

PRESBYTERY OF EAST TENNESSEE LOAN APPLICATION CONTRACT

(Please print or type information.)

In order to be faithful stewards, the Presbytery of East Tennessee believes that churches need to be held accountable for any loan money as faithful stewards themselves. This form is designed not to be a hardship, but to reinforce the responsibility of each pastor and Session member in administering funds. Therefore, we request that the loan application be signed by the Moderator and the Clerk of Session.

LOAN ACCEPTANCE AGREEMENT:

(Signing this agreement does not guarantee approval of the loan.)

AMOUNT OF LOAN REQUESTED: _____

REPAYMENT TERMS REQUESTED: _____ YEARS
_____ Monthly _____ Qtrly _____ Yearly

TOTAL AMT OF PROJECT: _____ **AMT FUNDED BY CHURCH:** _____

MEMBERSHIP: _____

All the information contained in this application is accurate.

This agreement must be signed and dated by the Moderator and by the Clerk of Session:

Church Name _____

Moderator

Clerk of Session

1. Please provide a 5-year history of Presbytery grants, loans, and financial assistance below (if more space is required, please attach a separate sheet):

For Loan Committee use only

Loan approved in the amount of: _____ Date: _____

Loan recommended in the amount of: _____ Date: _____

Loan declined – Reason: _____ Date: _____

Interest Rate _____ Repayment schedule _____ First Payment Due _____

3. CHURCH ASSETS

List total church assets as of the date of this application:

Checking Account(s): _____

Certificates of Deposit: _____

Investments: _____ Description: _____

Other: _____ Description: _____

TOTAL: _____

Please include a copy of your budget and financial statements for the current year and financial statements for the past 2 years.

4. MEMBERSHIP AND ATTENDANCE:

	Current	2016	2015	2014	2013	2012
Membership						
Avg. SS attendance						
Avg. worship attendance						

5. List regularly scheduled services, programs, meetings, etc.:

6. What goals will this loan help achieve? How will they be implemented? Please detail specific procedures.

7. How will loan money be spent specifically? (Please attach estimates for work, materials, etc.)

8. Have you had a Capital Campaign for this project? When was the campaign? How much money in pledges and donations did you raise?

9. Are any savings accounts or special funds available for use toward this project?

10. Please list any outstanding loans.

11. Please list any support or income other than offerings:

12. Other useful comments or information:

13. Does your church/session have a development/growth plan in place?
If yes, please attach a copy.

_____ Yes _____ No