THE LOW-INCOME HOUSING TAX CREDIT’S IMPACT IN FLORIDA

THE HOUSING CREDIT’S BENEFITS FOR LOW-INCOME FAMILIES & THE ECONOMY
1986 – 2018

201,395 homes developed or preserved in FL

484,864 low-income households served

328,041 jobs supported for one year

$12.9 billion tax revenue generated

$37.2 billion wages & business income generated

THE NEED FOR AFFORDABLE HOUSING
The Housing Credit, combined with other key resources, has had a tremendous impact in Florida. However, much more affordable housing is still needed to meet the growing demand.

770,711 renter households in Florida pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation and nutritious food

In order to afford a modest one-bedroom apartment, a minimum wage worker in Florida has to work 92 hours per week

ADDRESSING OUR NATION’S SEVERE SHORTAGE OF AFFORDABLE HOUSING
31,971 additional affordable homes could be built in Florida over the next ten years by expanding the Housing Credit allocation authority by 50 percent (phased in over five years).

The ACTION Campaign represents over 2,300 organizations and businesses working to address our nation’s severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

www.rentalhousingaction.org