



SUPPLEMENTAL BUDGET INFORMATION (SBI)

RCW 64.34.308 & RCW 64.38.025 state that within thirty days after adoption of any proposed budget for the association, the board of directors shall provide a summary of the budget to all the unit owners and shall set a date for a meeting of the unit owners to consider ratification of the budget not less than fourteen nor more than sixty days after mailing of the summary. As part of the summary of the budget to all owners, the board of directors shall disclose supplemental budget information as outlined in RCW 64.34.308 & RCW 64.38.025 §4, which we refer to as the Supplemental Budget Information (SBI). Below is an incomplete sample of the SBI we will compile when the association is ready to provide a summary of the budget to the unit owners.

Association - Fiscal Year End 2017 Proposed Budget
 Supplemental Budget Information on Reserves
 In Compliance with RCW 64.34.308 & RCW 64.38.025
 January 11, 2016

Funding Information	
<hr/>	Proposed annual contribution to reserves for the fiscal year ending in 2017 per the budget.
<hr/>	Projected fiscal year end 2016 reserve balance per the budget.
<hr/>	Budgeted annual contribution to reserves for the current fiscal year ending in 2016.
Information from the Most Recent Reserve Study	
<hr/>	Percent fully funded as of the date of the most recent reserve study.
<hr/>	Recommended annual contribution to reserves for the fiscal year ending in 2017.
<hr/>	Type of funding plan used for recommended annual funding per the most recent reserve study.
<hr/>	Projected fiscal year end 2016 reserve balance per the most recent reserve study.
<hr/>	Based upon the most recent reserve study, will the Association have funds to meet obligations for the next 30 years at the current contribution rate*?
* - We assume the current contribution rate will be adjusted annually for inflation. Not doing so may cause a failure to meet obligations	

Anticipated Shortfalls Over the Next 30 Years at the \$ Current Fiscal Year Contribution					
Year	Projected Funding Shortfall	Average Per Unit Per Year	Year	Projected Funding Shortfall	Average Per Unit Per Year
2017			2032		
2018			2033		
2019			2034		
2020			2035		
2021			2036		
2022			2037		
2023			2038		
2024			2039		
2025			2040		
2026			2041		
2027			2042		
2028			2043		
2029			2044		
2030			2045		
2031			2046		

Proposed Additional Regular or Special Assessment for Fiscal Year End 2017	
<hr/>	Is additional funding (Regular or Special Assessment) planned?
<hr/>	Amount of additional Regular or Special Assessment. The purpose for the additional funding:
<hr/>	Average amount per unit per year. N/A
<hr/>	Average amount per unit per month.
<hr/>	Date assessment is due.

5 Year Projections Using the Fiscal Year End 2016 Current Reserve Funding					
	2017	2018	2019	2020	2021
\$ Current Reserve Funding					
Projected Account Balance at End of Fiscal Year					
Projected Percent Fully Funded at end of Fiscal Year					
<i>Contributions & Expenses both Inflated</i>					

5 Year Projections Using the Fiscal Year End 2017 Recommended Reserve Funding					
	2017	2018	2019	2020	2021
\$ Recommended Reserve Funding					
Projected Account Balance at End of Fiscal Year					
Projected Percent Fully Funded at end of Fiscal Year					
<i>Contributions & Expenses both Inflated</i>					

5 Year Projections Using the Fiscal Year End 2017 Proposed Reserve Funding					
	2017	2018	2019	2020	2021
\$ Proposed Contribution					
Projected Account Balance at End of Fiscal Year					
Projected Percent Fully Funded at end of Fiscal Year					
<i>Contributions & Expenses both Inflated</i>					

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