## THE HOUSING CREDIT’S BENEFITS FOR LOW-INCOME FAMILIES & THE ECONOMY

1986 – 2018

- **80,270** homes developed or preserved in WA
- **193,252** low-income households served
- **132,196** jobs supported for one year
- **$5.2 billion** tax revenue generated
- **$15 billion** wages & business income generated

### THE NEED FOR AFFORDABLE HOUSING

The Housing Credit, combined with other key resources, has had a tremendous impact in Washington. However, much more affordable housing is still needed to meet the growing demand.

- **244,296** renter households in Washington pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation and nutritious food
- In order to afford a modest one-bedroom apartment, a minimum wage worker in Washington has to work **73 hours per week**

### ADDRESSING OUR NATION’S SEVERE SHORTAGE OF AFFORDABLE HOUSING

- **6,458** additional affordable homes could be built in Washington by expanding the Housing Credit allocation authority as proposed in the Affordable Housing Credit Improvement Act.

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Last updated July 1, 2020. Visit www.rentalhousingaction.org/state-district for this fact sheet’s sources and methodologies.

The ACTION Campaign represents over 2,300 organizations and businesses working to address our nation’s severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

[www.rentalhousingaction.org](http://www.rentalhousingaction.org)