

FINANCIAL STATEMENTS
ALABAMA CASA NETWORK, INC.
BIRMINGHAM, ALABAMA
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

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5 Brown Circle
Alabaster, Alabama 35007

p(205) 663.6673
f (205) 663.1507

Independent Accountant's Review Report

To the Board of Directors
Alabama CASA Network, Inc.
Birmingham, AL 35209

We have reviewed the accompanying financial statements of Alabama CASA Network, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Members: American Institute of CPAs; Alabama Society of CPAs

Accountant's Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Graham & Associates, CPAs

Graham & Associates, CPAs
Alabaster, Alabama
July 6, 2016

STATEMENTS OF FINANCIAL POSITION
ALABAMA CASA NETWORK, INC.
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Current Assets		
Cash on Hand and in Banks	\$ 159,769	\$ 119,355
Total Current Assets	<u>159,769</u>	<u>119,355</u>
Total Assets	<u>\$ 159,769</u>	<u>\$ 119,355</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	\$ 500	\$ 777
Total Current Liabilities	<u>500</u>	<u>777</u>
Total Liabilities	<u>500</u>	<u>777</u>
Net Assets		
Unrestricted Net Assets	121,769	101,624
Temporarily Restricted Net Assets	37,500	16,954
Total Net Assets	<u>159,269</u>	<u>118,578</u>
Total Liabilities and Net Assets	<u>\$ 159,769</u>	<u>\$ 119,355</u>

See accompanying notes to financial statements and independent accountant's review report.

STATEMENTS OF ACTIVITIES
ALABAMA CASA NETWORK, INC.
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Unrestricted Net Assets		
Revenue		
Contributions	\$ 53,496	\$ 17,128
Grants	107,694	65,990
Fundraising	24,184	71,638
Special events	400	65
Miscellaneous Income	376	10,599
Interest Income	27	41
Total Revenue	<u>186,177</u>	<u>165,461</u>
Expenses		
Grants and Contracts	5,850	16,364
Conferences	14,533	7,097
Contract Services	35,224	13,946
Dues	550	400
Insurance	3,224	4,052
Postage and Printing	217	2,114
Payroll Expense	86,102	96,684
Supplies	4,238	416
Facilities	3,628	10,072
Rental	250	500
Miscellaneous	8,234	7,961
Special Events Expense	3,982	6,001
Total Expenses	<u>166,032</u>	<u>165,607</u>
Change in Unrestricted Net Assets	20,145	(146)
Temporarily Restricted Net Assets		
Revenue		
Donations and Grants from Agencies and Foundations	98,000	35,558
Total Revenue	<u>98,000</u>	<u>35,558</u>
Expenses		
Grants to Affiliates	77,454	18,604
Total Expenses	<u>77,454</u>	<u>18,604</u>
Change in Temporarily Restricted Net Assets	20,546	16,954
Change in Net Assets	40,691	16,808
Net Assets at Beginning of Year	<u>118,578</u>	<u>101,770</u>
Net Assets at End of Year	<u>\$ 159,269</u>	<u>\$ 118,578</u>

See accompanying notes to financial statements and independent accountant's review report.

STATEMENTS OF CASH FLOWS
ALABAMA CASA NETWORK, INC.
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	2015	2014
Cash Flows From Operating Activities		
Change in Net Assets	\$ 40,691	\$ 16,808
Adjustments to Reconcile Net Income to Net Cash		
Provided by Operating Activities:		
(Decrease) Increase in Accounts Payable	(277)	777
Decrease in Payroll Tax Payable	-	(605)
	40,414	16,980
Net Cash Provided by Operating Activities	40,414	16,980
Net Increase in Cash	40,414	16,980
Cash at Beginning of Year	119,355	102,375
Cash at End of Year	\$ 159,769	\$ 119,355

See accompanying notes to financial statements and independent accountant's review report.

NOTES TO FINANCIAL STATEMENTS
ALABAMA CASA NETWORK, INC.
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION:

Alabama CASA Network, Inc. (the Organization) was incorporated under the laws of the State of Alabama on April 16, 1997, as a nonprofit organization, serving thirteen CASA organizations throughout the state of Alabama. The mission of the Organization is to provide for the promotion, development, improvement and expansion of CASA programs throughout the state of Alabama.

BASIS OF ACCOUNTING:

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

BASIS OF PRESENTATION:

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenue, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted Net Assets – Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently Restricted Net Assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

CASH AND CASH EQUIVALENTS:

The Organization considers highly liquid investments with an original maturity of three months or less to be cash equivalents.

ESTIMATES:

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could differ from those estimates.

INCOME TAXES:

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. The tax years ending December 31, 2012, 2013 and 2014 remain open and subject to examination by the United States Internal Revenue Service.

RESTRICTED AND UNRESTRICTED REVENUE:

Contributions received are recorded as increases in unrestricted, temporarily restricted, or permanently restricted net assets, depending on the existence and/or nature of any donor restrictions.

NOTES TO FINANCIAL STATEMENTS
ALABAMA CASA NETWORK, INC.
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (continued)

COMPENSATED ABSENCES:

Employees of the Organization are entitled to paid vacation, paid sick days and personal days off, depending on job classification, length of service and other factors. It is impracticable to estimate the amount of compensation for future absences, and accordingly, no liability has been recorded in the accompanying financial statements. The Organization's policy is to recognize the costs of compensated absences when actually paid to employees.

NOTE 2 – RISKS AND UNCERTAINTIES

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalent accounts in financial institutions. At December 31, 2015 and 2014, all cash and cash equivalents were insured by Federal Deposit Insurance Corporation.

NOTE 3 – DONATED SERVICES AND FACILITIES

Donated services are recognized as contributions in accordance with FASB ASC Section 958-605-25, accounting for contributions received and contributions made, if the services create or enhance non-financial assets or require specialized skills, and are performed by people with those skills that would have otherwise been purchased by the organization. Volunteers also provided services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria under FASB ASC Section 958-605-25 was not met.

NOTE 4 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through July 6, 2016.