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A selection of news articles that featured in official publications in UAE and Italy related to the business, economy and culture of the two countries.



ECONOMY BANKS ON LAW: UAE TOPS IN REGION

The economic and financial development of any country largely depends on its regulatory framework and security. Nations around the world lose billions of dollars due to poor law and order and non-implementation of regulations, which badly affect their competitiveness. But this is not the case with the UAE, as the Country has the best legal

system in the Region, as reflected also by the World Justice Project's Rule of Law Index 2017-2018, which placed the Emirate at the 32nd position among 113 Countries. Security and strict regulatory enforcement play a vital role in the economic development of the UAE. The UAE stands out in the Region for its safe haven status as the Country enjoys one of the lowest crime rates in the world. Hence, it attracts large foreign investments and continues to lead the Arab world in attracting FDI. The UAE also maintained its top rating in the Middle East on the Rule of Law index as the safest country, thanks to a world-class legal system, strict imposition of law without any prejudice and very low level of corruption, among others. Regionally, the UAE achieved first rating in sub-indexes of absence of corruption, order and security, regulatory enforcement, civil justice and criminal justice. In order and security, the emirate has been rated 11th in the list of 113 countries.

Source: Khaleej Times

UAE HAS THE AI ADGE

The UAE is at the cutting edge of government efficiency and a new Edge of Government platform hopes to encourage leaders and visitors to look closer at innovations and experiment with new approaches. Sheikh Mohammed bin Rashid Al Maktoum, Vice-President and Prime Ministry of the UAE and Ruler of Dubai, who unveiled the platform ahead of the 6th World Government Summit, said: "We, in the UAE, believe in innovation. Therefore, we have transformed our beloved Country into a global incubator for innovation, solutions developments and partnerships".



Sheikh Mohammed said artificial intelligence will add \$15 trillion to the world's GDP within 12 years. Commenting the creation of the Museum of the Future he said that is a unique incubator for futuristic innovations and design. It builds on over 5 years of immersive exploration of the future by the Dubai Future Foundation, the organization behind everything from the world's first 3-D printed office to the Dubai Blockchain Strategy.

Source: Khaleej Times

DXB'S RUNWAY SUCCESS

Dubai International retained its position as the world's number one airport for international passengers for the fourth consecutive year with annual traffic reaching 88.2 million passengers in 2017. even as passengers traffic grew at its slowest pace of 5.5% in nine years, most traffic



Performance metrics underpinned Dubai's positioning as a preferred global aviation and transport hub. Among them: , including excellent infrastructures, better airline connectivity, easy to approach destinations in East and West, flow of international and regional tourists, and visa-on-arrival access to Chinese and Russian tourists. DXB seeks to overtake Beijing and Atlanta to become the world's busiest overall in the next two years. The Emirate is also developing a second airport about 60 km to the south, Al Maktoum International, that will see a roughly fivefold increase in annual capacity this year to 26 million passengers.

Source: Khaleej Times

THE UAE IS COMMITTED TO SUSTAINABILITY

The UAE is clear about its green plans that safeguard the environment and the Country strives to provide the best quality of life to people and ensure their happiness, said H.H. Sheikh Mohammed. "We are committed to sustainability, which is a top priority as we strive to conserve the environment, while striking a balance between economic and social development“.

Source: Khaleej Times



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For more information please write to Benedetta - projects@iicuae.com.



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