

RESOLUTION

A RESOLUTION RATIFYING THE 2015 BUDGET

WHEREAS, on the 23rd day of October, 2014, the North Area Transportation Alliance (NATA) Board approved amendments to the NATA Bylaws; and,

WHEREAS, the NATA Bylaws state the Board's budget must be approved by resolution; and,

WHEREAS, on the 22nd day of January, 2015, the North Area Transportation Alliance Board discussed the 'State of the NATA budget' as an agenda item but did not adopt the budget by resolution, NATA board at its regular monthly meeting on July 23, 2015 hereby ratifies the 2015 budget Report as follows:

North Area Transportation Alliance	
2015 Budget Report	
Cash flow summary	
Initial cash balance (as of 12-31-2014)	\$ 91,776.71
Final cash balance	\$ 75,776.71
Operating cash flow	
Operating income	
Membership Dues in 2015	\$ 21,000.00
Total operating income	\$ 21,000.00
Operating expenses	
NATA Administration	\$ 12,000.00
I-25 Moves Feasibility Study	\$ 25,000.00
Lobbying Expenses/ Delegation trip to D.C.	-
Total operating expenses	\$ 37,000.00

NOW, THEREFORE, BE IT RESOLVED, BY THE NORTH AREA TRANSPORTATION ALLIANCE, THE 2015 BUDGET IS HEREBY RATIFIED.

PASSED AND ADOPTED at a regular meeting of the North Area Transportation Alliance on July 24, 2015.

NORTH AREA TRANSPORTATION ALLIANCE

Joyce Downing, Chair