

## News Release

For Immediate Release

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**FIDES CAPITAL PARTNERS announces that Gregg Handrich has joined as a Principal to establish an acquisition and asset management platform and deepen its workout advisory practice.**

LAKE FOREST, March 8, 2013 - FIDES CAPITAL PARTNERS, LLC ("FIDES"), the Lake Forest, IL based real estate investment bank, announced today that Gregg Handrich has joined the firm as a Principal in its Lake Forest office. Mr. Handrich will focus on working with clients to acquire, finance and underwrite assets where FIDES can co-invest alongside clients. The initial focus will be on value-add apartments in the Midwest, but will broaden to other opportunistic strategies. Mr. Handrich will also establish a workout advisory practice to include receivership, strategic asset management, and litigation consulting solutions. Mr. Handrich brings to FIDES a 25-year background in both multifamily and commercial real estate investments, with transactional experience exceeding \$3.0 billion.

Prior to joining FIDES, Mr. Handrich founded Landmark Residential, LLC which focused on acquiring value-add multifamily opportunities and providing advisory services to banks and private clients involving receivership, workout, asset management and expert testimony in real estate related litigation.

Prior to Landmark, Mr. Handrich was a founding officer of Pritzker Residential Equities ("Centergate") where he invested on behalf of the Pritzker family. Centergate acquired and developed a 14,000-unit apartment portfolio with a market value exceeding \$1.8 billion. Mr. Handrich was directly responsible for value-added asset management initiatives, oversight of property management, financing and the disposition of the portfolio.

Additionally, Mr. Handrich worked for the Balcors Company, where he held numerous roles including winding down the company's real estate portfolio. Mr. Handrich started his career in the New York office of the First Boston Corporation where he worked within the real estate securitization group.

Mr. Handrich has a BBA in Real Estate and Urban Land Economics and an MS in Real Estate Appraisal and Investment Analysis from the University of Wisconsin-Madison. Mr. Handrich is also a licensed Managing Real Estate Broker in the State of Illinois.

Mr. Longoria, FIDES' founder, said "Gregg and I started underwriting real estate together back in 1988 at the Balcors Company. He is one of the best multifamily professionals I know. Furthermore, his workout and distressed asset experience allows us to significantly expand our scope and depth of workout advisory services to borrowers, lenders and equity sources."

FIDES Capital Partners, LLC provides customized investment banking and financial advisory solutions to the real estate, investment management and specialty finance industries. Additional information may be found at <http://www.FidesCapitalPartners.com>.