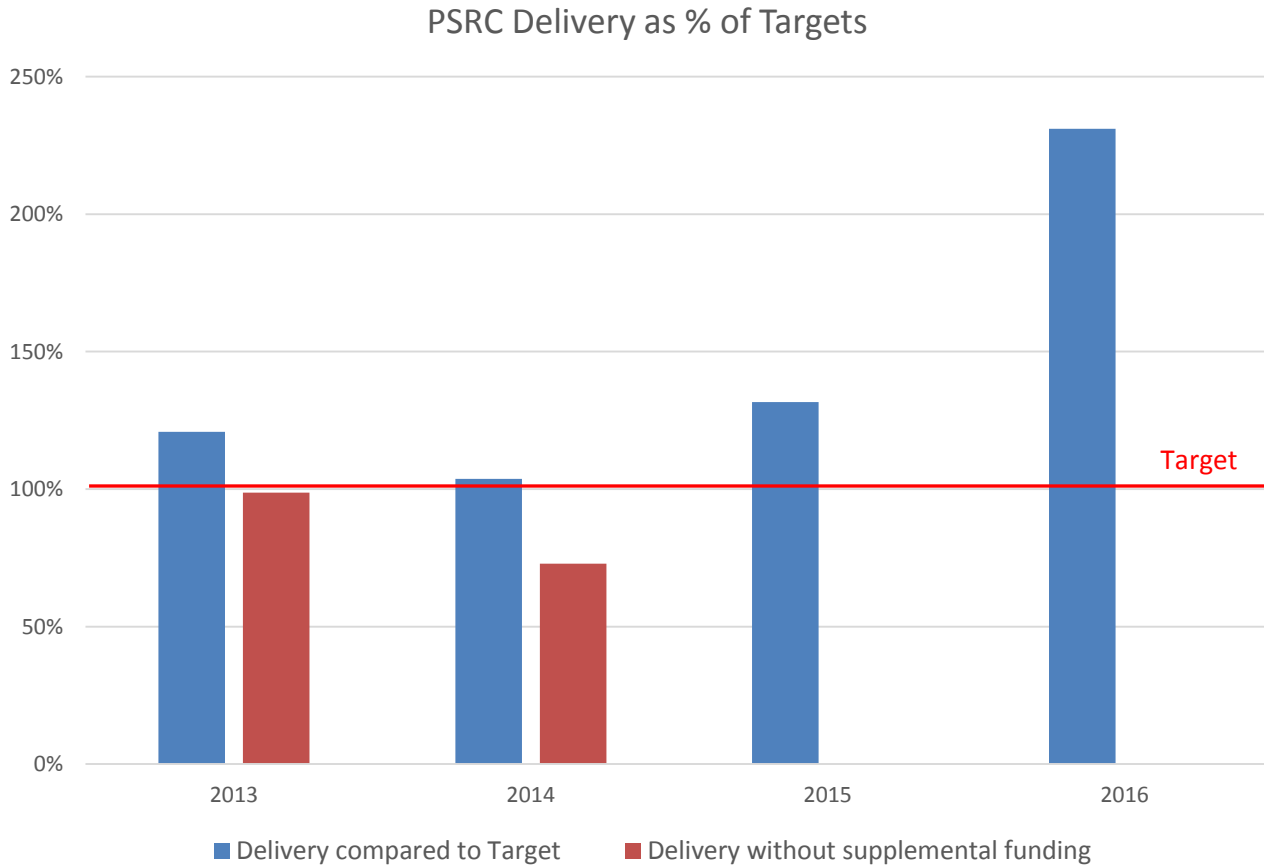


2018-2020 Balancing

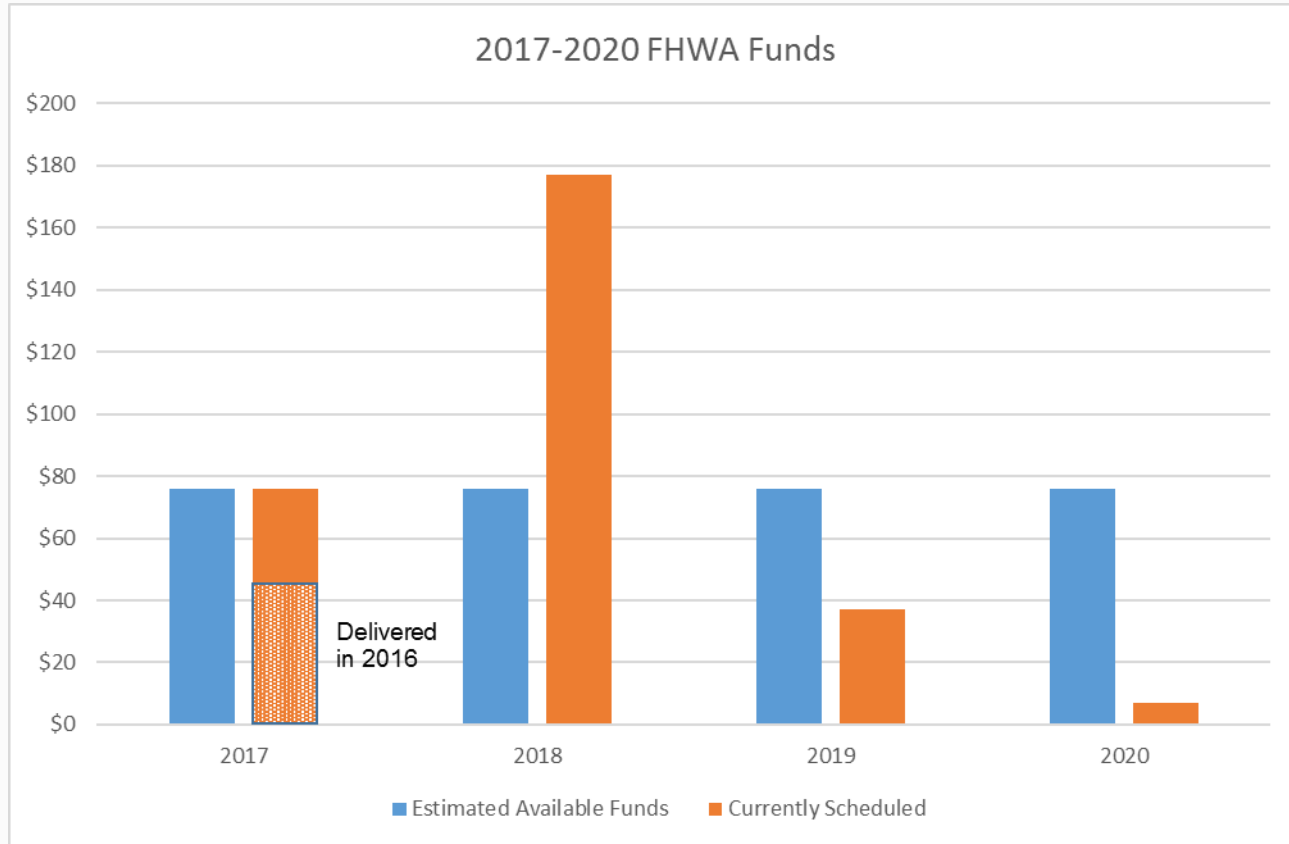


Puget Sound Regional Council

Obligation Delivery



Expected Delivery



2017-2020 Balancing Work

Goal = a fair and balanced approach for the distribution of available OA each year

- Step 1 = 2017 now balanced, projects in January amendment
- Step 2 = further sponsor outreach
 - Consider schedules (including expected extension requests)
 - Consider Advance Construction for 2019-2020
 - Describe scheduling needs if 2018
- Step 3 = balancing per criteria



Draft Balancing Criteria

- First priority for 2018 OA = pre-2016 awards
 - those projects awarded prior to the 2016 project selection process, unless they voluntarily postpone to 2019 or 2020
- Second priority for 2018 OA = projects with a compelling need
 - those projects with other funds at risk, or a scheduling coordination issue
- Third priority = new ready to go construction/implementation awards
- Fourth priority = all other new awards



Schedule and Summary

- January / February: feedback on criteria from RPEC and 4 countywide forums; sponsor outreach
- February / March: realign projects in TIP/STIP
- Reminder:
 - Region collectively decided to manage to our own OA
 - No more “first come / first served” for obligation
 - Obligation based on the year in which a phase is programmed
 - June 1st deadlines, to ensure region meets August 1st delivery target

