## The Low-Income Housing Tax Credit’s Impact in Texas’s 6th District

### The Housing Credit’s Benefits for Low-Income Families & the Economy (1986 – 2017)

<table>
<thead>
<tr>
<th>Benefit</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Homes developed or preserved in TX-06</td>
<td>7,671</td>
</tr>
<tr>
<td>Jobs supported for one year</td>
<td>8,668</td>
</tr>
<tr>
<td>Tax revenue generated</td>
<td>$325 million</td>
</tr>
<tr>
<td>Wages &amp; business income generated</td>
<td>$826 million</td>
</tr>
</tbody>
</table>

### The Need for Affordable Housing

The Housing Credit, combined with other key resources, has had a tremendous impact in Texas. However, much more affordable housing is still needed to meet the growing demand.

- **845,497** renter households in Texas pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation and nutritious food.

  In order to afford a modest one-bedroom apartment, a minimum wage worker in Texas has to work **91 hours per week.**

### Addressing Our Nation’s Severe Shortage of Affordable Housing

- **33,059** additional affordable homes could be built in Texas over the next ten years through a 50 percent increase in Housing Credit allocation authority.

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The ACTION Campaign calls on Congress to:

- **Expand** the Housing Credit to make a meaningful dent in our nation’s severe shortage of affordable housing.
- **Strengthen** the Housing Credit by making it more streamlined and flexible.
- **Enhance** multifamily Housing Bonds, which provide critical financing to about 50 percent of Housing Credit developments.

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The ACTION Campaign represents over 2,200 organizations and businesses working to address our nation’s severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

[www.rentalhousingaction.org](http://www.rentalhousingaction.org)