

Ottawa Historical Home Prices and percentage increases from 1956 - Present

Ottawa Average Homes Prices (including Condominium), Percentage Increase or Decrease over Previous Year.

YEAR	AVERAGE PRICE	% CHANGE
1956	\$13,351	0.2
1957	\$14,230	6.6
1958	\$15,564	9.3
1959	\$16,038	3.1
1960	\$16,791	4.7
1961	\$16,070	-4.3
1962	\$15,952	-0.7
1963	\$16,549	3.7
1964	\$16,563	0.1
1965	\$17,056	3.0
1966	\$18,004	5.6
1967	\$19,476	8.2
1968	\$23,329	19.8
1969	\$25,652	10.0
1970	\$26,532	3.4
1971	\$27,808	4.8
1972	\$30,576	10.0
1973	\$38,305	25.3
1974	\$46,661	21.8
1975	\$49,633	6.4

1976	\$54,623	10.1
1977	\$57,032	4.4
1978	\$59,134	3.7
1979	\$61,896	4.7
1980	\$62,748	1.4
1981	\$64,896	3.4
1982	\$71,080	9.5
1983	\$86,245	21.3
1984	\$102,084	18.4
1985	\$107,306	5.1
1986	\$111,643	4.0
1987	\$119,612	7.1
1988	\$128,434	7.4
1989	\$137,455	7.0
1990	\$141,438	2.9
1991	\$143,361	1.4
1992	\$143,868	0.4
1993	\$148,129	3.0
1994	\$147,543	-0.4
1995	\$143,193	-2.9
1996	\$140,534	-1.9
1997	\$143,873	2.4
1998	\$143,953	0.1
1999	\$149,650	4.0

2000	\$159,511	6.6
2001	\$175,971	10.3
2002	\$200,711	14.1
2003	\$218,692	9.0
2004	\$235,678	7.8
2005	\$244,532	3.8
2006	\$255,889	4.7
2007	\$272,618	6.4
2008	\$290,366	6.6
2009	\$303,888	4.9
2010	\$327,225	7.7
2011	\$343,284	4.9
2012	\$351,792	2.3
2013	\$357,348	1.6
2014	\$361,707	1.2
2015	\$367,632	1.7
2016	\$371,901	1.2
2017	?	?

TONY'S THOUGHTS:

These statistics cover all Residential sales in Ottawa and the area, including Residential and Condominium, so this shows annual trends primarily. It's important to note that if you are only interested non-Condo Residential, the Average Price is significantly higher. The Average Price of a non-Condo house in 2017 is now approximately \$420,000. (as of October)

We'll know the stats for 2017 when the year is over, but it seems fair to guess that prices overall have gone up this year by 6% or so, moving us back into the realm of earlier in the 2000's when price appreciation was an annual bonanza in Ottawa. If you decide to study the above price increases, you'll feel pretty glad you invested in Ottawa and area real estate, and should feel very optimistic for years and years to come!

