**THE LOW-INCOME HOUSING TAX CREDIT’S IMPACT IN TENNESSEE’S 6th DISTRICT**

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**THE HOUSING CREDIT’S BENEFITS FOR LOW-INCOME FAMILIES & THE ECONOMY**

<table>
<thead>
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<th>1986 – 2018</th>
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<tbody>
<tr>
<td><strong>6,213</strong> homes developed or preserved in TN-06</td>
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<td><strong>10,560</strong> jobs supported for one year</td>
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<td><strong>$417 million</strong> tax revenue generated</td>
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<td><strong>$1.2 billion</strong> wages &amp; business income generated</td>
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**THE NEED FOR AFFORDABLE HOUSING**

The Housing Credit, combined with other key resources, has had a tremendous impact in Tennessee. However, much more affordable housing is still needed to meet the growing demand.

- **200,964** renter households in Tennessee pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation and nutritious food.

  In order to afford a modest one-bedroom apartment, a minimum wage worker in Tennessee has to work **78 hours per week**.

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**ADDRESSING OUR NATION’S SEVERE SHORTAGE OF AFFORDABLE HOUSING**

- **16,600** additional affordable homes could be built in Tennessee over the next ten years by expanding the Housing Credit allocation authority by 50 percent (phased in over five years).

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The ACTION Campaign represents over 2,300 organizations and businesses working to address our nation’s severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

[www.rentalhousingaction.org](http://www.rentalhousingaction.org)