The Housing Credit is a proven solution to help address the affordable housing crisis.

The Housing Credit is our nation’s most successful tool for encouraging private investment in affordable rental housing. It has financed roughly 2.9 million apartments since 1986, providing 6.7 million low-income families, seniors, veterans, and people with disabilities homes they can afford. Without the Housing Credit, it would be financially infeasible for the private sector to build affordable homes for the families that need them most.

However, viable and sorely needed Housing Credit developments are turned down each year because Housing Credit resources fall far short of the demand. On average, state Housing Credit allocating agencies receive applications requesting more than three times their available authority. With more Housing Credit resources, we could make a meaningful step towards addressing our nation’s vast and growing affordable housing needs.

The ACTION Campaign calls on Congress to expand and strengthen the Housing Credit.