

City of Roswell Downtown Development Authority
Special Called Meeting Minutes
Wednesday, December 16, 2015
City Hall – Room 220
4:00 pm

Present: Monica Hagewood, David Lyon, Dave Schmit, Steve Rowe.

Call to Order: The meeting was called to order by Chair Monica Hagewood. David Lyon seconded the motion, and the motion passed unanimously.

David Lyon made motion to add a line item to the Agenda to discuss the contract with Roswell Commons Group, LP following Executive Session. Dave Schmidt seconded the motion, and the motion passed unanimously

Motion to enter into Executive Session for the purposes of discussing the acquisition of real estate:

The motion was made by Dave Schmit seconded by David Lyon, the motion passed unanimously.

The DDA discussed the acquisition of real estate.

Motion to come out of Executive Session: Monica Hagewood made a motion to come out of Executive Session. Steve Rowe seconded the motion, the motion passed unanimously.

A motion was made by David Lyon to authorize the Chairman and a Second Officer to sign an assignment of the Purchase & Sale Agreement between Roswell Commons Group LP and the Roswell Downtown Development Authority, dated September 28, 2015 to the City of Roswell. In the event the City of Roswell does not accept the assignment or places unacceptable conditions related to the city's acceptance of the assignment, the Chairman and the Second Officer are authorized to cancel the Purchase & Sale Agreement. This motion was seconded by Steve Rowe, and the motion passed unanimously.

Monica made a motion to authorize the Chairman and the Second Officer to execute an extension of the Inspection Period between the Roswell Downtown Development Authority and Roswell Commons Group LP for 1 day, as stated in the Purchase & Sale Agreement. This motion was seconded by David Lyon, and the motion passed unanimously.

Motion to Adjourn: Motion made by Monica Hagewood seconded by Dave Schmit. Motion passed unanimously.