

Draft Minutes
Roswell Downtown Development Authority
July 3, 2012
3:30 pm – 5:30 pm
Room 220, City Hall

Members present: Hagewood, Lyon, McMillan, Mills, Mimms, Schmidt **Absent:** Hessler

Guests: Councilmembers Diamond and Price. Darrell Weaver, Roswell North Elementary Education Foundation

1. Chairwoman Hagewood called the meeting to order at 3:32 p.m.
2. Motion by Mimms, seconded by Mills to approve the agenda. Adopted 6-0.
3. Motion by Mills, seconded by to approve minutes of June 26, 2012 with additions read in by Ms. Dye. Adopted 6-0.
4. Discussion of D&O insurance option. Will bring a bylaws amendment to a future meeting that will require continuous insurance coverage.
5. Motion by McMillan, seconded by Lyon to accept the insurance quote from Allen & Furr for \$2,457 D/O \$2,000,000/\$4,000,000 aggregate, General Liability \$1,000,000, EPL, non-owned auto liability, and Fidelity Bond for all directors. Adopted 6-0.
6. Discussion of process for selection of DDA counsel. Mills and Lyon to work on attorney procurement with assistance from McMillan. They will come back with recommendations at the August 7, 2012 meeting.
7. Discussion of possible resolution requesting funding from the Roswell City Council.
8. Staff Report – Stefanie Dye printed a calendar of upcoming events, and mentioned a meeting on how the DDA will receive funds budgeted by Roswell Mayor and City Council.
9. Motion: by Schmit, seconded by Mimms to adopt the minutes of the June 26 Executive session meeting with the date changed from July 3 to June 26. Adopted 6-0.
10. Motion: by Mills, seconded by McMillan to adjourn. Adopted 6-0.
Meeting adjourned at 5:15 p.m.

Respectfully submitted,

Stefanie Dye, Recording Secretary