Message from the President

Dear Volunteers, Donors, and Friends,

My two years as President of Margaret McNamara Education Grants (MMEG) and six years on the Board come to an end with this Annual Report. The time has flown so fast, amidst a whirlwind of work, activities and events! I want to acknowledge all the support, collaboration and encouragement received from you over these years.

Together, we achieved the re-branding of MMEG, new fundraising initiatives, a new partnership with Trinity Washington University in DC, and a dramatic increase in grants awarded to university women. Of course, all of the successes that we celebrate would not have been possible without the passionate contribution of our loyal donors and volunteers, mostly affiliated with the World Bank Family Network, the International Monetary Fund and the Inter-American Development Bank, who serve on the Board of Directors, the regional Selection Committees, and Arts & Crafts Fair Organization Committee. For this, and on behalf of the organization, I want to express my sincerest gratitude.

Let me use this opportunity to introduce the new MMEG President, Reiko Niimi. She has served on the executive team as Board Secretary for two years and on the US/Canada Selection Committee for several years prior to that. The organization is in very good hands with her.

I, myself, will continue to work at the World Bank on the shared goal of reducing poverty and achieving gender equality across the world. I feel that I will be better at doing this job, having grown so much through MMEG.

Thank you for your continued support!

Monica Vidili
President, 2015-2017
Supporting the Aspirations of Women from Developing Countries

Margaret McNamara Education Grants is a volunteer-led public charity, which awards education grants to exceptional women from developing countries. Grantees are at least 25 years old and enrolled at accredited universities in the US, Canada and selected universities in South Africa and Latin America, including the FLACSO network. (Application criteria are posted on our website <mmeg.org>). We believe that supporting the education of women from around the world is a critical investment that reaps immeasurable dividends. We also believe that an important way to repay the support that we have each received for our own education is to pay it forward for others.

MMEG is a 501(c)(3) public charity, founded to recognize Margaret McNamara for her tireless dedication to the education of women and children, before and while her husband, Robert McNamara, was president of the World Bank (1968-1981). US President Jimmy Carter awarded Margaret McNamara the Presidential Medal of Freedom, the highest civilian distinction in the United States, for her work on women’s empowerment and literacy (notably through her founding of Reading is FUNdamental).

Throughout the year, MMEG volunteers serve on regional Selection Committees to review applications and interview finalists for potential grants. Other volunteers work tirelessly for months to organize the annual Arts & Crafts Fair and direct mail fund-raising; some serve on the Board of Directors.

Since its inception in 1981 through this year, MMEG has disbursed $3.1 million for 351 education grants. This year, we awarded a total of 33 grants, divided almost equally among three continents: North America, Africa and Latin America. The names of the grantees are provided in this report, as well as their respective nationalities and fields of study. These grants were made possible through the generosity of our loyal and new donors, as well as the success of the annual fair and other fundraising activities.
Supporting the Aspirations of Women from Developing Countries

Among our US/Canada grantees in 2017 is MIT student Riddhi Shah, who is obtaining her master’s degree in city and regional planning. At the same time, she is leading the design of the “Kumej,” portable chair-desks that young students in India can carry to create comfortable work surfaces, whether at a construction site where their parents work or in a rural or street school.

Twelve women studying at universities in South Africa were awarded MMEG grants. One is Tshabalala Thandeka from Swaziland, who is studying for her master’s degree in sociology at the University of Cape Town. With her undergraduate degree in urban and regional planning, she showcases the ability of residents in informal settlements to peacefully and productively co-invest in their communities.

Within our Latin America program, Mariela Escobedo is a Mexican national studying for her doctorate in education at Universidad Iberoamericana. She is analyzing the programs and barriers to education and justice, particularly for indigenous women in her country. MMEG was honored to have her present some research findings at our offices in May 2017. (See <mmeg.org/news> for more in-depth coverage of her research.)

Three women from Trinity Washington University were awarded 2017 grants, including Fidelia Perez-Lopez from Guatemala, who is studying Early Childhood Education, and plans to become a teacher. She is an educational role model to the Latina community of the District of Columbia and to her five children, as she completes her college education after arriving as a teenager with only four years of formal education.
MMEG Grantees in FY17

<table>
<thead>
<tr>
<th>Nationality</th>
<th>Degree</th>
<th>Field of Study</th>
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<tbody>
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<td><strong>Africa Program</strong></td>
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<td>Bhebhe, Sibongile</td>
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<td>Cultural &amp; Fine Arts</td>
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<td>Chatterji, Sangeeta</td>
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</tr>
<tr>
<td></td>
<td></td>
<td>Medicine/Nursing</td>
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</tbody>
</table>
Grantees’ Universities in FY17

Our congratulations to the universities that have our grantees as registered students this year!

Trinity
UNIVERSITY OF THE WITWATERSRAND, JOHANNESBURG
UNIVERSIDAD IBEROAMERICANA
FLACSO
S Stellenbosch University
Universidad Rafael Landivar
UNIVERSITY OF CAPE TOWN
Université du Québec
École de technologie supérieure
Rutgers
University of Massachusetts Amherst
Massachusetts Institute of Technology
George Mason University
Universidad Nacional de Colombia
Harvard University
Purdue University
Universidad Austral de Chile
Conocimiento y Naturaleza
Universiteit van Pretoria
Universiteit van Kaapstad
MMEG
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Facts and Figures

<table>
<thead>
<tr>
<th>Programs</th>
<th>Amount (US$)</th>
</tr>
</thead>
<tbody>
<tr>
<td>US/Canada (8 grants)</td>
<td>120,000</td>
</tr>
<tr>
<td>South Africa (12 grants)</td>
<td>84,000</td>
</tr>
<tr>
<td>Latin America (10 grants)</td>
<td>70,000</td>
</tr>
<tr>
<td>Trinity (3 grants)</td>
<td>22,500</td>
</tr>
<tr>
<td>Recipients’ expenses</td>
<td>3,363</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>299,863</strong></td>
</tr>
</tbody>
</table>

Grants and other recipient expenses

Distribution of cash expenses

Number of grantees by year*

* The first MMEG grant was awarded in 1983. From 1983 to 1989, 1 or 2 grants were awarded each year. From 1990 to 2000, 5 or 6 grants were awarded annually.
University Degrees Pursued by FY17 Grantees

Of the FY17 cohort, fifteen MMEG grantees were studying for their master’s degree, twelve were pursuing doctoral studies, and six were studying for their bachelor’s degrees or a certification.

MMEG grantees are studying in diverse fields. Social Sciences tend to dominate in the Latin America program, while clinical sciences, law and education were foci in the South Africa program. The grantees in the US/Canada program span communications and journalism to criminal justice and nursing.

The MMEG partnership with Trinity Washington University addresses the financial needs of women students in the Washington DC neighborhood of the MMEG secretariat, and does not have nationality requirements. These grantees are also not expected to return to work in a developing country upon graduation. The most important criteria for selection remains their past, present and future commitment to working on behalf of women and children.
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MMEG Arts & Crafts Fair

On 28 October 2016, an auction fundraiser was held at the Ronald Reagan International Trade Center to publicize MMEG to a broader public in the Washington D.C. area, and to publicize the annual Arts & Crafts Fair at the World Bank in November.

The Arts & Crafts Fair is the single most important fundraising event for MMEG, mobilizing dozens of volunteers for months to collect, sort, and price donations as well as to identify vendors whose goods will appeal to the international tastes of shoppers. It is the only such event hosted within the World Bank. The Arts & Crafts Fair took place from November 7-10, 2016, and its proceeds this year constituted more than a third of our revenue.

The generous donations of many individual donors and some corporate sponsors are recognized at the end of this report.
Special Events

In March 2017, MMEG hosted “The Thread of Life” in the atrium of the World Bank Main Complex. This event publicly showcased two grantees: Supreme Court Justice Esther Kisaakye of Uganda (a 2005 grantee) and Professor Laura Balbuena of Peru (a 2004 grantee). Esther wrote the landmark judgment in 2013, recognizing women’s rights to jointly own property acquired during marriage, on the basis of non-monetary contributions of housework and caring for children. Laura advances the education of adolescent girls at-risk through a community-level organization. Their stories reminded us of the event’s theme: that women are the warp and weave, indeed the very threads, of the fabric of our communities.

Maria del Huerto, a 2015 grantee, met with officials of the World Bank and the Inter-American Development Bank in May, when she was invited to attend the annual WBFN dinner. She is a specialized nurse in wound therapy, who works with young people in rural villages of Argentina. Fidelia Perez-Lopez and Maira Mendoza both 2017 grantees from Trinity Washington University also attended the dinner.
## MMEG Financing

<table>
<thead>
<tr>
<th>$ thousand</th>
<th>FY16*</th>
<th>FY17*</th>
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</thead>
<tbody>
<tr>
<td><strong>Contributions and other revenues</strong></td>
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</tr>
<tr>
<td>Cash donations</td>
<td>78</td>
<td>114</td>
</tr>
<tr>
<td>Non-monetary (in-kind) contributions</td>
<td>60</td>
<td>72</td>
</tr>
<tr>
<td>Special fund-raising events</td>
<td>74</td>
<td>76</td>
</tr>
<tr>
<td>Less: direct expenses</td>
<td>(14)</td>
<td>(37)</td>
</tr>
<tr>
<td>Miscellaneous revenue</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total revenues</td>
<td>198</td>
<td>225</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
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<td></td>
</tr>
<tr>
<td>Grants and other recipient expenses</td>
<td>288</td>
<td>300</td>
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<tr>
<td>Other program expenses</td>
<td>44</td>
<td>66</td>
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<tr>
<td>Fundraising expenses</td>
<td>70</td>
<td>41</td>
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<tr>
<td>Management &amp; general expenses</td>
<td>63</td>
<td>30</td>
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<tr>
<td>Total expenses</td>
<td>465</td>
<td>437</td>
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<tr>
<td>Decrease in net assets before net investment income</td>
<td>(267)</td>
<td>(212)</td>
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<tr>
<td>Net investment income</td>
<td>-80</td>
<td>240</td>
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<tr>
<td>Change in unrestricted net assets</td>
<td>(347)</td>
<td>28</td>
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<td>Unrestricted net assets at beginning of year</td>
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<tr>
<td>Unrestricted net assets at end of year</td>
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<td>2,151</td>
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<tr>
<td>Of which: operating reserve</td>
<td>430</td>
<td>400</td>
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<tr>
<td>development reserve</td>
<td>43</td>
<td>40</td>
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</table>

MMEG financing comes from a large base of individual donors, small family foundations, and corporate donors. In addition to the significant amount of time contributed by volunteers, MMEG received $224,000 in cash donations, in-kind support, and revenue from the annual Arts & Crafts Fair and auction, a 10% increase compared to the fiscal year 2016.

A total of $296,000 was awarded to 33 grantees, constituting 79% of total cash expenditures compared to 66% in 2016.

Unrestricted net assets stood at $2.1 million at the end of the year of which $440,000 comprises reserves.

Non-monetary (in-kind) contributions include pro-bono legal advice and, from the World Bank Group, office space, communications, printing and administrative/event support. MMEG also benefits from the significant amounts of time contributed by volunteers in managing and implementing its programs.

Full audited financial statements are available upon request.

*MMEG fiscal year begins on July 1 and ends on June 30.
Friends of MMEG FY17

In addition to the many volunteers whose contribution of time is invaluable, and the generous donors who choose to remain Anonymous, we would like to acknowledge and thank the following who supported MMEG with direct contributions:

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Amornrat Poopetch
Alexander Shakow
David Steel
Tjaarda Storm Van Leeuwen
Mercy Tembon
Gijs Van de Fliert
Wei Wang
Wei Zhang
Stellenbosch visit and Board Meeting took place on June 2017

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- Monica Vidili (Italy), President
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- Africa program: Gisele Youmbi (Cameroon) and Annumeet Rao (India)
- Latin America program: Vivian Familiar (Mexico) and Charlotte Jones-Carroll (USA)

Program Coordinator:
- Cecile Ferri (France)
Empowering women