



FOR IMMEDIATE RELEASE

7th September 2015

LucaNet AG is proud to announce the opening of a new subsidiary for the United Kingdom and Ireland this week, with the appointment of Gavin Allen as its Managing Director. The opening of this subsidiary reflects a significant step for the continued growth ambitions of LucaNet with its approach to financial performance management.

Agile financial performance management is the core focus of the LucaNet solution, which takes an innovative approach for the Office of Finance. Its modern architecture and interface permits rapid implementation and user engagement which makes use of built in financial intelligence, ideal for any small to mid-market organisation.

Gavin Allen, Managing Director of LucaNet (UK) Limited commented "Modern businesses are all about having agile, accurate, faster and accountable information. LucaNet enables this information agenda for not only historic consolidations, but also forward budgeting, planning, forecasting, reporting and analytics. I am proud to be leading the LucaNet UK business division, and having spent over 25 years working in both finance and IT, across several leading global software vendors, am delighted to be working with LucaNet who I believe have a unique and agile approach to these challenges."

LucaNet offers finance professionals and executives a single application for the fundamental elements of financial performance management. By employing modern systems architecture, LucaNet provides a rapid and simple development environment, designed for finance. Built-in financial intelligence, transparent workflow, commentary, rich financial consolidation and planning capabilities together with intuitive reporting, deliver a fundamental game-changing environment from which to run these key financial processes.

LucaNet (UK) Limited will be announcing a UK-wide events programme for finance professionals and executives to experience our solution offering in the coming weeks.

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