Dear Friends,

We are deeply grateful for your partnership and passion to stand for the vulnerable.

Amidst its brokenness and painful conflicts, the church continues to lay down its life for another, especially the vulnerable. We are humbled to serve the church by awakening it to its call to bring the Gospel, word and deed, mercy and justice, to the vulnerable.

In 2012, we challenged ourselves to go deeper, facing the complicated issues around us and taking justice personally. When we live out justice in our relationships, we give witness to the person of Jesus and affect change. And it is you, the Church, who has affected the change we have seen around the world this year.

Emulating Jesus’ model, our program framework is face-to-face, personal and profoundly whole, reaching deep into places where hardships are complex and interconnected in order to help each individual realize their Christ-given calling and capacity.

The local church is the catalyst for the whole church.

Transformation means the mother in Burundi knows how to protect her children from diseases, diseases that used to cause death. It means the farmer in Haiti can now have a sustainable future so his children can go to school. It means the teenager in Cambodia knows making good choices can keep him from HIV/AIDS. It means the refugee entering into the United States finds himself with new friends and family. It means the church responded.

Because of you, we equip the local church with practical training and support to respond as the body of Christ.

As followers of Jesus, we share a passion for justice and a journey to wholeness with those we serve. Thank you for standing with World Relief and our church partners in the vulnerable places.

Together, we impacted nearly 3.5 million people worldwide in 2012. Humbled and inspired by the thousands of volunteers who are motivated by Christ’s call to serve, we can’t wait to celebrate what God has done through His Church in 2013.

Thank you for Standing for the Vulnerable.

Stephan J Bauman
PRESIDENT AND CHIEF EXECUTIVE OFFICER
...NEARLY ONE BILLION PEOPLE GO TO BED HUNGRY EVERY NIGHT; ONE BILLION PEOPLE LIVE IN EXTREME POVERTY TODAY...
...BUT CHANGE IS HAPPENING.
THROUGH THE LOCAL CHURCH.

Introduction

The magnitude of suffering in our world seems insurmountable, yet a reformation lies within our reach – through the unrelenting passion of the world’s largest and most diverse network: the church.

We believe suffering will meet its match – with astonishing results – as the church rises up to stand with, and for, the most vulnerable.

World Relief empowers the church to live out this call.

We work with local churches and communities throughout the world, equipping them:

• To bring practical and proven solutions to the most challenging issues.
• To prevent sickness, boost nutrition and health, build peace, protect families, and develop economic opportunities.
• To help each person realize their God-given value and capacity.

It’s about Integral Mission – the whole gospel, word and deed, together. We seek to prioritize the most difficult places where the church is best positioned to champion local needs. We come alongside the oft-overlooked world-changers – women, children, local pastors, workers, the wounded, displaced and diseased – those who, from places of poverty and radical God-passion, give all to love their neighbors and serve their communities.

Like the widow who gave her last coins, we see a wave of change amassing through acts of mercy, justice and generosity.

Through the church, children, once malnourished, thrive; parents, previously without income, become entrepreneurs; communities overcome poverty.

• Through the dusty kilometers a woman walks to show other moms how hand-washing can save their children’s lives.
• Through the watermelon seeds that – with irrigation, water tanks and a community working together – flourish in a drought-stricken land.
• Through the Rwandan Francs a group of women saved and lent to help their “sister” pay for an unexpected Caesarean section.
• Through the training that helps communities map out a plan in the face of floods, fires and other disasters.

This year, in partnership with the local church, World Relief served 3,193,903 people. They, in turn, reach millions.

And as the church stands, with numbers and intentions like never before, the widow’s mite will move mountains.
“You shall open your hand wide to your brother, to your poor and your needy, in your land.”

– Deuteronomy 15:11
Throughout the world, basic health practices – such as proper hand-washing for children – are too often the difference between life and death.

Félicitée used to consult spiritists for health advice, but when one of her children faced malnutrition, she turned to her local church’s Child Survival Project. She learned new practices to protect her children, including boiling drinking water and hand washing, and quickly saw positive changes in the health of her family.

World Relief equips the church to help their communities adopt practical methodologies – in nutrition, hygiene, sanitation, child development and disease management – methodologies that decrease child mortality and increase positive health outcomes.

This year, **81,431 volunteers** delivered vital health education to their communities, giving **2,240,607 people** a chance for a healthier future.

Through the church, World Relief:

- Educated 159,353 people to prevent HIV/AIDS and provide care for those living with the disease.
- Engaged 433,197 children in programs emphasizing practical life skills and Biblical values.
- Impacted 1,639,383 lives by empowering mothers to overcome malnutrition and child mortality.
- Trained 8,674 community members to prevent human-trafficking.

Through the church, World Relief:

- **Health and Child Development**
- Equips the church to help their communities adopt practical methodologies – in nutrition, hygiene, sanitation, child development and disease management – methodologies that decrease child mortality and increase positive health outcomes.

**Image:** Mothers participating in World Relief’s Orphan and Vulnerable Children project in Ntchisi, Malawi learn how to keep their children healthy, then share their knowledge with women in neighboring villages.
When coupled with training and support, sixty dollars or tomato seeds can make a life-changing difference for a family.

Working through the church, World Relief’s financial and agriculture programs give people, families and entire communities a chance to overcome dependency and achieve their own success, an opportunity too often denied to the world’s poorest.

Through the church, World Relief:
- Provided 204,521 clients with financial training and services.
- Equipped 186,226 clients to invest in each other and their futures through Savings for Life.
- Trained 37,846 families to become self-sustaining through agricultural training.

This year, 1,415 volunteers helped open doors of economic opportunity for 428,593 people, providing new sustenance and security to another 1,639,771 family and community members.

Image: Agricultural training and agribusiness programs in areas such as Turkana, Kenya, Mozambique and South Sudan (pictured right) turned 39,025 hectares into health and provision.
For refugees coming to America, an onslaught of new stresses – compounded by traumatic pasts – can make resettling an unsettling experience.

World Relief and the US Church live out Christ’s call to welcome the stranger by helping refugees, immigrants and survivors of human trafficking. Volunteers lend practical and emotional support to vulnerable families as they find their way in an unfamiliar culture – from learning English or navigating the supermarket, to finding employment or accessing an array of professional services.

Persecuted in Burma, the Noor family fled to Malaysia. There they encountered a new crisis when their son was born with severe heart defects. After years of medications and worry, the Noors resettled in Atlanta, where World Relief volunteers walked them through the daunting medical process that led to successful surgery on their little boy’s heart!

This year, **4,216 volunteers** helped **19,224 trafficking survivors, refugees and immigrants** rebuild a hopeful future.

Through the church, World Relief:
- Resettled 5,962 refugees with training, resources and support to ensure a stable and thriving future.
- Assisted 15,000 immigrants on the path to citizenship through Immigrant Legal Services.
- Helped 21 human trafficking survivors with comprehensive services.
- Educated 13,052 church and community members to identify and support human trafficking victims.

Refugee and Immigration Services

THROUGH THE CHURCH

Through the church, World Relief:
- Resettled 5,962 refugees with training, resources and support to ensure a stable and thriving future.
- Assisted 15,000 immigrants on the path to citizenship through Immigrant Legal Services.
- Helped 21 human trafficking survivors with comprehensive services.
- Educated 13,052 church and community members to identify and support human trafficking victims.

For refugees coming to America, an onslaught of new stresses – compounded by traumatic pasts – can make resettling an unsettling experience.
Years of conflict in the DRC have claimed 5 million lives and left millions more displaced and devastated. In response, local leaders are joining together to strengthen and protect their communities from the inside out … through Village Peace Committees.

This year, in the Democratic Republic of Congo (DRC), 22 Village Peace Committees (supported by 620 partnering churches) trained 1084 local church leaders to help peacefully resolve conflicts in their communities.

In Kinyandonyi, Village Peace Committee volunteers intercepted a local policeman who — believing his wife and neighbor had an affair — was armed and bent on revenge. The committee members helped avert tragedy by calming the husband’s fury and mediating a discussion with all involved, during which the policeman discovered his suspicions were unfounded.

World Relief trains groups of dedicated community leaders — including pastors, women and children — to help resolve local disputes peacefully: a strategy that is dramatically reducing violence and making villages less vulnerable to regional or national conflicts.

Image: With the participation of local churches, Village Peace Committees are building safe and healthy communities where families can find strength and healing.
When disaster strikes, prepared responses can reduce how hard tragedy hits.  

On December 17, 2011, flash floods swept through Island of Cagayan de Oro in the Philippines. Waking to the deluge, fourteen-year-old Budoy sprang into action, helping family and strangers escape their flooding homes and swim and climb to safety. When the waters subsided – leaving Budoy and 51,000 others displaced – World Relief and its partners sprang into action: assisting with rescue, shelter construction, and the distribution of essential relief goods, including food and hygiene items to fend off colds, flu and a deadly leptospirosis outbreak that swept through the devastated area.

Working with local churches and partners, World Relief responds to disasters throughout the world, meeting urgent needs including rescue, relief and trauma support. In areas prone to disasters, World Relief also trains communities to protect themselves from persistent floods, droughts and fires by mapping out risks and developing systems and infrastructures to prevent the worst effects.

This year, World Relief served 488,733 people in the midst of disasters and trained 872 church and community members to reduce damages and loss of life.
“If we are to love our neighbors, before doing anything else we must see our neighbors...we must see not just their faces but the life behind...”

–Frederick Buechner
Global Reach and Impact

This year, 87,398 volunteers helped give 3,193,903 people a chance for a better future.

Note: Due to the complex circumstances in which World Relief operates, counting beneficiaries and volunteers is an incredibly difficult task. Though we employ best practices and meet professional standards, all numbers included in the annual report are to be taken as an approximation.
Global Leadership

Together, we’re making big strides.

For nearly 70 years, World Relief has equipped the Church to serve tens of millions of vulnerable men, women and children in communities around the world. As part of this commitment, we’re honored to come together with other humanitarian and community leaders to converse, collaborate and ultimately make positive progress in the movement to alleviate extreme poverty. Together, we’re making big strides.

Some highlights of World Relief’s leadership impact from this past year:

• Recognized by the London School of Hygiene and Tropical Medicines for the success of our Child Survival Project in Burundi where, through the project, proper nutrition rates for children under the age of two skyrocketed from 26% to 92%.

• Establishing member of the Evangelical Immigration Table, a coalition representing more than 150 evangelical leaders working together for biblical immigration reform.

• One of just two faith-based organizations recognized by President Obama for anti-trafficking efforts during his modern-day slavery address at the 2012 Clinton Global Initiative.

• Released a new edition of the highly acclaimed book Welcoming the Stranger: Justice, Compassion and Truth in the Immigration Debate, authored by Jenny Yang and Matthew Soerens, to educate the U.S. Church and prepare it to respond to the topic of immigration reform.

• Honored by the West Darfur Ministry of Health for our partnership in providing primary health care in the region.

• Implemented a Disaster Risk Reduction Program – which trained and prepared community members for crisis response – in an effort to reduce vulnerability and loss in a region that boasts 90% of the world’s earthquakes.

• Launched two new refugee resettlement offices in Oshkosh, Wisconsin, and Columbus, Ohio, in partnership with the local church and the U.S. Department of State.

• Received grant from the United States Institute of Peace to work on peace-building initiatives in Democratic Republic of Congo.
World Relief Leadership

Rev. Leith Anderson
National Association of Evangelicals

Rev. Paul Borthwick
Development Associates International

Katherine Barnhart
Barnhart Crane & Rigging

Dr. Judith Dean
Brandeis University

Tim Breene
Accenture, Retired

Rev. Casely Essamuah
Bay Area Community Church

J. Stephen Simms
Simms Showers LLP

David Husby
Covenant World Relief

Dr. Roy Taylor
National Association of Evangelicals

Kathryn Vaselkiv
Non Profit Leadership

Bill Westrate
Consultant

Tim Traudt
Wells Fargo

World Relief Board of Directors

Rev. Scott Arbeiter
Elmbrook Church

Mr. Steve Moore
Mission Nexus

John Griffin
AARP

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Bill Westrate
Consultant

Tim Traudt
Wells Fargo

Financial Summary

Revenue*

15.67%
OVERHEAD RATE FY11

14.98%
OVERHEAD RATE FY12

2011 TOTAL REVENUE $ 55,495,199
FUNDRAISING & G&A EXPENSES $ 8,698,302

2012 TOTAL REVENUE $ 56,713,115
FUNDRAISING & G&A EXPENSES $ 8,498,453

TOTAL OPERATING EXPENSES FY12

$ 58,169,764

Expenses

9.47%
GENERAL & ADMINISTRATIVE $ 5,510,963

85.39%
PROGRAMS $ 69,671,311

* In 2012 (FY), World Relief sold a portion of its microfinance entity, KREDIT. Due to this change, KREDIT’s operations are not consolidated into the 2012 financial statements, leading to a material decline in overall revenue reported. For comparative purposes, the 2011 (FY) results included here are presented using the same accounting treatment and accordingly, differ from those presented in last year’s report.
Financial Position

Statement of Financial Position
For the year ending September 30, 2012

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>$ 9,432,184</td>
<td>$ 8,654,820</td>
</tr>
<tr>
<td>Investments, at Market</td>
<td>$ 467,485</td>
<td>$ 186,094</td>
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<tr>
<td>Receivables:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>$ 3,630,763</td>
<td>$ 3,718,937</td>
</tr>
<tr>
<td>Pledges</td>
<td>$ 833,782</td>
<td>—</td>
</tr>
<tr>
<td>Other</td>
<td>$ 4,871,650</td>
<td>$ 2,641,397</td>
</tr>
<tr>
<td>Microenterprise and Agricultural Loans - Net</td>
<td>$ 4,210,299</td>
<td>$ 6,811,310</td>
</tr>
<tr>
<td>Prepaid Expenses &amp; Other Assets</td>
<td>$ 541,065</td>
<td>$ 673,709</td>
</tr>
<tr>
<td>Minority Interest in Net Assets</td>
<td>$ 4,419,699</td>
<td>$ 881,449</td>
</tr>
<tr>
<td>Plant and Equipment - Net of Accumulated Depreciation</td>
<td>$ 3,591,361</td>
<td>$ 3,511,264</td>
</tr>
<tr>
<td>Assets of Discontinued Operations</td>
<td>$ 2,375,818</td>
<td>$ 50,073,084</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$ 29,490,568</strong></td>
<td><strong>$ 72,395,004</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable and Other Accrued Liabilities</td>
<td>$ 3,920,892</td>
<td>$ 2,832,819</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>$ 482,721</td>
<td>$ 291,765</td>
</tr>
<tr>
<td>Long-Term Debt</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General</td>
<td>$ 2,157,522</td>
<td>$ 2,319,839</td>
</tr>
<tr>
<td>Microenterprise/Agricultural Development</td>
<td>$ 2,866,416</td>
<td>$ 2,469,228</td>
</tr>
<tr>
<td>Other Liabilities</td>
<td>$ 1,245,480</td>
<td>$ 1,030,031</td>
</tr>
<tr>
<td>Liabilities of Discontinued Operations</td>
<td>$ 467,375</td>
<td>$ 39,641,932</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$ 9,990,406</strong></td>
<td><strong>$ 48,535,594</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock, $100 par value; 500 shares authorized; 10 shares issued and outstanding</td>
<td>$ 1,000</td>
<td>$ 1,000</td>
</tr>
<tr>
<td>Net Assets</td>
<td>$ 15,002,066</td>
<td>$ 16,652,238</td>
</tr>
<tr>
<td><strong>Total Unrestricted Net Assets</strong></td>
<td><strong>$ 15,399,191</strong></td>
<td><strong>$ 18,865,861</strong></td>
</tr>
<tr>
<td>Temporarily Restricted Net Assets</td>
<td>$ 4,400,070</td>
<td>$ 4,993,549</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$ 19,800,261</strong></td>
<td><strong>$ 23,859,410</strong></td>
</tr>
</tbody>
</table>

| Total Liabilities and Net Assets | **$ 29,490,568** | **$ 72,395,004** |
Financial Position

Statement of Activities and Changes in Net Assets

### SUPPORT AND REVENUE

<table>
<thead>
<tr>
<th>Source</th>
<th>2012</th>
<th>2011</th>
<th>(\Delta)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions &amp; Non U.S. federal, state, and local government grants</td>
<td>$3,208,146</td>
<td>$1,796,779</td>
<td>(-1,411,367)</td>
</tr>
<tr>
<td>U.S. fed, state, and local govt grants</td>
<td>(-3,419,684)</td>
<td>(-3,419,684)</td>
<td>(-3,419,684)</td>
</tr>
<tr>
<td>MED banking revenue</td>
<td>$1,751,255</td>
<td>$1,786,854</td>
<td>(-35,599)</td>
</tr>
<tr>
<td>Other revenue</td>
<td>$1,855,597</td>
<td>$1,608,108</td>
<td>(+247,489)</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>(-14,721,212)</td>
<td>(-14,721,212)</td>
<td>(-14,721,212)</td>
</tr>
<tr>
<td><strong>Total Support and Revenue</strong></td>
<td>$57,605,694</td>
<td>($892,579)</td>
<td>$56,713,115</td>
</tr>
</tbody>
</table>

### EXPENSES

<table>
<thead>
<tr>
<th>Program Ministries</th>
<th>2012</th>
<th>2011</th>
<th>(\Delta)</th>
</tr>
</thead>
<tbody>
<tr>
<td>USA Programs</td>
<td>$28,324,988</td>
<td>$28,324,988</td>
<td>(-)</td>
</tr>
<tr>
<td>Overseas Programs</td>
<td>$14,763,265</td>
<td>$14,763,265</td>
<td>(-)</td>
</tr>
<tr>
<td>Disaster Response</td>
<td>$6,482,057</td>
<td>$6,482,057</td>
<td>(-)</td>
</tr>
<tr>
<td><strong>Total Program Ministries</strong></td>
<td>$49,571,311</td>
<td>(-)</td>
<td>$45,084,406</td>
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</table>

<table>
<thead>
<tr>
<th>Support Ministries</th>
<th>2012</th>
<th>2011</th>
<th>(\Delta)</th>
</tr>
</thead>
<tbody>
<tr>
<td>General and admin.</td>
<td>$5,510,663</td>
<td>$5,683,813</td>
<td>(-173,150)</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$2,987,490</td>
<td>$3,014,489</td>
<td>(-27,000)</td>
</tr>
<tr>
<td><strong>Total Support Ministries</strong></td>
<td>$8,498,153</td>
<td>$8,698,302</td>
<td>(-200,150)</td>
</tr>
</tbody>
</table>

| **Total Expenses** | $58,169,763 | \(-\)        | $53,782,708  |

| Excess of Revenue over Expenses | \(\$564,069\) | \(\$892,579\) | \(\$1,456,648\) |

### OTHER CHANGES

<table>
<thead>
<tr>
<th>Type</th>
<th>2012</th>
<th>2011</th>
<th>(\Delta)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gain (loss) on discontinued operations</td>
<td>(-)</td>
<td>(-)</td>
<td>(-)</td>
</tr>
<tr>
<td>Loss on impairment of discontinued operations</td>
<td>(-)</td>
<td>(-)</td>
<td>(-)</td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>(-)</td>
<td>(-)</td>
<td>(-)</td>
</tr>
</tbody>
</table>

### NET ASSETS

<table>
<thead>
<tr>
<th>Year</th>
<th>2012</th>
<th>2011</th>
<th>(\Delta)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning of Year</strong></td>
<td>$18,865,861</td>
<td>$4,993,549</td>
<td>(-13,872,312)</td>
</tr>
<tr>
<td><strong>End of Year</strong></td>
<td>$15,399,352</td>
<td>$19,500,162</td>
<td>(-4,100,810)</td>
</tr>
</tbody>
</table>

Please note that this statement is abbreviated. The complete audited financial statements with auditor's opinion and notes are available from our website, www.worldrelief.org, or by writing to:

World Relief
Attn: Donor Services
7 E Baltimore St
Baltimore, MD 21202
THERE IS TOO MUCH SUFFERING IN OUR WORLD.

Every year, hundreds of thousands of victims are forced to flee their homes. Every day, poverty prevents hundreds of millions of people worldwide from meeting basic needs. Every 3.6 seconds someone dies from hunger. God longs for the broadest, most diverse social network on the planet — the Church — to rise up like never before to engage in the great causes of our time. To feed the hungry. To heal the sick. To stand for the vulnerable. To meet the needs of our neighbors as Jesus desires. God is calling individuals, communities and the Church to champion the cause of the poor. At World Relief, our calling is to stand with Churches to serve the most vulnerable.

WWW.WORLDRELIEF.ORG