

COMMISSION SCHEDULE

As specified in Paragraph 8 of the Agreement between Gallery and Artist, Gallery and Artist agree that Gallery's commission is to be thirty (30) percent of the Retail Price of the Works of Art. Gallery's commission may be reduced based on the number of volunteer hours served by Artist on a monthly basis. Gallery's commission will be reduced from thirty (30) percent to twenty (20) percent of the Retail Price of Artist's Works of Art sold in the month the volunteer hours were served if Artist volunteers a minimum of six (6) hours during the month. Furthermore, Gallery's commission will be reduced from thirty (30) percent to ten (10) percent of the Retail Price of Artist's Works of Art sold in the month the volunteer hours were served if Artist volunteers a minimum of twelve (12) hours during the month. Below is a summary of Gallery's commission:

1. Default Commission. Gallery receives a 30% commission of the Retail Price of the consigned Works of Art.

2. Reduced Commission for Six Hours. Gallery receives a 20% commission of the Retail Price of the consigned Works of Art if Artist volunteers a minimum of 6 hours per month at The Arts Council of Mercer County Gallery, 120 South Main Street Harrodsburg, KY 40330.

3. Reduced Commission for Twelve Hours. Gallery receives a 10% commission of the Retail Price of the consigned Works of Art if Artist volunteers a minimum of 12 hours per month at The Arts Council of Mercer County Gallery, 120 South Main Street Harrodsburg, KY 40330.

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