### The Housing Credit’s Benefits for Low-Income Families & The Economy

<table>
<thead>
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<th>1986 – 2017</th>
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<tbody>
<tr>
<td>5,461 homes developed or preserved in CO-04</td>
<td>6,171 jobs supported for one year</td>
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<td>$232 million tax revenue generated</td>
<td>$588 million wages &amp; business income generated</td>
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### The Need for Affordable Housing

The Housing Credit, combined with other key resources, has had a tremendous impact in Colorado. However, much more affordable housing is still needed to meet the growing demand.

179,245 renter households in Colorado pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation and nutritious food.

In order to afford a modest one-bedroom apartment, a minimum wage worker in Colorado has to work 73 hours per week.

### Addressing Our Nation’s Severe Shortage of Affordable Housing

3,836 additional affordable homes could be built in Colorado over the next ten years through a 50 percent increase in Housing Credit allocation authority.

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The ACTION Campaign represents over 2,200 organizations and businesses working to address our nation’s severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

Visit www.rentalhousingaction.org/state-district for this fact sheet’s sources and methodologies.