### The Housing Credit’s Benefits for Low-Income Families & The Economy

<table>
<thead>
<tr>
<th>Benefit</th>
<th>1986 – 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Homes developed or preserved in WA-10</td>
<td>6,629</td>
</tr>
<tr>
<td>Jobs supported for one year</td>
<td>33,716</td>
</tr>
<tr>
<td>Tax revenue generated</td>
<td>$1.3 billion</td>
</tr>
<tr>
<td>Wages &amp; business income generated</td>
<td>$3.8 billion</td>
</tr>
</tbody>
</table>

### The Need for Affordable Housing

The Housing Credit, combined with other key resources, has had a tremendous impact in Washington. However, much more affordable housing is still needed to meet the growing demand.

- **244,296 renter households**
  - In Washington pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation and nutritious food.
  - In order to afford a modest one-bedroom apartment, a minimum wage worker in Washington has to work **73 hours per week**.

### Addressing Our Nation’s Severe Shortage of Affordable Housing

- **6,458 additional affordable homes**
  - Could be built in Washington by expanding the Housing Credit allocation authority as proposed in the Affordable Housing Credit Improvement Act.

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The ACTION Campaign calls on Congress to:
- **Expand** the Housing Credit to make a meaningful dent in our nation’s severe shortage of affordable housing.
- **Strengthen** the Housing Credit by making it more streamlined and flexible.
- **Enhance** multifamily Housing Bonds, which provide critical financing to about 50 percent of Housing Credit developments.

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The ACTION Campaign represents over 2,300 organizations and businesses working to address our nation’s severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

[www.rentalhousingaction.org](http://www.rentalhousingaction.org)