

**City of Roswell Downtown Development Authority**  
**Special Called Meeting Minutes**  
**Monday, September 28, 2015**  
**12:00 pm**  
**City Hall – Room 220b**

**Present:** Monica Hagewood, Dave Schmit, David Lyon, Richard Hessler, Lonnie Mimms  
**Absent:** Randy Schultz, Charles McMillan.

1. **Call to Order.** The meeting was called to order by Chairperson Monica Hagewood.
2. **Approval of Agenda.** Motion to approve modified Agenda was made by Dave Schmit and seconded by Richard Hessler. Motion passed unanimously.
3. **Approval of the PSA between ROSWELL COMMONS GROUP, L.P. (Seller) and DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF ROSWELL, GA. (Buyer).** Motion was made by Lonnie Mimms, seconded by Richard Hessler, to approve the Purchase and Sale Agreement between **ROSWELL COMMONS GROUP, L.P.(Seller), and DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF ROSWELL, GA (Buyer)** that Buyer agrees to purchase from Seller, and Seller agrees to sell to Buyer, that certain real property consisting of approximately 4.274 acres located in Roswell, GA . Complete legal description of this property is listed on page 20, Attachment A, of the PSA agreement. Motion passed unanimously.
4. **Discussion of Details of Due Diligence necessary within the “Inspection Period”.** These details include, but are not limited to, the following:
  - **Physical Inspection.**
  - **Title**
  - **Survey**
  - **Environmental**
  - **Insurance**
5. **Approval of funds necessary to satisfy costs of Due Diligence.** A motion was made by Monica Hagewood, seconded by Richard Hessler, to approve up to \$100,000 for costs to conduct and satisfy due diligence items. Motion passed unanimously.
6. **Motion to Adjourn.** Motion made by Randy Schultz, seconded by Dave Schmit. Motion passed unanimously.

