

Date: February 11, 2017

To: BTHA Homeowners

From: Kevin Bulivant, BTHA Treasurer

Subject: 2017 Annual Homeowner Dues

Background

Due to the changing of the fiscal year accounting period as disclosed to all homeowners in the 2017 BTHA Annual Notice dated 11/29/16, there was an unintentional overlap of two months dues from the 2016 period on the 2017 dues invoice. The average amount of this overlap is approximately \$30-\$40 per home.

Corrective Action

At the BTHA board meeting on 02/6/17 the board unanimously voted to approve applying the two-month overlap as a prepayment against 2018 dues.

Status of FY 2017 Dues Invoice

The 2017 dues invoice mailed to homeowners on 01/15/17 is due in full by 02/28/17. Please do not make any adjustments to the invoice to offset the two-month overlap. You will receive a credit for two months on your 2018 dues invoice.

If you require additional information concerning this issue please email me at board@balboaterrace.org.

Sincerely,

Kevin Bulivant
BTHA Treasurer