Annual Report 2017
Education changes everything.

For the past 24 years, we’ve worked to break the cycle of generational poverty in South Minneapolis. Along the way, we’ve learned that education is our brightest hope for making that dream come true.

This past year, Urban Ventures sent 31 urban leaders off to college on full-tuition, full-need scholarships. These young men and women are the future, and embody our bold new goal—to prepare and send every child in our 25-block core area to college by 2040.

A city without poverty is possible. Together, we can make it a reality.

Dave Hawn
President and CEO
From July 1, 2016, to June 30, 2017, 59 employees partnered with 803 neighborhood families and 993 volunteers to invest over half a million hours in our community—rallying around the shared goal of educating kids, strengthening their families, and building a healthy community.
Educating kids

463 kids come to Urban Ventures weekly for individualized support

100% have access to a caring adult and academic help

Tutoring  Mentoring  Sports  Music

“Last year, I was pretty far behind at school. Almost every day, I’d go to Urban Ventures and get some help getting my homework done. After I finished, I could go record in the studio. This year, I’m doing way better.”*

*All the photos in this report are of real Urban Ventures participants and community members. All quotations express the views and experiences of Urban Ventures program participants, though not all quotations are directly attributable to the individuals photographed.
Strengthening families

143 households attended programs together every week*

94% maintained or increased their family’s overall stability**

“Urban Ventures taught us how to budget and get out of debt. We opened a savings account in our child’s name. It sets the tone that we expect her to do great things.”

*Urban Ventures Center for families offers three phases of weekly classes for caregivers and their children; each phase is 20 weeks long.
**Per participant exit survey
Building a healthy community

20,000 hours of community outreach activities*

91% of elementary students feel safe going to and from school**

“Growing up, ‘making it’ meant leaving my neighborhood. Urban Ventures helped change my perspective. Now, I’m using my college education to work and serve in this community.”

*Community outreach activities include door knocking, community events, tabling/presentations, and free educational workshops.
**Minnesota student survey of fifth graders at Green Central elementary, the public elementary school in Urban Ventures’ core area.
How it all fits together

Our holistic approach uniquely serves each member of the family, ensuring that children of all ages have access to a quality education, faith-based character development, and a robust network of family and community supports.
Our donors are remarkable and we’re humbled by their generous support. This year, 837 individuals and 221 corporations raised over $4 million to help end poverty in South Minneapolis.
Our **volunteers** are amazing and a vital part of our community. This year, **993 individuals** volunteered a total of **9,670 hours**. Whether tutoring, farming, or coaching, their service makes our neighborhood a better place.
Milestones
This year, there’s been a lot to celebrate.

SEPTEMBER
Urban Ventures welcomes Dave Hawn as its new president and CEO.

OCTOBER
Founder Art Erickson honored on the field as the US Bank / Minnesota Vikings Hometown Hero.

NOVEMBER
The Chick-fil-A Foundation announces Urban Ventures as a True Inspiration Award winner for its Act Six scholarship program.

MARCH
The Center for Fathering and Siempre Padres parenting programs merge to form Urban Ventures’ new Center for Families.

APRIL
Urban Ventures’ salads, featuring greens hydroponically grown along the Midtown Greenway, are featured as a new food at Target field.

JUNE
Urban Ventures launches Summer Ventures, a new six-week summer program providing integrated academic support and wraparound enrichment to 100+ neighborhood youth in grades 1-8.

JULY
After extensive community research, a new five-year strategic plan with a renewed educational focus is approved by the Board of Directors.
The road ahead: What’s next?

Our new five-year strategic plan, approved by our Board of Directors in July, unites everything Urban Ventures does around a single objective—to prepare and send every child in our 25-block core area to college or some form of post-secondary education by 2040.

Download the plan at urbanventures.org/strategic-plan.
Urban Ventures College and Career Center

The Urban Ventures College and Career Center will build on the success of existing scholarship offerings to assist young adults in the transition from high school to post-secondary education. Whether applying for college scholarships or a vocational training program, we’ll walk alongside youth every step of the way.
Urban Ventures Early Learning Center

Serving children from birth to age five, the Urban Ventures Early Learning Center will provide a safe space for children alongside training for home caregivers, working toward the goal of kindergarten readiness for all.
Urban Ventures Academy

As a K-8 charter school, Urban Ventures Academy will enroll up to 250 children, predominately those living in or around our 25-block core area.
Financial Stewardship

None of our work would be possible without the resources entrusted to us by our generous donors. We work hard to ensure that every dollar invested in Urban Ventures is stewarded wisely.
Fiscal year 2017 at a glance

**FISCAL YEAR 2017 EXPENSES**

- 76% Programs
- 16% Administrative
- 8% Fundraising

**FISCAL YEAR 2017** *(7/1/16 - 6/30/17)*

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>$5,390,224</td>
</tr>
<tr>
<td>Total Operating Expenses</td>
<td>$(4,673,404)</td>
</tr>
<tr>
<td>Total Operating Income</td>
<td>$716,820</td>
</tr>
<tr>
<td>Depreciation</td>
<td>$(526,078)</td>
</tr>
<tr>
<td><strong>Net Total Revenue</strong></td>
<td><strong>$190,742</strong></td>
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</tbody>
</table>

**BALANCE SHEET** *(6/30/17)*

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$563,094</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>95,343</td>
</tr>
<tr>
<td>Investments</td>
<td>2,137,102</td>
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<tr>
<td>Property, Buildings, Equipment</td>
<td>14,459,451</td>
</tr>
<tr>
<td>Other Assets</td>
<td>852,104</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$18,107,094</strong></td>
</tr>
</tbody>
</table>

| Liabilities & Net Assets                 |              |
| Current & Long-term Liabilities          | $1,216,320   |
| Unrestricted Net Assets                  | 14,754,745   |
| Permanently Restricted                   | 2,136,029    |
| **Total Liabilities & Net Assets**       | **$18,107,094** |

*Numbers on this page are accurate and complete to the best of our knowledge and are pending final audit inspection.*
In thanks

This past year, over 1,000 individuals, corporations, and foundations generously supported the work of Urban Ventures.
Board of Directors

Urban Ventures’ Board of Directors serves with humility, wisdom, and respect. We are grateful for their leadership.

Scott Anderson, Chair
Executive Pastor
Scottsdale Bible Church

Karen Baumberger
Enterprise Integration Solutions Sales Mgr.
Oracle

Roy Ferber, Treasurer
President
Drop Ship Express (Ret.)

Ann Folkman
Managing Dir. - Marketing
CarVal Investors

Shannon Foreman
Financial Advisor
BMO Harris Bank

Edwin (Skip) Gage
Owner
Gage Marketing

Dennis Gould
Dir. - Customer Supply Chain
Kellogg’s

Dean Hager
CEO
Jamf

Dave Hawn, Ex Officio
CEO
Urban Ventures

Rick Huckle, Vice Chair
CEO
Riverland Bancorporation

Gaylen Knack, Secretary
Principal
Gray Plant Mooty

Leah McLean
News Anchor
KSTP-TV

Mark Morse
CEO/CCO
Morsekode

Carrie Plack
Senior Dir
Ameriprise Financial

Jason Reed
Dir. - Strategy/New Ventures
Second Harvest Heartland

Kathryn Graves Unger
Country Dir. - N. America
Cargill Aqua Nutrition

Shanequa Williams
Senior Human Resources Manager
Pentair

Over the past 24 years...

Over 100,000 lives impacted;

One community transformed.

Thank you.
“Nobody owns you when you have education. It’s the one thing that changes everything.”