**THE HOUSING CREDIT’S BENEFITS FOR LOW-INCOME FAMILIES & THE ECONOMY**

1986 – 2017

- 5,460 homes developed or preserved in OK-03
- 6,170 jobs supported for one year
- $232 million tax revenue generated
- $588 million wages & business income generated

**THE NEED FOR AFFORDABLE HOUSING**

The Housing Credit, combined with other key resources, has had a tremendous impact in Oklahoma. However, much more affordable housing is still needed to meet the growing demand.

- 103,619 renter households in Oklahoma pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation and nutritious food.

In order to afford a modest one-bedroom apartment, a minimum wage worker in Oklahoma has to work **67 hours per week.**

**ADDRESSING OUR NATION’S SEVERE SHORTAGE OF AFFORDABLE HOUSING**

- 8,733 additional affordable homes could be built in Oklahoma over the next ten years through a 50 percent increase in Housing Credit allocation authority.

The Housing Credit is a proven solution to help address the affordable housing crisis.

Without the Housing Credit, it would be financially infeasible for the private sector to build affordable homes for the families that need them most.

The ACTION Campaign calls on Congress to:

- **Expand** the Housing Credit to make a meaningful dent in our nation’s severe shortage of affordable housing.
- **Strengthen** the Housing Credit by making it more streamlined and flexible.
- **Enhance** multifamily Housing Bonds, which provide critical financing to about 50 percent of Housing Credit developments.

**THE LOW-INCOME HOUSING TAX CREDIT’S IMPACT IN OKLAHOMA’S 3rd DISTRICT**