

City of Roswell Downtown Development Authority
Regular Meeting Minutes
Tuesday, December 1, 2015
3:30 pm
City Hall – Room 220

Present: Lonnie Mimms, Monica Hagewood, Randy Schultz, David Lyon, Richard Hessler, Dave Schmidt, Charles Rowe, Anna Braund.

1. Call to Order: The meeting was called to order by Chair Monica Hagewood.

2. Approval of Agenda. A motion was made by Monica Hagewood to strike # 6 from Agenda, as there was no need to go into Executive Session. Richard Hessler and seconded by David Lyon. Motion passed unanimously.

3. Approval of the Minutes of the November 3, 2015 Regular Scheduled DDA Meeting. Motion was made by Monica Hagewood and approved by Randy Schultz to revise spelling on Randy's name. Motion passed unanimously.

4. Treasurer's Report: Treasurer was absent

5. Secretary's Report: David Lyon reported that we had a few open records requests which our attorney is answering.

Monica reported we are still in Due Diligence of Roswell Commons. She reminded board members that December 14th is a meeting to review final details for the closing, and that the DDA will enter into Executive Session in Room 200B. Monica stated that last week council approved unanimously the \$5.3M loan for Roswell Commons. Due Diligence ends on December 17, 2015 and additional \$100K required to go hard on deal.

Monica stated that it is exciting that the art around Roswell tour is moving forward and tomorrow sculptures will be selected for exhibit, this was something DDA members were encouraged to all participate in personally.

Since Treasurer was not present Monica stated that in his absence she will report that the account is positive. Monica thanked David Lyon for all his efforts this month to help the DDA.

7. Motion to Adjourn: Motion made by Randy Schultz and seconded by Lonnie Mimms. Motion passed unanimously.