## The Housing Credit’s Benefits for Low-Income Families & The Economy

<table>
<thead>
<tr>
<th><strong>1986 – 2018</strong></th>
<th>7,065 homes developed or preserved in AZ-03</th>
<th>12,349 jobs supported for one year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$489 million tax revenue generated</td>
<td>$1.4 billion wages &amp; business income generated</td>
</tr>
</tbody>
</table>

## The Need for Affordable Housing

The Housing Credit, combined with other key resources, has had a tremendous impact in Arizona. However, much more affordable housing is still needed to meet the growing demand.

**198,497 renter households**
in Arizona pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation and nutritious food.

In order to afford a modest one-bedroom apartment, a minimum wage worker in Arizona has to work **57 hours per week**.

## Addressing Our Nation’s Severe Shortage of Affordable Housing

**5,544 additional affordable homes**
could be built in Arizona over the next ten years by expanding the Housing Credit allocation authority by 50 percent (phased in over five years).

---

Last updated July 1, 2020. Visit www.rentalhousingaction.org/state-district for this fact sheet’s sources and methodologies.

The ACTION Campaign represents over 2,300 organizations and businesses working to address our nation’s severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

www.rentalhousingaction.org