVPI	1.33x
Gross IRR	12.63% **
** Gross IRR based on portfolio investments data and not contributed capital of members	