The ACTION Campaign represents over 2,300 organizations and businesses working to address our nation’s severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

www.rentalhousingaction.org

THE LOW-INCOME HOUSING TAX CREDIT’S IMPACT IN NORTH CAROLINA’S 9th DISTRICT

THE HOUSING CREDIT’S BENEFITS FOR LOW-INCOME FAMILIES & THE ECONOMY

1986 – 2018

- 4,640 homes developed or preserved in NC-09
- 9,629 jobs supported for one year
- $380 million tax revenue generated
- $1.1 billion wages & business income generated

THE NEED FOR AFFORDABLE HOUSING

The Housing Credit, combined with other key resources, has had a tremendous impact in North Carolina. However, much more affordable housing is still needed to meet the growing demand.

- 314,665 renter households in North Carolina pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation and nutritious food.
- In order to afford a modest one-bedroom apartment, a minimum wage worker in North Carolina has to work 82 hours per week.

ADDRESSING OUR NATION’S SEVERE SHORTAGE OF AFFORDABLE HOUSING

- 14,344 additional affordable homes could be built in North Carolina over the next ten years by expanding the Housing Credit allocation authority by 50 percent (phased in over five years).