

The Under 17 Car Club Charitable Trust

**Registered Charity Limited
By Guarantee**

**REPORT AND
FINANCIAL STATEMENTS**

for the Year Ended 30 November 2016

**Charity Number 1144948
Company Number 7847436**

**The Under 17 Car Club Charitable Trust
Registered Charity Limited by Guarantee**

Report of the Trustees for the year ended 30 November 2016

The Trustees are pleased to present their annual Directors' Report together with the financial statements of the charity for the year ended 30 November 2016 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Chairs Report

The Chair is pleased to deliver this report and to make the following observations on behalf of the Trustees.

The first task is to express the thanks of the Members, Pathfinder Students, Trustees and external supporters of the Charity for their continuing and unstinting work. Our work could not be fulfilled without them.

The second task is to thank the:

Gloucestershire Police and Crime Commissioner
Gloucestershire Police
Gloucestershire Road Safety Partnership
West Mercia Police and Crime Commissioner
West Mercia Police
Warwickshire Police
IAMRoadsmart

for their continuing engagement and support.

The number of KSIs reported nationally confirm the continuing need for the work of the Trust and reaffirm our ambition to make our projects available in all parts of the United Kingdom. We do though recognise a potential threat arising from EU legislation on vehicle insurance as well as the ever more demanding challenge of finding affordable locations in which to carry out our work.

We will continue in the coming year to invest in raising awareness of what we do and raising our visibility across all sections of society.

Paul Silverwood, Chair of Trustees

The Under 17 Car Club Charitable Trust
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Trustees' Report for the Year Ended 30 November 2016 continued

Our Purposes and Activities

The Charity's objectives and principal activities are restricted to the promotion of road safety for the benefit of the public and, in particular, young people. Funding will come from member subscriptions, donations, charitable gifts and grants.

Public Benefit

The trustees have continued working with the community through the use of safer driving initiatives for young people. The trustees confirm that they have complied with their duties under section 17(5) of the 2011 Charity Act with regard to public benefit.

Particular actions this year include:

- Provision of over 35 events by The Under 17 Car Club Limited to around 250 participating drivers;
- Provision of two 'Pathfinder' Courses in Worcestershire with 89 students of whom 16% (all those who applied for a bursary) were provided with direct cash support in the form of a bursary, whilst loan vehicles were made available to all participants to enhance learning and associate supporters were provided to several;
- Commitment to a new survey of Student and Member experiences, attendance at several public road safety events;
- Formalisation of a collaboration with IAMRoadsmart from which some shared activity has been undertaken to jointly further our individual and collective charitable objectives.
- Driving Members raised over £6,000 for the Teenage Cancer Trust – their chosen charity.

Achievements and Performance

The Trust has continued to deliver pre-licence training events with around 2,000 attendances and more than 700 instruction sessions.

Tuition, health and safety, risk assessment and promotional materials have been revised by volunteers to ensure that they are fit for purpose in 2016.

An additional venue close to London has been added to the Club Calendar;

The Car Club and Pathfinder websites were fully refreshed in 2016.

The following parties have all formally engaged in supporting the work of the Trust:

- Gloucestershire Constabulary
- The Office of the Police and Crime Commissioner for Gloucestershire
- The Gloucestershire Road Safety Partnership
- The Gloucestershire Group of IAMRoadsmart
- The Office of the West Mercia Police and Crime Commissioner
- West Mercia Police Force
- Warwickshire Police Force
- The British Army, Bovington
- Dorset Constabulary
- Wiltshire Constabulary
- North Wiltshire RoADAR
- IAMRoadsmart
- Suzuki (UK) Ltd

The trustees acknowledge the assistance given to the charity by the many volunteers who assist in the organisation of activities.

**The Under 17 Car Club Charitable Trust
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Trustees' Report for the Year Ended 30 November 2016 continued

Financial Review

The attached financial statements show the current state of the finances. The company had net incoming resources during the year of £16,275. The company's revenue general fund balance is a balance of £47,074 at 30 November 2016 (30 November 2015: £47,307). The company's deficit for the year totalled £(233) (2015: £12,802).

The charity wholly owns two subsidiaries whose trading results are shown on page 13 note 8 to these accounts.

The Board of Trustees consider the current state of the company's finances to be sound.

Reserves Policy

It is the policy of the trustees to build up and maintain unrestricted reserves of £ 35,000 or such sum as is necessary to ensure that the Trust is able to make contractual commitments for a year ahead.

Plans for the Future

It is the intention of the Trustees to:-

- Continue to maintain and develop the work of the Under 17 Car Club Limited;
- Expand the "Pathfinder" projects through partnership and collaboration;
- To acquire long term access to a site suitable for the operations of the Club, a permanent home.
- The Trust is in consultation with Gloucestershire Police Force and West Mercia Office of the Police and Crime Commissioner about significant and sustained expansion of the Pathfinder work to develop the evidence base for the work.

**The Under 17 Car Club Charitable Trust
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Report of the Trustees for the Year Ended 30 November 2016

Reference and Administrative Information

CHARITY NAME:	The Under 17 Car Club Charitable Trust
TRUSTEES OF THE CHARITY WHO ALSO SIT ON THE BOARD OF GOVERNORS AND ARE DIRECTORS OF THE COMPANY:	Paul Silverwood Helen Peabody-Rolf John Beckford Anthony Charsley Hedley Pickstock Andrew Ross Mark Goldsmith (appointed 7.12.2016)
SECRETARY:	Anthony Charsley
REGISTERED OFFICE:	Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA
REGISTERED COMPANY NUMBER:	7847436 (England & Wales)
REGISTERED CHARITY NUMBER:	1144948
INDEPENDENT EXAMINER:	LING PHIPP Chartered Accountants Cliffe Hill House 22-26 Nottingham Road Stapleford Nottingham NG9 8AA
BANKERS:	Nat West Plc 75 Main Street Bulwell Nottingham NG6 8EW
SOLICITORS:	Lester Aldridge LLP Russell House Oxford Road Bournemouth B48 8EX

**The Under 17 Car Club Charitable Trust
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Trustees' Report for the Year Ended 30 November 2016 continued

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, not having a share capital and having obtained exemption to dispense with the word limited as part of the company name. The company was incorporated on 14 November 2011, registered as a charity on 6 December 2011 and commenced its charitable activities on 13 April 2012.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Organisational Structure

The Under 17 Car Club Charitable Trust has a board of six trustees. They meet on a regular basis to review current issues and at these meetings decisions concerning the running of the charity are made. A full record of all meetings is kept.

The Trust is sole shareholder of:-

The Under 17 Car Club Limited	Under 17 Drivers Training Ltd	Under 17 Drivers Ltd
U17 Drivers Pathfinder Limited	Young Drivers Ltd	

The Under 17 Car Club Limited has an Operating Committee elected by Driving Members and a "Members Council". The Chair of the Committee is also a trustee, two trustees are directors of U17 Drivers Pathfinder Limited. These appointments ensure continuity of governance.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of Charity Law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve initially for one year after which they must all be re-elected at the Annual General Meeting. At each subsequent Annual General Meeting one fifth of the directors or, if the number is not five or a multiple of five, the number nearest to one-fifth must retire from office.

Trustee Training

All trustees have professional, business and corporate backgrounds that have made them familiar with the duties and obligations of company directors. All have received an introduction to the specific responsibilities of Charity Trustees.

Related Party

The Under 17 Car Club Charitable Trust is a charitable company set up to support the work of its trading companies known as The Under 17 Car Club Ltd and U17 Drivers Pathfinder Ltd of which it owns the whole of the share capital.

Under 17 Drivers Training Ltd, Under 17 Drivers Ltd and Young Drivers Ltd are all dormant companies.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The Under 17 Car Club Charitable Trust
Registered Charity Limited by Guarantee

Trustees' Report for the Year Ended 30 November 2016 continued

Responsibilities of the Trustees

Company Law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The management committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

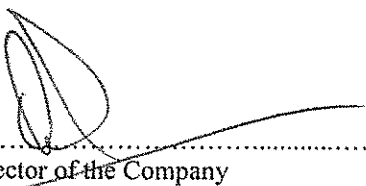
Members of the Board of Trustees

Members of the management committee, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 30 November 2016 was 6 (30.11.15: 6).

This report has been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities (issued in July 2014) and in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the Board of Trustees

Signature..........(A Charsley)
Trustee and Director of the Company

Dated.....1.2.17.....

**The Under 17 Car Club Charitable Trust
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Independent Examiner's Report to the Trustees of The Under 17 Car Club Charitable Trust

I report on the accounts of the company charity for the year ended 30 November 2016, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The trustees, (who are also the directors of the company for the purposes of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D. J. Lockwood

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D J Lockwood ACA, FCCA ATT
Chartered Accountant

Dated *15.2.2017*.....

Ling Phipp
Chartered Accountants
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

**The Under 17 Car Club Charitable Trust
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**Statement of Financial Activities (Including Income and Expenditure Account)
for the Year Ended 30 November 2016**

	<u>Notes</u>	<u>Total Unrestricted Funds 2016 £</u>	<u>Total Unrestricted Funds 2015 £</u>
INCOME			
Incoming Resources			
- Fund Raising and Members' Events		6,390	6,870
Charitable Activities	1	9,885	21,688
TOTAL INCOME		<u>16,275</u>	<u>28,558</u>
EXPENDITURE			
Expenditure on Charitable activities	2	8,253	8,349
Support costs	2	<u>8,255</u>	<u>7,407</u>
TOTAL EXPENDITURE		<u>16,508</u>	<u>15,756</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE FINANCIAL YEAR		(233)	12,802
TOTAL FUNDS BROUGHT FORWARD 01.12.16		47,307	34,505
TOTAL FUNDS CARRIED FORWARD (UNRESTRICTED)		<u>£ 47,074</u>	<u>£ 47,307</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Under 17 Car Club Charitable Trust
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Balance Sheet as at 30 November 2016

	<u>Notes</u>	<u>2016</u>		<u>2015</u>	
		£	£	£	£
FIXED ASSETS:					
Tangible Assets			-		-
Investment in subsidiary	8		100		100
CURRENT ASSETS:					
Cash at bank and in hand		47,574		42,916	
Debtors and prepayments		-		4,891	
		<hr/>		<hr/>	
		47,574		47,807	
LESS: CREDITORS:					
Accruals		<u>600</u>		<u>600</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>£ 47,074</u>		<u>£ 47,307</u>
TOTAL CHARITY FUNDS			<u>£ 47,074</u>		<u>£ 47,307</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 30 November 2016.

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



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Trustee and Director – J Beckford

Approved by the Directors who are the Trustees of the Charity on 15 February 2017

**The Under 17 Car Club Charitable Trust
Registered Charity Limited by Guarantee**

**Notes to the Financial Statements
for the Year Ended 30 November 2016**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

a) Basis of Preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

a) Incoming Resources

Fund raising events, Member events and represents donations made by members, individuals and others towards the upkeep of the charity, and also donations received from its subsidiary companies. All income known to be receivable at the year end date is included and shown within debtors if not paid at the year end date.

b) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred, if a liability is outstanding at the year end date it is included as a creditor.

Expenditure includes VAT which is not recoverable.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.

c) Interest Receivable

Interest is included when receivable by the Charity.

e) Fund Accounting

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

The notes form part of these financial statements

**The Under 17 Car Club Charitable Trust
Registered Charity Limited by Guarantee**

**Notes to the Financial Statements
for the Year Ended 30 November 2016 continued**

Limited by Guarantee

The charity is limited by guarantee and in the event of it being wound up, every member is liable to contribute a sum not exceeding £10. There are no shares of any class either authorised or allotted.

1. Income – Donations

During the year money has been received into the charitable trust from its subsidiary companies in order to facilitate the development and running of the charity.

	2016 £	2015 £
The Under 17 Car Club Ltd (profits – Tuck Shop)	-	300
General	310	972
Members Subscriptions (including gift aid)	9,575	20,416
	9,885	21,688

2. Resources Expended

	Charitable Activity £	Support Costs £	Total 2016 £	Total 2015 £
Sundry Expenses	-	13	13	-
Insurance - General	-	6,202	6,202	5,837
Insurance – Trustees Indemnity	-	857	857	832
Bursaries	1,850	-	1,850	1,349
Bank charges	-	115	115	138
Independent examiner’s fees	-	600	600	600
Donation – Teenage Cancer Trust	6,403	-	6,403	7,000
Company Formation Costs	-	468	468	-
	8,253	8,255	16,508	15,756

3. Management and Administration costs

	2016 £	2015 £
Average Number of Paid Employees in the Year	Nil	Nil
	Nil	Nil

No employee received emoluments of more than £60,000 in the year.

4. Emoluments of Trustees

No emoluments were received by the Trustees either in their capacities as Trustees or as members of the Board of Trustees.

There were no other emoluments or expenses paid to any charity trustee or persons connected with such a trustee directly or indirectly from the funds of the Company or from the property of any institution or body corporate connected with the Company.

The notes form part of these financial statements

**The Under 17 Car Club Charitable Trust
Registered Charity Limited by Guarantee**

**Notes to the Financial Statements
for the Year Ended 30 November 2016 continued**

5. Taxation

The Company is a registered Charity and as such no taxation is payable on the excess of income over expenditure.

6. Movement in Total Funds for the year

	2016	2015
	£	£
Independent Examination	600	600

7. Limited Liability

The Under 17 Car Club Charitable Trust is a company limited by guarantee and every member undertakes to contribute such an amount, not exceeding £10 as may be required in the event of the company being wound-up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the company and the cost of winding-up.

8. Investment in subsidiaries

The charity wholly owns two subsidiaries, The Under 17 Car Club Ltd and U17 Drivers Pathfinder Ltd and the charity holds the issued ordinary shares in the companies representing 100% of the equity of each company. The principal activity of both companies is the provision of driving facilities for drivers under the age of 17. A summary of the results of the subsidiaries is shown below.

	The Under 17 Car Club Ltd 2016 £	U17 Drivers Pathfinder Ltd 2016 £
Turnover	63,439	32,210
Cost of sales	54,282	28,955
Gross profit	9,157	3,255

The aggregate of the assets, liabilities and funds was:-

Assets	94,055	7,582
Liabilities	1,495	8,915
Funds (representing 100 ordinary shares of £1 each)	92,560	(1,333)

Investment in subsidiaries at cost

100 Ordinary shares of £1 each	100 (fully paid)	100 (not paid)
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During the year the company acquired the entire share capital of three new limited companies which it now holds as Investments in Subsidiaries. The charity owns 100 Ordinary £1 shares (not paid) in the following:-

Under 17 Drivers Training Ltd
Under 17 Drivers Ltd
Young Drivers Ltd

These all remain dormant.

The Charitable Trust pays a total insurance premium of £7,059 for itself and its two subsidiaries, but does not recharge the expense.

The Charitable Trust paid bursaries to U17 Drivers Pathfinder Ltd to total in the year £1,850 (2015: £1,349).

The notes form part of these financial statements

**The Under 17 Car Club Charitable Trust
Registered Charity Limited by Guarantee**

**Notes to the Financial Statements
for the Year 30 November 2016 continued**

9. Group Accounts

The company has taken advantage of examples provided by the Companies Act 2006 in not preparing Group Accounts on the basis that the group qualifies as a small group.

10. Trustee Indemnity Insurance

The scheme provides cover of up to a maximum of £1,000,000 for any year for an annual premium of £857 for directors and officers liability cover.

11. Related Party Transactions

An amount of £Nil was reimbursed to P Silverwood in 2016 for expenses incurred on behalf of the charity (2015: £230).

The notes form part of these financial statements