

# DSAM Kauthar Global Resources & Mining Fund, Ltd

A Fund investing in equities in compliance with Shariah law



دبي لإدارة الأصول الإسلامية  
DUBAI SHARIAH ASSET MANAGEMENT

## FUND FACT SHEET

February 2018

### Fund Objective

This is a sector-specific Fund whose aim is to achieve long term capital growth through the investments in global oil, natural gas, and mining equities.

Risk Class: Risk Aware

### Net Returns (%)

|      | Jan    | Feb    | Mar   | Apr   | May    | Jun   | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    | YTD           |
|------|--------|--------|-------|-------|--------|-------|--------|--------|--------|--------|--------|--------|---------------|
| 2009 | -0.14  | -8.78  | 6.05  | 13.86 | 16.70  | -7.72 | 9.10   | -1.55  | 10.30  | -1.44  | 5.70   | 6.14   | <b>55.17</b>  |
| 2010 | -5.94  | 4.35   | 2.31  | -2.25 | -10.74 | -7.99 | 6.00   | -3.19  | 7.27   | 5.03   | 7.35   | 8.35   | <b>8.42</b>   |
| 2011 | 2.75   | 3.38   | 2.82  | -0.49 | -4.19  | -3.69 | 3.31   | -12.71 | -21.94 | 22.07  | 0.54   | -6.26  | <b>-18.79</b> |
| 2012 | 5.11   | 2.11   | -5.95 | -0.38 | -15.28 | 1.62  | -1.90  | 0.77   | 3.80   | 0.77   | -4.27  | 6.96   | <b>-8.34</b>  |
| 2013 | 0.47   | -2.59  | 1.71  | -4.07 | 1.92   | -6.54 | 9.15   | 2.59   | 8.30   | 7.95   | -3.51  | 5.40   | <b>21.08</b>  |
| 2014 | -4.34  | 6.90   | 2.46  | 9.24  | -7.26  | 4.13  | -13.32 | 4.48   | -14.32 | -11.29 | -12.22 | -10.23 | <b>-40.04</b> |
| 2015 | -14.21 | 11.84  | -4.60 | 10.56 | -12.46 | -3.55 | -25.73 | 4.09   | -19.32 | 10.19  | -9.10  | -21.01 | <b>-57.84</b> |
| 2016 | -2.58  | -12.02 | 15.95 | 23.80 | 1.63   | -1.26 | 2.71   | 20.29  | 12.31  | -8.03  | 18.08  | -0.92  | <b>84.34</b>  |
| 2017 | 4.38   | -7.71  | -8.86 | -4.32 | -6.33  | -7.06 | 0.25   | -11.50 | 13.79  | -0.77  | 6.02   | 6.21   | <b>-17.93</b> |
| 2018 | 0.92   | -13.24 |       |       |        |       |        |        |        |        |        |        | <b>-12.45</b> |

### FUND INFORMATION

|   |  |
|---|--|
| <b>Asset Manager</b><br>Dubai Shariah Asset Management (DSAM) | <b>Assets Under Management</b><br>US\$16.8 million               |
| <b>Shariah Advisor</b><br>Shariah Capital, Inc.               | <b>Liquidity</b><br>Quarterly, with 30 days prior written notice |
| <b>Asset Manager Fee</b><br>1%                                | <b>Auditor</b><br>PriceWaterhouse Coopers                        |
| <b>Minimum Investment</b><br>US\$100,000                      | <b>Administrator</b><br>Citco Fund Services                      |
| <b>Subscriptions</b><br>Monthly                               | <b>Prime Broker and Custodian</b><br>Barclays Capital            |
| <b>Domicile</b><br>Cayman Islands                             | <b>Distribution-UAE</b><br>Dubai Commodity Asset Management      |
|   | <b>Lipper ID</b><br>68023598                                     |

### TOP 5 HOLDINGS

- Resolute Energy Corp
- California Resources Corp
- Pioneer Natural Resources Co
- Noble Energy Inc
- Callon Petroleum Co

### SHARIAH COMPLIANCE

The Shariah Supervisory Board of the Al Safi Trust platform includes voting members Sheikh Nizam Yaquby (Bahrain), Dr. Mohamed Daud Bakar (Malaysia), and Dr. Mohammad Abdul Rahim Sultan Al Olama (Dubai).

### INVESTOR CONTACT

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### INVESTMENT MANAGER

GRT Capital Partners ([www.grtcapital.com](http://www.grtcapital.com)) has been appointed Investment Manager of the Global Resources and Mining Fund. GRT Capital is registered as an investment adviser with the U.S. Securities and Exchange Commission under the Advisers Act. Founded in 2001, GRT Capital is headquartered in Boston. Dan J. Rice III, CPA is a Managing Director in GRT Capital's Portfolio Management and heads its Energy Group. He has over 30 years of experience investing in the energy market. Prior to joining GRT Capital in 2013, Mr. Rice was a Managing Director and was responsible for management of the BlackRock Energy & Resources Fund, with assets of over \$900 million. Mr. Rice was also responsible for the management of other pooled investment vehicles and accounts with an aggregate value of more than \$2.5 billion. Prior to joining BlackRock in 2005, Mr. Rice was a Senior Vice President and portfolio manager at State Street Research & Management Company ("SSR"), which was acquired by BlackRock in 2005. He joined SSR in 1984. Prior to joining SSR, Mr. Rice was a Vice President and portfolio manager with Fred Alger Management. Earlier in his career, Mr. Rice was a Vice President and analyst with EF Hutton and an analyst with Loomis Sayles and Co. Mr. Rice earned a BS degree from Bates College in 1973 and a MBA degree from New York University in 1975.

- The DSAM Kauthar Global Resources & Mining Fund is the first Shariah compliant fund of its kind, developed by Dubai Shariah Asset Management (DSAM). DSAM is a joint venture between Dubai Commodity Asset Management (DCAM), a wholly-owned division of the Dubai Multi Commodities Centre (DMCC, [www.dmcc.ac](http://www.dmcc.ac)), an agency of the Dubai government, and Shariah Capital ([www.shariahcap.com](http://www.shariahcap.com)).

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**Investors** may subscribe for shares in the DSAM Kauthar Global Resources & Mining Fund only pursuant to the Offering Memorandum for the Fund and the other offering documents, which will be provided upon request. This information sheet is qualified in its entirety by the Offering Memorandum. This writing is not an offer to buy securities, or a solicitation to buy securities. Investments in the Fund involve risk, and investors should consult their investment professionals prior to subscribing for shares. Offers to buy and sales of shares in the Fund will be made only in jurisdictions in which it is legally permitted to do so. Important information about the Fund is contained in the Offering Memorandum, including a detailed description of the Fund's investment objectives, investment strategies and risk factors. There can be no assurance that the Fund's investment objectives will be met. The returns presented in this information sheet are net of asset management fees, but do not take into account other fees that may apply such as a sales fee. The Fund provides investors with exposure to the returns of the Global Resources & Mining Fund, a Sub-Trust of the Al Safi Trust. The returns of the Fund may be different from the returns of the Global Resources & Mining Fund for a number of reasons including, but not limited to, differences in management fees assessed by the Fund. As stated in the Offering Memorandum, fees incurred by the Fund include, in addition to those fees referenced above, management, performance, administrative and other fees assessed by the Global Resources & Mining Fund. Prior performance of the Fund is not guaranteed.