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A selection of news articles that featured in official publications in UAE and Italy related to the business, economy and culture of the two countries.



DUBAI TO ALLOW TRANSIT TOURISTS TO VISIT CITY

Transit passengers to Dubai could soon leave the airport to experience the city. According to a proposal by the Dubai Airports, the “Microcosm of Dubai” project proposes city-wide itineraries that guide passengers who are in transit in Dubai for more than 4 hours. The project is part of the Dubai10X Initiative and will be overseen by the Dubai Future Foundation and many retailers have hailed the initiative, saying the move would boost retail and tourism industrial.



RACE ON FOR MARINA LIVING

A number of upcoming mixed-use marina developments, which will increase the total number of berths across the UAE, are all set to reinforce the Country's position as a leading maritime destination. Experts noted that the increase in harbors and marinas has created an opportunity in the market

For developers to showcase unique waterfront properties for home owners that already own, or are interested in owning a boat. "The focus of the developments in new marina areas are twofold – firstly to ensure additional berthing facilities for boat owners, and secondly, to create complete leisure destinations within the marinas", commented the CEO of Gulf Craft. Bamps also predicted that the increased number of new waterfront developments will attract people to come and live in the UAE.

Source: Khaleej Times

SAUDI TOURIST VISAS IMMINENT

Tourism to Saudi Arabia is set to receive a massive boost from next month as the Country unveils plans to issue mass tourism visas. The 30-day entry visas will be available to citizens of all eligible countries and will be open to single women who will be able to travel around without a male guardian. Previously, most visitors to Saudi Arabia were Muslims visiting to perform the annual Haj pilgrimage or those on business trips.

Tourist visas were only issued on an intermittent basis and only for selected group tours; it was particularly difficult for young single women to visit the kingdom. While the date is not set in stone, the visa scheme is believed to come into effect on April.

Source: Khaleej Times



WALK INTO THE STARRY NIGHT WITH VAN GOGH IN DUBAI



After making waves around the world, Van Gogh Alive has finally made its way to Dubai, running for 44 days, until April 23, at Dubai's creative hub d3, the unique exhibition gives visitors more than a peek into the enduring legacy of artist Vincent van Gogh, the Dutch Post-Impressionist painter often considered among the most influential figures in Western art history.

The exhibition showcases more than 3000 different images of Van Gogh in this art digital art exhibition. Another highlight is the Bedroom in Arles live exhibit, showcasing a replica of Van Gogh's actual room where much of his work was produced, including The Starry Night. Which is supposed to be the view from his bedroom window. Set to a fitting classical score, the interactive display of over 3000 inspirational images transforms the walls, ceilings and even floors into a surreal symphony of light, color and sound, bringing the art genius truly alive to the viewers.

Source: Khaleej Times

ENI SELLS 10 PCT OF EGYPT'S SHOROUK CONCESSION TO MUBADALA PETROLEUM

Italian oil company Eni said on Sunday it would sell a 10 percent stake in the Shorouk concession in Egypt's Zohr gas field to Mubadala Petroleum of the United Arab Emirates for \$934 million.



Eni currently holds through its subsidiary IEOC a 60 percent stake in the block, the biggest ever gas discovery in the Mediterranean, with 400 million standard cubic feet per day. The deal fits with Eni's so-called 'dual exploration' strategy, under which the state-controlled group aims to sell down stakes in fields it operates in order to raise cash to fund future development and support dividends.

On Sunday Eni also signed a 40-year deal with UAE's Abu Dhabi National Oil Company (ADNOC), awarding it a 10 percent stake in the Umm Shaif and Nasr offshore oil concession and a 5 percent stake in Lower Zakum, for a total participation fee of about \$875 million. In both concessions ADNOC owns a 60 percent stake. Descalzi said that the agreement was in line with Eni's expansion strategy and would allow Eni a larger presence in the Middle East. In mid-February the group signalled excellent growth prospects for all its businesses and held out the promise of stronger returns for shareholders after profits more than doubled in the fourth quarter of 2017 and production hit a record high.

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