THE LOW-INCOME HOUSING TAX CREDIT’S IMPACT IN ALASKA

### THE HOUSING CREDIT’S BENEFITS FOR LOW-INCOME FAMILIES & THE ECONOMY
1986 – 2018

- **4,443** homes developed or preserved in AK
- **10,697** low-income households served
- **7,760** jobs supported for one year
- **$307 million** tax revenue generated
- **$882 million** wages & business income generated

### THE NEED FOR AFFORDABLE HOUSING
The Housing Credit, combined with other key resources, has had a tremendous impact in Alaska. However, much more affordable housing is still needed to meet the growing demand.

- **19,815** renter households in Alaska pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation and nutritious food.

In order to afford a modest one-bedroom apartment, a minimum wage worker in Alaska has to work **76 hours per week**.

### ADDRESSING OUR NATION’S SEVERE SHORTAGE OF AFFORDABLE HOUSING
874 additional affordable homes could be built in Alaska over the next ten years by expanding the Housing Credit allocation authority by 50 percent (phased in over five years).

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The ACTION Campaign represents over 2,300 organizations and businesses working to address our nation’s severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

[www.rentalhousingaction.org](http://www.rentalhousingaction.org)