

Teflon Kwam.com Premium Pro (Trackout) Lease Agreement

THIS LICENSE AGREEMENT is made on **Date of Purchase** by and between **John Doe** (hereinafter referred to as the "Licensee") , and **Teflon Kwam** . (hereinafter referred to as the "Licensor"). This agreements grants the Licensee non-exclusive rights to the **Trackout** Files named **The Beat Title (Contract Preview Only)** .

All licenses are non-refundable and non-transferable.

Master Use. The Licensor hereby grants to License a non-exclusive license (this "License) to record vocal synchronization to the Composition partly or in its entirety and substantially in its original form ("Master Recording")

Mechanical Rights. The Licensor hereby grants to Licensee a non-exclusive license to use Master Recording in the reproduction, duplication, manufacture, and distribution of phonograph records, cassette tapes, compact disk, digital downloads, other miscellaneous audio and digital recordings, and any lifts and versions thereof (collectively, the "Recordings", and individually, a "Recordings") worldwide for up to the pressing or selling a total of **10,000 (10,000)** copies of such Recordings or any combination of such Recordings, condition upon the payment to the Licensor a sum of **Ninety-nine Point Ninety-nine dollars (\$99.99)**, receipt of which is confirmed. Additionally licensor shall be permitted to distribute **Unlimited free** internet downloads or streams for non-profit and non-commercial use. This license allows up to **Eight Hundred Thousand (800000)** monetized audio streams to sites like (Spotify, RDIO, Rhapsody) but not eligible for monetization on YouTube.

Performance Rights. The Licensor here by grants to Licensee a non-exclusive license to use the Master Recording in **Unlimited** non-profit performances, shows, or concerts. Licensee **may** receive compensation from performances with this license.

Synchronization Rights. The Licensor hereby grants limited synchronization rights for **One (1)** music video streamed online (Youtube, Vimeo, etc..) for up to **800000 non-monetized** video streams on all total sites. A separate synchronization license will need to be purchased for distribution of video to Television, Film or Video game.

Broadcast Rights. The Licensor hereby grants to Licensee broadcasting rights up to 4 Radio Stations.

Credit. Licensee shall acknowledge the original authorship of the Composition appropriately and reasonably in all media and performance formats under the name "**Teflon Kwam**" in writing where possible and vocally otherwise.

Publishing. Licensor grants Licensee **0%** of publishing rights. Licensor maintains all publishing rights.