# The Low-Income Housing Tax Credit’s Impact in Ohio’s 12th District

## The Housing Credit’s Benefits for Low-Income Families & the Economy

- **4,084** homes developed or preserved in OH-12
- **8,088** jobs supported for one year
- **$319 million** in tax revenue generated
- **$918 million** in wages & business income generated

## The Need for Affordable Housing

The Housing Credit, combined with other key resources, has had a tremendous impact in Ohio. However, much more affordable housing is still needed to meet the growing demand.

- **362,098** renter households in Ohio pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation and nutritious food.
- In order to afford a modest one-bedroom apartment, a minimum wage worker in Ohio has to work **58 hours per week**.

## Addressing Our Nation’s Severe Shortage of Affordable Housing

- **17,667** additional affordable homes could be built in Ohio over the next ten years by expanding the Housing Credit allocation authority by 50 percent (phased in over five years).

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The ACTION Campaign represents over 2,300 organizations and businesses working to address our nation’s severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

[www.rentalhousingaction.org](http://www.rentalhousingaction.org)