

**City of Roswell Downtown Development Authority**

**Regular Meeting**

**Tuesday October 6, 2015**

**City Hall – Room 220B**

**Present:** David Lyon, Lonnie Mimms, Dave Schmidt, Richard Hessler, Charles McMillan (via phone), Randy Schultz and Anna Braund,

1. **Call to Order:** The meeting was called to order by Chair Monica Hagewood.
2. **Approval of Agenda.** A motion was made by David Lyon and seconded by Randy Schultz.  
Motion passed unanimously.
3. **Approval of the Minutes of the September Regular Scheduled DDA Meeting.** Motion was made by Monica Hagewood and approved by Lonnie Mimms. Motion passed unanimously.
4. **Treasurer's Report:** Treasurer reported that the overall balance has decreased due to the earnest money wired for the property under contract located at 1023-1047 Alpharetta Street Roswell, GA 30075.
5. **Secretary's Report:** Secretary reported that the insurance agency has a plat of 1023-1047 Alpharetta Street Roswell, GA 30075 as well as the PSA and is quoting a liability insurance policy.
6. **Approval to ratify prior execution of PSA:** Motion made by Monica Hagewood second by David Lyon to approve a due diligence budget up to \$100K and to approve expenditures for due diligence process.
7. **Discussion and Update on Downtown Development Authority Projects:** Lonnie requested that the DDA set an appointment to walk 1023-1047 Alpharetta Street Roswell, GA 30075 with the current owner, he and Monica will arrange. Further ideas were discussed on how to structure the RFQ for 1023-1047 Alpharetta Street Roswell, GA 30075 and what requirements the DDA would like to set forth for applicants to meet.
8. **Motion to Adjourn:** Motion made by Randy Schultz and seconded by Charles McMillan.  
Motion passed unanimously.