

Summary of Anticipated Transportation Legislation and Initiatives

Bonding Initiative:

- **TRANS II – Fix Colorado Roads Bond Program**
 - Referred measure to authorize bonding -- Likely sponsors are Sen. Randy Baumgartner and House Minority Leader Brian DelGrosso.
 - \$3.5 billion bonding package that includes:
 - Signature projects on I-25 and I-70 west
 - ~ 50 additional projects throughout Colorado (although list of projects has not been identified)
 - Need \$250 million annual payment.

Long-term Funding Options:

- **Motor Carriers Fee**
 - Pursuing options as a referred measure.
 - Revenue estimates are between \$200-\$300 million/year by year-five of implementation.
 - Specific Ownership Tax (SOT) – Motor Carriers are proposing a referred measure that would keep the SOT in effect after year 10 on car ownership. Under current law, the tax stops in year 10.
 - The argument is that it would not raise taxes on anyone, just maintain the same payments as in year 9.
 - Motor Carriers see it as a potential stable source of funding that could be used to service bonding.
 - Recent polling (Apr. 4-6, 2016) found a 68% support level for this funding concept when combined with an effort to accelerate key highway infrastructure projects throughout the state.
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- **Projected Revenues Under Proposal (dollars in Millions)**

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
\$67.6	\$108.8	\$136.2	\$161.7	\$189.6	\$206.2

- **Colorado Contractors Association Sales Tax Ballot Measure**
 - 10 initiatives submitted, and approved by Title Board on April 21, 2016 in initial hearing.
 - Opponents have seven days to file for a rehearing with the Secretary of State. Within seven days of the rehearing either side can then file with the State Supreme Court if they are not satisfied with the rehearing result. With the exception of Measure 10, all Measures raise \$640 million annually in de-bruced revenues for the HUTF.
 - 60% goes to CDOT and 40% to locals after any off-the-top funding, such as transit.
- **Build a Better Colorado (BBC)**
 - 3 initiatives submitted, Title Board Rehearing on April 20, 2016. Title is set for all three.
 - Measures would create a TABOR time out and allow the state to keep revenue that comes in over the TABOR cap and use it for education, higher education, transportation, and health and human services.

- Two of the three proposals sunset, with the first two timing out in 2026 and one with no sunset.
- TABOR refunds vary widely but could be anywhere between 0 to \$300M per year in the next few years.
- More certainty in receiving the funds but possibly lowering the overall funds received.

Short-term Funding -- HB 1416 and HB 1450:

- **HB1416 – Governor Signed 4-14-2016 (SB 228 transfers)**
- **Hospital Provider Fee Bills – 1420 (change to enterprise) & 1450 (funding bill)**
 - 1450 passed the Appropriations Committee on 4/26 and referred to the full House.
 - 1420 had been waiting for 1450 to catch up with it, so the two Bills can proceed through the process concurrently.

Total Funding to Transportation -- "Mini 6-Year Transportation Stimulus"			
FY	1450 (HPF Funding)	1416 (SB-228 Transfers)	Comments
2016		\$ 199	Guaranteed transfer from 1416, Governor signed Bill on 4/14/16
2017	\$ 50	\$ 158	Guaranteed transfer from 1416, Governor to sign Bill; and \$50 m from HPF makes up for full SB 228 transfer
2018		\$ 200	Upon HPF Bill 1420 passing to change into Enterprise, assumes full transfer for SB 228, subject to annual appropriation
2019		\$ 200	Upon HPF Bill 1420 passing to change into Enterprise, assumes full transfer for SB 228, subject to annual appropriation
2020		\$ 200	Upon HPF Bill 1420 passing to change into Enterprise, assumes full transfer for SB 228, subject to annual appropriation
2021	\$ 100		20% of net amount of GF revenues to HUTF, subject to annual appropriation
	\$ 150	\$ 957	FY 2017 and 2021 HPF funds to the HUTF provided under HPF bill must be spent on the list of projects noted in Bill under Section 2, subsection 5: Projects A-L.
Total Transfers	\$1,107		Billion to Transportation
Projects ID'd in NATA:	North Metro Rail I-25 North	North Metro I-25 Managed lanes from E-470 to S.H. 7 I-25 PEL improvements \$40 m for Bustang improvements in Metro area (we are advocating for regional bus stops at S.H. 7 and 144th) 270 /Vasquez interchange and 85& 60 th intersection	

Revenue Forecasts

The March revenue forecast was released on the 18th. In FY16-17 Leg Council's forecast calls for the full 228 transfer and the Governor's forecast calls for a half transfer. Overall both forecasts show revenue being down from December estimates for the current fiscal year and for FY16-17. This means cuts to education; higher education and provider rates are very likely, making it harder to find any new money to dedicate to bonding payments or increased O&M.

Critical Schedule Dates for Ballot Initiatives

April 8th – last opportunity to submit measures to the Secretary of State - **DONE!**

April 20th – last Title Board hearing for November election (hearing was continued to the 21st)—**DONE!**

May/June -Petition Certifications will be made after appeals process has run its course on proposed initiatives

August 8th – Signature Deadline (each initiative requires 98,492 signatures)

CCA – all 10 measures were approved by Title Board in initial hearings.

Motor Carriers – Waiting for introduction in legislature.

Build a Better Colorado – all 3 measures have had the title set by the Title Board

Fix Colorado – Waiting for introduction in legislature.