



MOUNT WELLINGTON CABLEWAY COMPANY
Pty Limited

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The Mount Wellington Cableway Company Pty Limited (MWCC) welcomes the decision by the State Government to take control of the project's assessment process.

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MWCC are delighted to work with the Tasmanian Development Board and are confident that the project will satisfy their deliberations and proceed as a Project of State Significance.

Executive Director Adrian Bold says "This announcement from the Government resolves the missing link for our project: Certainty of Process with a clear, appropriate and workable path forward. This is a major confidence boost for our existing shareholders and prospective investors."

Project Manager Mike Mahoney, who delivered the multi award-winning Skyrail Rainforest Cableway in Far North Queensland in the 1990's, said this exciting process will reflect on the exhaustive community consultation MWCC has voluntarily undertaken in recent years and builds on the successful pinnacle zone boundary amendment ratified late last year.

"This \$50m+ privately funded project will create close to 280 jobs through construction and operation, is not located within a World Heritage Areas and won't need the existing road closed to make it viable. As a recent judge for the Australian Tourism Awards I can safely say it will be capable of winning plenty of awards to keep Tasmania on the map."

An independent economic analysis verified by Saul Eslake has found the project will contribute on average \$89 million dollars to the Tasmanian economy each year.

"MWCC's project is worthy of serious consideration and the government should allow it every opportunity to proceed on a commercial basis." Mr Eslake said.

environmental. economic. cultural. experience.



Director Jude Franks believes this sustainable development, which now has a clear pathway, will celebrate one of Hobart's most loved treasures.

"It will provide enormous opportunity for locals and visitors alike to better understand with the mountains colonial and indigenous heritage, to enjoy all-ability, all weather access year round and to appreciate switching the existing conservation funding model from local taxpayers to willing tourists."

Ends...

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