

PRESS RELEASE

MOSCOW, ID/PULLMAN, WA – December 10, 2021

Coleman Oil Company and Busch Distributors, Inc announce the signing of an asset purchase agreement for the sale of Busch Distributing, Inc. and Sunset Marts, Inc. to Coleman Oil Company effective the first of December 2021. The sale includes the marketing and distribution assets of Busch Distributing, its twenty-four Commercial Fueling Network (CFN) cardlock and CFNnet sites, four bulk fuel plants, transportation fleet and Chevron lubricants business. The sale also includes six Sunset Mart convenience retail stores.

Busch Distributors has served northern Idaho and eastern Washington customers since 1963. They are a multi-generation, family-owned company. Tom Busch started the business. His son, Steve Busch, continued to grow the business and added the retail component branded Sunset Marts. Eric Busch continued the family tradition of growth serving as president of the company since 2003 while expanding the business into retail gasoline dealer sales, petroleum equipment services, in addition to their traditional offerings.

Coleman Oil Company has operations in northern Idaho, Washington, western Montana and Oregon. It was founded in 1953 by Bob Coleman Sr. His son, Bob Coleman, Jr. came into the business in 1980. The current president of the company is Ian Coleman who joined the business in 2015. With this acquisition Coleman will have over 90 CFN fueling sites, 12 company operated retail convenience stores, a lubricants division, 14 bulk fuel storage and delivery facilities, biodiesel and renewable fuel sales, and a rail logistics operation.

Eric Busch stated, "Given our family legacy with this company selling was a difficult decision for me. Our team put together a premier operation and our staff will be transitioning to Coleman to continue to provide excellent customer service to our customers. While the choice to sell the Company was not an easy one, I am confident that customers and employees will be happy with the Coleman team."

Ian Coleman added, "The Busch family and the entire Busch Distributors and Sunset Mart teams operate high-quality businesses, and we are honored they selected us to carry on in their communities. I thank all the people that have contributed to a smooth transition. We wish the Busch family the very best in their future endeavors."

