



Volume XIII
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The Shepherds' Trust

Caring for those who always cared for us

NEWSLETTER

Projects and Adventures The Recipe for a Happy Priesthood

by Kristen Carey



“So, you are going to interview me?” Father Wilfrid McAneney’s voice filled with gleeful enthusiasm at the suggestion that we sit down to talk about his priestly career. “Oh goody, we are going to have fun!” Fr. McAneney has had the same youthful energy for years.

Father McAneney retired from active ministry in 2005 and, due to an ongoing heart problem, has been a resident at the Cardinal Ambrozic Houses of Providence at Providence Healthcare since 2008. Not to say that he went willingly.

“In the beginning I spent all my time trying to find a way to escape,” he recounts with a contagious smile, “but after two months, I had a change. Now I spend all my time trying not to get kicked out!”

The youngest of five siblings, Wilfrid McAneney comes from a tight-knit Catholic home, where his parents provided an excellent example. Being the baby of the family by seven years, he fondly recalls that all his brothers and sister looked after him at one time or another. And each left him with something special. John taught him to swim, Tom let him have his bicycles, Helen took him everywhere with her, even on dates, and Joe visited him everywhere.

As a young man in Toronto, the call to priesthood hit Wilfrid McAneney strongly. Having the support from his family, he approached his local parish priest one August to discuss his vocation -- he was admitted to the seminary in September that same year. Father McAneney was ordained to the priesthood in 1954 for the Archdiocese of Toronto and sent to the Welland area for ministry. In 1957 the Diocese of St. Catharines was created and Father stayed in the Niagara Peninsula area until 1990 when he was incardinated back into Toronto, where he served until his retirement.

“In every parish I have been in, I have been happy,” he says. “All had challenges and joys. People are great wherever you go!” Father especially enjoyed visiting the sick in hospitals and celebrating the Mass for his parishioners.

“They were busy times but things are busier now,” he muses. “The Shepherds’ Trust is a necessary thing for the times. Younger priests are busy and can’t babysit the older ones.”

The Shepherds’ Trust pays for his stay at Providence Healthcare, for which he is grateful. The residence provides him with a chapel, fellow clergy, medical personnel and an Archdiocesan employee, who visits and helps the retired clergy. “My biggest joy is not the room, food or medical treatment but it is having the Mass every day, where I can concelebrate the Mass, not just assist.”

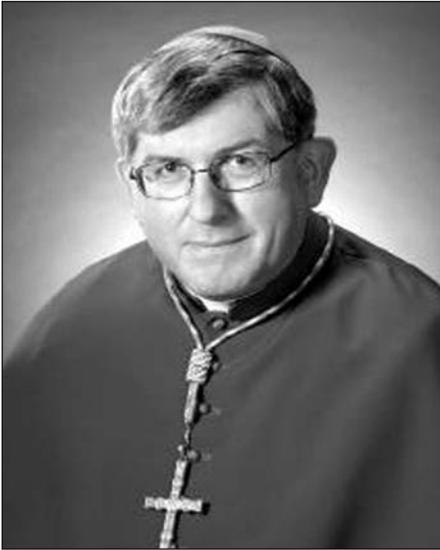
He also enjoys the companionship that living at Providence Centre brings. Helping his friends and neighbours is a comfort and a daily sacrifice as many around him struggle with the aging effects of dementia. “We should always try to help each other,” he says.

Father McAneney’s neat and tidy room is simple – a window overlooking the grounds, a TV, bed, comfortable chair, a dresser, bookshelf and a number of built-in cabinets. A walker sits against a wall.

“I never use it but I like to hang things on it,” he jokes.

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Message from the Archbishop



Dear friend of The Shepherds' Trust,

With the generosity you and other parishioners have demonstrated in the last year – and for the past 15 years – The Shepherds' Trust has ensured retired

priests of the Archdiocese of Toronto can live out their lives with dignity.

Thank you for your gracious support of this worthy cause.

By providing a modest but secure source of pensions for our retired priests, The Shepherds' Trust offers comfort and peace to those who have provided the same to so many others during their many years of dedicated ministry. As well as securing safe accommodation, your support provides recreation and fellowship opportunities for those incapable of getting out on their own. It is only through your support that The Shepherds' Trust can continue its important work for those clergy who need assistance.

In the past year, 4 priests of the Archdiocese of Toronto have joined the ranks of our retired clergy. As well, as is the way of life, 9 of our retired priests have passed away in last year. We pray

that they may find eternal peace in the presence of the Lord.

The Shepherds' Trust represents a true gesture of gratitude after a career of faithful pastoral care to thousands of parishioners throughout our diocese.

This year's collection date for The Shepherds' Trust has been scheduled for the weekend of November 13-14. Please renew your support in 2010 and consider your ability to make a sacrificial gift in support of our retired priests.

May our Lord bless you always.

Yours sincerely in the Lord,

A handwritten signature in black ink that reads "Thomas Collins". The signature is written in a cursive, slightly slanted style.

Thomas C. Collins • Archbishop of Toronto

Ways of Giving to The Shepherds' Trust

There are various ways of making gifts to The Shepherds' Trust, each method offering tax benefits that may significantly reduce the cost of your gift:

1. Gifts of Cash

By far the most popular method of support, a gift of cash provides an immediate benefit to the Trust, and an instant tax receipt for you. You may receive a tax credit for a gift on up to 75% of your annual net income in any one year, and you may carry forward any excess for a period of up to five years. Spouses may combine their charitable receipts on one income tax return even if the receipts are not in both names.

Gifts of cash may be given through the parish on the weekend of November 14/15, 2009, or post-dated cheques throughout the year. Cheques should be made payable to: Parish Name - The Shepherds' Trust.

Donating online through a secure server is an option for those donors who prefer to give through our web site. This is a great way of taking advantage of credit card incentives. Your online donation will be credited to your parish. As well, "In Memoriam" and "Living Gifts" can be offered online. Visit our web site at www.shepherdstrust.org.

2. Bequests

A bequest is a specific provision in your will, directing various estate assets to be given to The Shepherds' Trust in return for a tax receipt for the full value of the bequest. This receipt can be used to reduce the tax payable on your final tax return and on the return of the previous year up to 100% of your net income.

These gifts can symbolize permanent memorials for you, your family or anyone you wish to honour.

3. Publicly Traded Stocks and Securities

Publicly traded stocks, bonds and other securities may also be gifted to The Shepherds' Trust. The tax on capital gains on publicly traded securities gifted to registered charities has been eliminated. In addition, donors will receive a tax receipt for the full amount of their gift.

*For more information on planned gifts to The Shepherds' Trust please contact Mr. William Dunlop
Secretary / Treasurer
at (416) 934-3400 ext. 614.*

Projects and Adventures - The Recipe for a Happy Priesthood

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In reality, one of his projects for Autumn 2010 is to use it to get around the picturesque grounds of Providence Centre.

Family photos adorn his walls – his parents wedding photo, a boyhood family portrait, and photos of himself and siblings all lovingly preserved and frozen in time. On his bookshelf there are many literary treasures, a sign of his love of the classics. He enjoys crosswords and reading the thesaurus. He has six dictionaries in English and French, along with a complete encyclopedia set in French. Father McAneney also owns three breviaries – English, Latin and French -- he uses the French version to read his daily prayers. When he reads a word that he doesn't understand, he underlines it and looks it up later in his resource books.

At first learning French was a hobby which has become a great passion for him. He started to learn French in high school and it is his lifelong ambition,

*“to become perfectly bilingual
by the time the Lord takes me.”*

Again, another project and that smiling twinkle.

He proudly points out his Bachelor in Sacred Theology diploma from Laval University, which he calls his “Trophy

from Laval”. He fondly recalls his years spent there and the friendships he fostered helping the Francophone priests learn English as he learned French. He would love to return to Quebec sometime -- another project he is working on.

On a far shelf sits an old battered helmet with McAneney written across the front. Each mark has a story attached.

The story began when Father was doing parish census work and met a parishioner who took him flying. He thinks that the man had hoped to scare him with the loops and rolls but the experience did just the opposite. In the years that followed, Father learned to fly and took up parachuting as a hobby. About eight years after his ordination, he owned his own plane. After lunch, he would tear off to the airport a few times a week, sometimes on his motorcycle (he used the helmet for that, too), to do touch-and-go take offs and landings. He also tallied a total of 68 aircraft parachute jumps.

Projects and adventures. Embracing challenge and change. Finding hope and happiness is the simple and ordinary things that life brings.

This is Father McAneney. A lifetime of fond memories, service, opportunities and found joys... and projects, too.

Please Pray for Those Who Have Died Since our Fall 2009 Publication



Rev. Msgr. T. Barrett Armstrong • November 14, 2009

Rev. Thomas J. Day • May 22, 2010

Rev. Luis d'Araujo • May 8, 2010

Rev. Wilfred B. Firth • January 9, 2009

Rev. Edward J. Law • August 6, 2010

Rev. Roy McGinn • January 6, 2009

Rev. Alfred G. Quesnelle • January 11, 2010

Rev. James Stuart Murphy • December 31, 2009

Rev. Alexander Takacs • March 31, 2010



A Priest for the People

by Kristen Carey

Monsignor Eduardo Resendes' retirement officially began last June. As with many recently retired people, he feels more like he's on vacation rather than undergoing a serious life change. While his short-term plans involve visits to family and friends, Monsignor will be available to serve the people of the Portuguese Community when called upon by his brother priests.

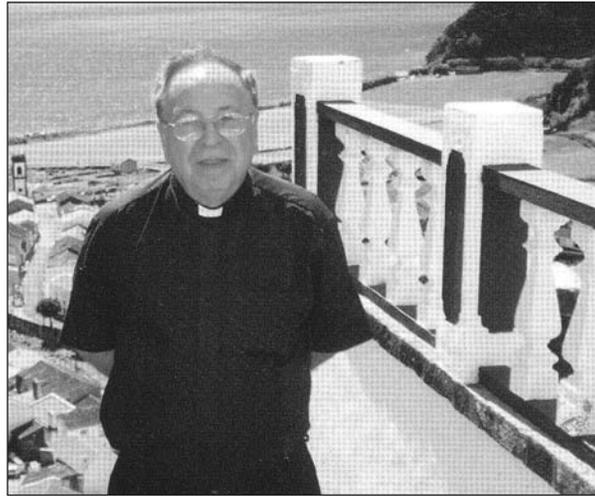
Sitting in his niece's Mississauga living room, he is surrounded by the loving ties of his extended family. "The best things that I have are my family, friends and the priests," says Monsignor. That has always been the case for the Portuguese priest who has called Canada home for 36 years.

Since he arrived in 1975 in Mississauga, where his ministry in Canada was centred, the city has grown and changed. It has gone from a city of 235,000 to Canada's sixth-most populous municipality, with a current population of more than 700,000.

His first relative to arrive in Canada was his brother in 1954. Over the years other family members immigrated and now his close knit family numbers well over 100 in Canada. "My early retirement days will involve a lot of visiting," Monsignor says with a smile. Once done his immediate travels, he hopes to spend more time at the hospital and nursing homes visiting people. Before his retirement he felt he was too busy at the parish, rushing from place to place. He sees his retirement as an opportunity to slow down in some ways. He will remain busy but it will be different, he says. In addition to the pastoral visits, he helps out at the two local Portuguese parishes which he established during his pastoral career in Canada and also provides parish relief for fellow Portuguese priests when they go on vacation or need help.

Speaking of the need and appreciation of The Shepherds' Trust, Monsignor explains that "*The Shepherds' Trust allows us to enjoy our retirement. Back home in Portugal, priests are worried about how they will survive during their later years. In the Archdiocese of Toronto, we don't have these worries,*" he says. "*The Shepherds' Trust is an essential benefit to all retired priests.*"

Monsignor Resendes was born in the Azores, Portugal, the youngest of six children. His mother stayed at home and his father was a businessman with a profound respect for the priesthood. Monsignor's older brother was encouraged to enter the



seminary but had other plans. By the age of seven, Monsignor was already feeling called to the priesthood and started that journey by serving as an altar boy. A seminarian at the parish inspired him to pursue God's will. His father, not wanting his son to feel pressured into pleasing his family, was kept out of the seminary for a year before finally being allowed to go. "My father wanted me to be a good priest, not (go into the seminary) to please him," Monsignor recalls.

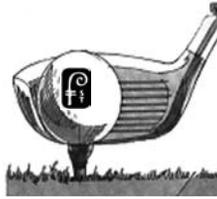
He entered the seminary at the age of 11 and journeyed through 12 years of study, meditation, formation, and fraternity before being ordained to the priesthood in 1958. Sports were an important part of his seminary years as he played football (soccer) and volleyball and later trained younger seminarians to live in the mindset of "healthy body, healthy mind." He excelled as a student and as a role model for his fellow seminarians.

After entering the seminary, Monsignor's summers were spent with his family on one of the nine islands of the Azores, with the academic year spent on another island at the seminary. In the days prior to frequent air travel, provisions were received twice a month at the seminary by ship.

While the seminarians were apart from their families, relatives sent care packages of fruit and sweets at Christmas.

"We would have beautiful parties and gatherings at the seminary with the packages we shared," Monsignor recalls, recounting a particular memory with his infectious smile and a laugh.

While most participated eagerly in these parties, one seminarian always participated but rarely contributed, preferring to keep his packages for himself. One time, this seminarian received a care package with a pineapple in it. After it was hidden, Monsignor, the house leader at the time, retrieved the sweet fruit from the package. Monsignor cut the pineapple up and shared it with all the seminarians, including this young man. Later the package recipient realized his prized pineapple was missing and was quite upset. No one said what had happened but Monsignor remembers giving a hint by saying, "I don't know where it is but we just shared a beautiful pineapple." Two years after this seminarian's ordination and years after the actual event, Monsignor finally came clean and told the priest the story. Even after so much time had passed, the young priest was still not amused by Monsignor's hands-on lesson about sharing.



15th Annual Shepherds' Trust Golf Tournament was Wet and Wonderful!

by Mary Ellen Hannah

The day may have dawned dull, but it sure didn't dampen the spirit of the golfers. We played a little later in September than we usually do and at a brand new course, but the spirit of the game and the love and respect for our retired priests was in tact and readily apparent.



Our golfers brought bag loads of non-perishable food items for St. Francis Table and the donations were gratefully received by one of the Capuchin monks.

Friendships and acquaintances were renewed over a hot BBQ lunch and then our golfers headed out to the rolling hills of Sleepy Hollow Golf Club, for the shotgun start, best ball scramble. No rain yet,



but it was a little chilly and very overcast.

Novice or pro, once on the course, it was every team for themselves! I heard a couple of "Fores" on more than one hole, but I did not hear of any injuries, so presumably they were all false alarms. You would think that a course with so many short holes would be easy, but that was not the case, at least not for our team. There were more than a few lost balls in the bull rushes and ponds on the course. Golf is indeed a humbling experience!

The rain came eventually and by mid afternoon we were swimming from hole to hole, but the enthusiasm never waned. Ok, it waned a bit on my team, but most teams swam on! Despite the rain, we had some strong finishers.

The Sleepy Hollow staff and chef welcomed us back to the clubhouse where we dried off, warmed up, chatted and feasted on a delicious roast beef dinner. Fr. Tim Hanley led us in grace and after dinner he spoke to us briefly about the importance of the Shepherds' Trust.

Despite the rain, it was a great day! We extend a sincere thanks to our organizing committee and volunteers who did a tremendous job in transitioning us to a new course and putting on another great tournament. Thank-you especially to Bill McDonnell, and to Marisa Rogucki, Jerry Hayes, Peter Cathcart, Fr. Tim



Hanley, Sandra Naccarato, Debbie Funston, Michael Finucan, Mary-ellen Hannah and Sean Gilligan and the staff of Sleepy Hollow Golf Club.

Thanks as well to our Corporate Supporters, Catholic Cemeteries, Miller Thomson, LLP, Addenda Capital, RBC Dexia, MGM Marketing, Peter Cathcart, Q.C., Letko Brousseau & Associates Inc, Greer-Ouellette Graphics Inc., Arrow Graphics and Signs, Jarislowsky Fraser, Heritage Funeral Centre and a special thanks to the Knights of Columbus – St. Francis Xavier for their very kind donation of \$1000 to the Trust.

And finally, thanks to all of you for coming out to golf and for buying raffle tickets and 50/50 tickets, but most of all for your tireless support our retired priests, both on the golf course and at the annual Shepherds' Trust collection. We look forward to seeing you again next year.



15th Annual Shepherds' Trust Golf Tournament

Congratulations to our winners

1st Place Team (-7) • Mark Coulter, Stephen Duquette and Roger Kenrick
Men's Closest to the Pin • Fr. John Webber
Ladies Closest to the Pin • CIBC Trust's Kerri Calhoun
Ladies Longest Drive • CIBC Trust's Carol Dalgado
Men's Longest Drive • Adam Garland



A Priest for the People

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Soon after his ordination, Monsignor was appointed as Secretary to the Bishop, with responsibility to visit the islands of the Azores. Though he couldn't have known it at the time, this early introduction to so many of the Portuguese faithful and clergy would come as a great service to his life in Canada 15 years later. After serving as Secretary of the Bishop, he spent 10 years as a chaplain for the Portuguese Air Force, serving commissions of service in Mozambique and Guinea.

Over the years, all Monsignor's family had immigrated to Canada, and he wanted to be closer to them. Monsignor Resendes was granted permission to come to Canada in 1975, where he was appointed to minister to the Portuguese immigrants within the Archdiocese of Toronto.

Mississauga's Portuguese community was already established when he arrived and Mass was celebrated in various halls and schools under their chosen patron, Ss. Salvador do Mundo. After celebrating Mass for the faithful, Monsignor Resendes was surprised to see how many people remembered him from his years in the Azores. It wasn't long before he was appointed by the Archdiocese to be Chaplain of the Portuguese Community of Mississauga. He visited the families, whose members he knew by name, celebrated Mass, and discussed his dream of constructing a

church for the growing needs of the Portuguese community. After much fundraising, Ss. Salvador do Mundo was solemnly blessed in 1979. The expansion of the community led to the construction of Christo Rei Church in 1995, which accommodated a larger congregation and incorporated halls for catechesis and many other parish group functions. The building of these two churches was a dream completed for Monsignor and for the Portuguese Community of Mississauga.

"My ministry has been focused on the people. When I came to Canada, families were together. Now, 35 years later, families are growing in many different directions. Many young people have married and moved away and attend a church closer to them," he says. "There are new challenges out there. I sincerely hope that a new generation of priests will tackle these challenges within the Archdiocese of Toronto."

Msgr. Resendes will leave the fast pace to the more youthful in the priesthood now and will enjoy the slower pace of his retirement, always continuing to attend to the heart of his priestly ministry – the people.

Thank you... From our retired priests!

Name	Retirement Year, Last Appointment
Rev. James Adams	2007 Pastor, St. John's, Toronto
Cardinal Aloysius Ambrozic	2007 Archbishop of Toronto
Rev. Francis Aresi	1994 Pastor, St. Clare, Toronto
Rev. Mario Bellinaso	2001 Assoc. Pastor, St. David's, Maple
Rev. Christopher J. Bennett	1994 Pastor, St. Paul the Apostle, Alliston
Rev. Marshal A. Beriault	2001 Pastor, Our Lady of Grace, Angus
Rev. Luciano Biasi	2002 St. Patrick, Brampton
Rev. Msgr. Edward F. Boehler	2003 Judicial Vicar & Pastor, St. Anselm's, Toronto
Rev. Msgr. Gerard B. Breen P.H.	1996 Pastor, Holy Family, Whitby
Rev. J. Basil Breen	2005 Pastor, St. Thomas the Apostle, Markham
Rev. J. Bernard Canning	2005 Pastor, St. Joseph's, Toronto
Rev. Paul A. Casullo	2006 Pastor, St. Mary of the People, Oshawa
Rev. Stephen Coates	2001 Pastor, St. John the Evangelist, Newmarket
Rev. Nazareno Coccia	2004 Pastor, St. John Bosco, Toronto
Rev. Giuliano Costato	2007 Pastor, St. Leo's, Toronto
Rev. Pierre, M. Courtot M. E. P.	2001 Pastor, Sacré-Coeur, Toronto
Rev. Emidio Cremona	1993 Pastor, St. Clare, Toronto
Rev. Bernard J. Cryer	1997 Assoc. Pastor, St. Michael's Cathedral, Toronto
Rev. Dermot Cullen	1991 Assoc. Pastor, St. John Chrysostom, Newmarket
Rev. Albert Cunha	1998 Pastor, Santa Cruz, Toronto
Rev. Stanislaw Cwiertnia	2009 Assoc. Pastor, Our Lady of the Airways, Mississauga
Rev. Eugene R. D'Avella	1996 Assoc. Judicial Vicar Diocesan / Regional Marriage Tribunal
Rev. Msgr. Terence F.D'Souza C.H.H.	2008 Pastor, St. Francis Xavier
Rev. Antero De Melo	2009 St. Mary, Toronto
Rev. James P. Doyle	2009 Administrator, St. Andrew, Brechin
Rev. Dugo Lawrence J.	1995 Pastor, St. John, Toronto
Rev. Edward P. Ewczynski	2005 Assoc. Pastor, St. Cecilia, Toronto
Rev. Joseph Fenech	2006 Pastor, St. Aidan, Toronto
Rev. Theodore H. Fournier	1995 Pastor, Blessed Sacrament, Toronto
Rev. Msgr. Vincent N. Foy	1979 Pastor, St. Patrick, Phelpston
Rev. Msgr. Pranas Gaida, P.H.	1989 Assoc. Pastor, Lithuanian Martyrs, Mississauga
Rev. Luigi Galanti	1997 Assoc. Pastor, St. Bernard de Clairvaux, Toronto
Rev. Josip Gjurán	1998 Pastor, Our Lady Queen of Croatia
Rev. Guy J. Hamel	2009 Pastor, Ste. Croix, Penetanguishene
Rev. Francis I. Hannan	2005 Pastor, Our Lady Queen of the World, Richmond Hill
Rev. Rodolfo Imperial	2005 Pastor, Blessed John XXIII, Don Mills
Rev. Richard Jacobsen	2007 In residence, Annunciation
Rev. Msgr. Expedito Joano, S.V. C.H.H.	2010 Assoc. Pastor, St. Thomas More, Scarborough
Rev. Benoit T. Jobin	2001 Pastor, Blessed Trinity, Toronto
Rev. Ronald A. Krafchik	1995 Pastor, St. Mark, Etobicoke
Most Rev. M. Pearse Lacey	1993 Auxiliary Bishop, Toronto Western Region
Rev. R. Viateur Laurin	2008 Pastor, St. Louis de France
Rev. Garry Lehigh	2009 Pastor, St. John the Evangelist, Weston
Rev. Wilfried Lenius	2010 Pastor, St. Joseph's, Beaverton

Name	Retirement Year, Last Appointment
Rev. Paul Lennon	2005 Rector, Serra House
Rev. Richard A. Love	2007 Pastor, St. Joseph the Worker, Thornhill
Rev. Siro Lunardon	2008 Assoc. Pastor, St. Wilfred
Rev. William Lynch	1995 Pastor, Holy Cross, Oshawa
Rev. Donald S. MacLean	2007 Pastor, Our Lady of Grace, Aurora
Rev. Evain G. Marchand	1994 Pastor, Our Lady of Peace, Etobicoke
Rev. Wilfrid James McAneney	2001 Administrator, Our Lady of Grace, Angus
Rev. Lawrence T. McGough	2002 Pastor, All Saints, Toronto
Rev. Thomas McKillop	1997 Pastor, St. John Chrysostom, Newmarket
Rev. Henry Menezes	2009 Administrator, Corpus Christi, Toronto
Rev. Basil O'Brien	2004 Pastor, Sacred Heart, Uxbridge
Rev. F. John O'Neill	1995 Pastor, St. Mary Star of the Sea, Mississauga
Rev. Agostinho Pacheco	2008 Assoc. Pastor, St. Mary, Toronto
Rev. Daniel Palillo	2005 Pastor, St. Bernadette's, Ajax
Rev. Michael Perrella	2001 Assoc. Pastor, Sts. Peter & Paul, Mississauga
Rev. Jose Pires	2003 Assoc. Pastor, St. Mary of the Angels, Toronto
Rev. Edwin J. Platt	1998 Pastor, St. Luke, Thornhill
Rev. Msgr. Mariano F. Polito P.H.	2005 Pastor, Our Lady of Sorrows, Toronto
Rev. Eduardo Pontes M.F.	2009 Pastor, Our Lady of Fatima, Brampton
Rev. Leo A. Ramsperger	1997 Pastor, St. John the Evangelist, Caledon East
Rev. Charles F. Reeves	1999 Pastor, St. Gregory's, Etobicoke
Rev. Italo Reich	2001 Pastor, St. Joseph the Worker, Thornhill
Rev. Msgr. Eduardo Resendes, P.H.	2010 Pastor, Ss. Salvador do Mundo, Mississauga
Rev. Matthew F. Robbertz	1998 Pastor, St. Elizabeth Seton, Newmarket
Rev. Cyril M. Robitaille	2002 Pastor, Our Lady of Perpetual Help, Toronto
Rev. Msgr. Kenneth Robitaille, P.H.	2001 Pastor, Our Lady of Sorrows, Toronto
Rev. Juanito Santos De Dios Y Cano	1995 Assoc. Pastor, John XXIII
Rev. Garnet F. Sauve	2003 Pastor, St. Andrew's Brechin
Rev. William J. Scanlon	2006 Pastor, St. Mary Immaculate, Richmond Hill
Rev. Manfred Schmid	2010 Associate Pastor, St. John Vianney, Barrie
Rev. Joao Serpa	2008 Assoc. Pastor, St. Helen's
Rev. William Swift	2009 Pastor, Holy Cross, Toronto
Rev. Leslie A. Tamas	2005 Pastor, St. Mark, Stouffville
Rev. Paul Tang	2002 Pastor, Chinese Martyrs, Markham
Rev. Liborio J.C. Tavares	2008 Pastor, St. Mary, Toronto
Rev. Charles H. Vanitem	1997 Pastor, St. Timothy
Rev. John J. Vella	1995 Pastor, St. Mary, Barrie
Rev. Rudolf P. Volk	2007 Pastor, St. Patrick, Mississauga
Rev. Francis Voorwerk	1993 Pastor, Our Lady Queen/World
Rev. Philip A. Wiley	2007 Pastor, St. Mary, Victoria Harbour

The Shepherds' Trust Board of Trustees

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Rev. John Borean
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Mary Giambrone, Lay Trustee

George Ploder, Lay Trustee

The Shepherds' Trust 2009 Financial Results

Sources of Funds

Comprising:	2009	2008
Parish Collection	\$ 1,254,624	\$ 1,239,387
Bequests and Donations	\$ 679,505	\$ 683,640
Parish Assessment	\$ 1,185,808	\$ 1,191,302
Investment Income	\$ 3,719,480	\$(5,055,851)
Total	\$ 6,839,417	\$(1,941,522)

The 2009 investment income of \$3.7 million constitutes realized income of \$1.1 million and unrealized investment income of \$2.6 million arising from increase in market value of investments as at December 31, 2009. The results reflect considerable improvement in market conditions since December 31, 2008.

Expenditures

2009 expenditures totalled \$2.8 million (2008 - \$2.6 million) consisting of monthly allowances to beneficiaries, health care premiums and costs of extended health care for priests.

Investment Fund Market Value

Comprising:	2009	2008
Pooled Funds – Bonds	\$ 12,160,081	\$ 13,026,124
Pooled Funds – Equities	\$ 19,480,089	\$ 13,934,333
Short Term	\$ 399,944	\$ 599,264
Total	\$ 32,040,114	\$ 27,559,721

Total fund needed is \$43.3 million (based on 2009 actuarial valuation). The investment fund is professionally managed, with quarterly reviews and evaluation of performance by an independent investment committee with appropriate actions taken as necessary.

A copy of the financial statements is available for review at the office of the Archdiocese of Toronto – Accounting & Finance Department, 1155 Yonge Street, Toronto

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The Shepherds' Trust

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