THE LOW-INCOME HOUSING TAX CREDIT’S IMPACT IN MONTANA

THE LOW-INCOME HOUSING TAX CREDIT’S BENEFITS FOR MONTANA’S FAMILIES & THE ECONOMY
1986 - 2015

7,506 homes developed or preserved
17,489 low-income households provided affordable homes
8,482 jobs supported for one year
$808 million local income generated
$318 million tax revenue generated

Sources: National Council of State Housing Agencies 2015 Factbook, National Association of Home Builders

THE NEED FOR AFFORDABLE HOUSING

Though the Housing Credit has had a tremendous impact in Montana, much more affordable housing is still needed to meet the growing demand.

In Montana, 28,661 households pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation and nutritious food.

And in Montana, a minimum wage worker has to work 69 hours per week in order to afford a modest one-bedroom apartment.

Sources: 2015 American Community Survey, National Low Income Housing Coalition’s Out of Reach 2015

The ACTION Campaign represents over 2,000 organizations and businesses working to address our nation’s severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

www.rentalhousingaction.org

The ACTION Campaign calls on Congress to:
- Protect the Housing Credit in tax reform.
- Preserve multifamily Housing Bonds, which provide critical financing to roughly 40 percent of Housing Credit developments.
- Expand the Housing Credit to make a meaningful dent in our nation’s severe shortage of affordable housing.
- Strengthen the Housing Credit by making it more streamlined and flexible.

The Housing Credit is a proven solution to help address the affordable housing crisis.

The Housing Credit is our nation’s most successful tool for encouraging private investment in affordable rental housing. It has financed over 3 million apartments nationwide since 1986, providing roughly 7 million low-income families, seniors, veterans, and people with disabilities homes they can afford.

Without the Housing Credit, it would be financially infeasible for the private sector to build affordable homes for the families that need them most.

A.F.F.O.R.D.A.B.L.E.
A Call To Invest In Our Neighborhoods

A.C.T.I.O.N.