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APERITIVO ITALIANO

Date: **Saturday 21st of April 2018**
VENUE: **Il Faro**
Azure Residences, Palm Jumeirah, Dubai
TIME: **starting from 7.30 pm**

The number of seats is limited to **120 guests**.
Please confirm your presence before
the **18th of April** to
Benedetta – projects@icuae.com

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A selection of news articles that featured in official publications in UAE and Italy related to the business, economy and culture of the two countries.

UAE: A SAFE HAVEN FOR INVESTORS



Investors' trust in the UAE business environment reflects the Country's resilient and diversified economy, said H. H. Sheikh Mohammed Bin Rashid Al Maktoum, affirming that the national boasts a unique model of economic development that has positioned the UAE as a safe global haven for investors from different parts of the world.

"The progress achieved does not mean that the future is ensured and free of challenges, but we have the potential to maintain our sustainable progress and pioneering success for further strengthen our position on the world economic scene", he added.

"We are steadily progressing towards the future through a diversified, innovative, knowledge-based economy that is relying on different tributaries", adding H.E. Sheikh Al Maktoum, specifying that the UAE economy has displayed an enviable ability to survive the international financial slowdown, as well as the regional geopolitical circumstances.

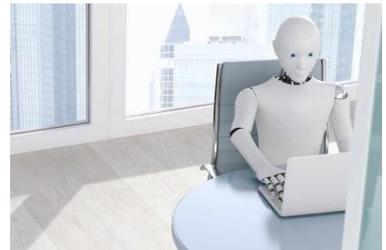
Source: Khaleej Times

ROBOT SURGEONS ARE HERE

More hospitals in the UAE are now turning to robotic surgery to perform the most complex procedures. Dr. Shabeer Bellikode, Univeral Hospital of Abu Dhabi (one of the hospital more involved in the Artificial Intelligence since 2012, said that Artificial Intelligence can achieve what man cannot do in several aspects in the medical fields.

The hospital is also launching a child-sized robot this year which will help children with autism. Dr. Nellikode pointed out that the autistic children will interact and feel closer to the robot than with humans; anyway, he stressed that although Artificial Intelligence and robotics are taking center stage in medicine, they will not necessarily replace doctors.

Source: Khaleej Times



DUBAI TO LAUNCH ENVIRONMENT SAT

DMSATI, the environment satellite of the Dubai Municipality (DM) is scheduled to be completed by the end of this year and will be launched in Q2 after 2019. It is one of the latest generations in the global systems and represents an important step towards the future in the field of environmental monitoring. The municipality has employed the latest environmental monitoring techniques to monitor the air pollutants and greenhouse gases causing the phenomenon.

The nanometric environmental satellite has large features covering large areas of land and sea, especially as it orbits the Earth 14 times per day and re-observes the same monitoring site within 5 days. The type of data produced by the satellite is important in the environmental monitoring of the pollutants emitted to the air and threaten the health and safety of the community. It is also associated with the studies and research on the results of exhaust emission of vehicles, marine devices, industrial sites and dust.



Source: Khaleej Times



DUBAI PARKS POST RECORD: 45% INCREASE IN Q1 VISITS

Dubai Parks and Resorts, the Region's largest theme park destination, welcomed 851,000 visits during the first quarter of 2018, and increase of 45% compared to the first quarter of 2017.

"This year is the first full year of operations for Dubai Parks and Resorts and the growing visitor numbers and hotel occupancy reflect the ramp up in operations and the implementation of coordinated resident and international sales and marketing strategy", said the company.

BEWARE, VAT EVADERS

Come May and the federal Tax Authority (FTA) will get tough on those companies which are obligated to register for value-added tax (VAT) but have not done so yet.

There would be several penalties for guilty companies: Dh 20,000 for late registration, another penalty for late payment, a fine for not submitting returns and conducting business without VAT

registration. As many as 275,000 companies and individuals has registered for VAT upon completion of 100 days. The VAT compliance ratio was 98.8%, one of the highest in the world.



Source: Khaleej Times



UAE EMPLOYERS WOMEN WITH EQUAL WAGE LAW

A law that will ensure equal wages for women and men has been approved by the UAE cabinet. The "law on equal wages and salaries for men and women" will ensure that women have equal opportunities as partners in the UAE's development. It will also empower women to lead future national strategies and ambitious projects.

The Cabinet's approval of the law is in line with the government's objective to ensure the protection of women's rights and support their role in the national development process. It is part of the Strategy for the Empowerment of Emirati Women launched by Sheikha Fatima.

Source: Khaleej Times



SPECIAL – SAUDI ARABIA

SAUDI ARABIA HOSTS ITS FIRST FASHION WEEK EVENT

Fashionable women, dark-haired Saudis and blonde Eastern Europeans alike, filled the gold-trimmed halls of Riyadh's Ritz Carlton Hotel, making the start of Saudi Arabia's first fashion week last week.

With the market for luxury brands well established in the Kingdom, some of the biggest names in international fashion attended the event: Italian fashion house Roberto Cavalli, French counter Jean Paul Gaultier and Russian designer Yulia Yanina, as well as British luxury department store Harvey

Nuchols, which hosted a series of trunk shows with the AFC. "A lot of things have been changing in Saudi Arabia...now we can invite everyone to come here and be a part of this change. We have so many talented designers in this Country and such a love for fashion. Now we can show that to the world", commented Princess Noura.

The hope is that the inaugural Arab Fashion Week in Riyadh will set a precedent, bringing the Country's burgeoning style sector to the world's attention while raising the profile of other industries in the Kingdom. By inviting people from every part of the world to see Saudi Arabia, the event seeks to promote tourism, attract foreign investment and create employment opportunities, all of which are pillars of Vision 2030.



Source: Khaleej Times

SAUDI CITY GOES BIG ON TOURISM

On the Red Sea Coast of Saudi Arabia, a new city in development is trying to rise the ambitious goals set by its founders. Economic City, population 6500, aims to bring in 1 mln visitors this year with a slew on new attractions and hotels. The idea is to increase interest, spending and create jobs in the city that will translate into more residents. Saudi Arabia is seeking to develop a number of so-called economic cities as part of a broader plan to diversity the Kingdom's economy away from oil.

Other projects such as Knowledge Economy City in the holy city of Madinah and Crown Prince Abdulaziz bin Mousaed Economic City n Hail in the north strived to get off the ground. Emaar Economic City is a joint venture between the Saudi government and Dubai's Emaar Properties PJSC. The company is working on 45 leisure and tourism projects, 30 of which are set to be completed this year. It has also set up an office to attract exhibitions and shows and it's working with the Kingdom's entertainment authority to host events that it promotes, including those which mixed-gender audiences.



Source: Khaleej Times

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Benedetta - projects@iicuae.com.



ITALIAN INDUSTRY & COMMERCE OFFICE IN THE UAE

Suite 1001, 10th Floor

48 Burj Gate, Downtown Dubai, Dubai (UAE)

Tel: 00971. 4 321 6260

E-mail: info@iicuae.com

Web-Site: www.iicuae.com
